

Volume VIII



Number 3

CANADA

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

APR 8 1933

MONTHLY REVIEW OF BUSINESS STATISTICS

MARCH, 1933

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA: F. A. ACLAND
Printer to the King's Most Excellent Majesty
1933

Price: One Dollar per year.

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THE BUSINESS SITUATION IN CANADA

Economic conditions in Canada were not greatly altered during February from the preceding month. The chief constructive influence was the continued strength in Dominion government bonds, prices averaging slightly higher than in January. The yield on Ontario government bonds was 4.73 p.c. in February compared with 4.75 p.c., indicating a moderate gain in prices. The strength in government bonds in Canada is partly a reflection of the open market policy of the banks. The bank investment holdings of different classes moved up to \$784,200,000 at the end of January, a new high point in the history of Canadian banking. This has come about through the reduction in current loans. Outstanding loans were \$946,000,000 at the end of January compared with \$1,071,000,000 on the same date of last year. During the twelve-month interval, notice deposits showed a gain of \$15,000,000. The surplus of notice deposits, which was \$298,000,000 in January, 1932, had increased to \$437,000,000 on the last date for which statistics are available.

Despite the fluctuation in foreign exchange resulting in an advance of sensitive commodities, the general level of wholesale prices was slightly lower. The general index was 63.6 in February compared with 63.9 in January.

Influenced by the downward trend on the New York stock exchange, Canadian stock prices declined in February, the index standing at 47.6. In January the index was 51.6 and in June, 1932, the lowest point of recent years, the index registered 43.2.

Business Operations

While productive operations were quiet in February, the decline from the preceding month, after seasonal adjustment, was moderate. The index of the physical volume of business, consisting of 45 factors adjusted for seasonal tendencies, was 67.0 in February compared with 68.1 in January. Mineral production, based on nine factors, made a better showing, general gains being recorded except in asbestos. Nickel exports were 3,469,400 pounds compared with 3,079,000, and exports of copper from mines showed a gain. Zinc exports were 14,007,000 pounds compared with 8,296,000. Gold shipments to the Mint and export markets were 225,492 ounces compared with 262,740, a moderate gain being shown after seasonal adjustment. Silver was exported in greater volume. Imports of bauxite for the manufacture of aluminium were 3,060,000 pounds compared with 2,062,500 in January. The output of coal was 1,036,400 tons compared with 1,023,000, a gain of nearly 18 p.c., after seasonal adjustment.

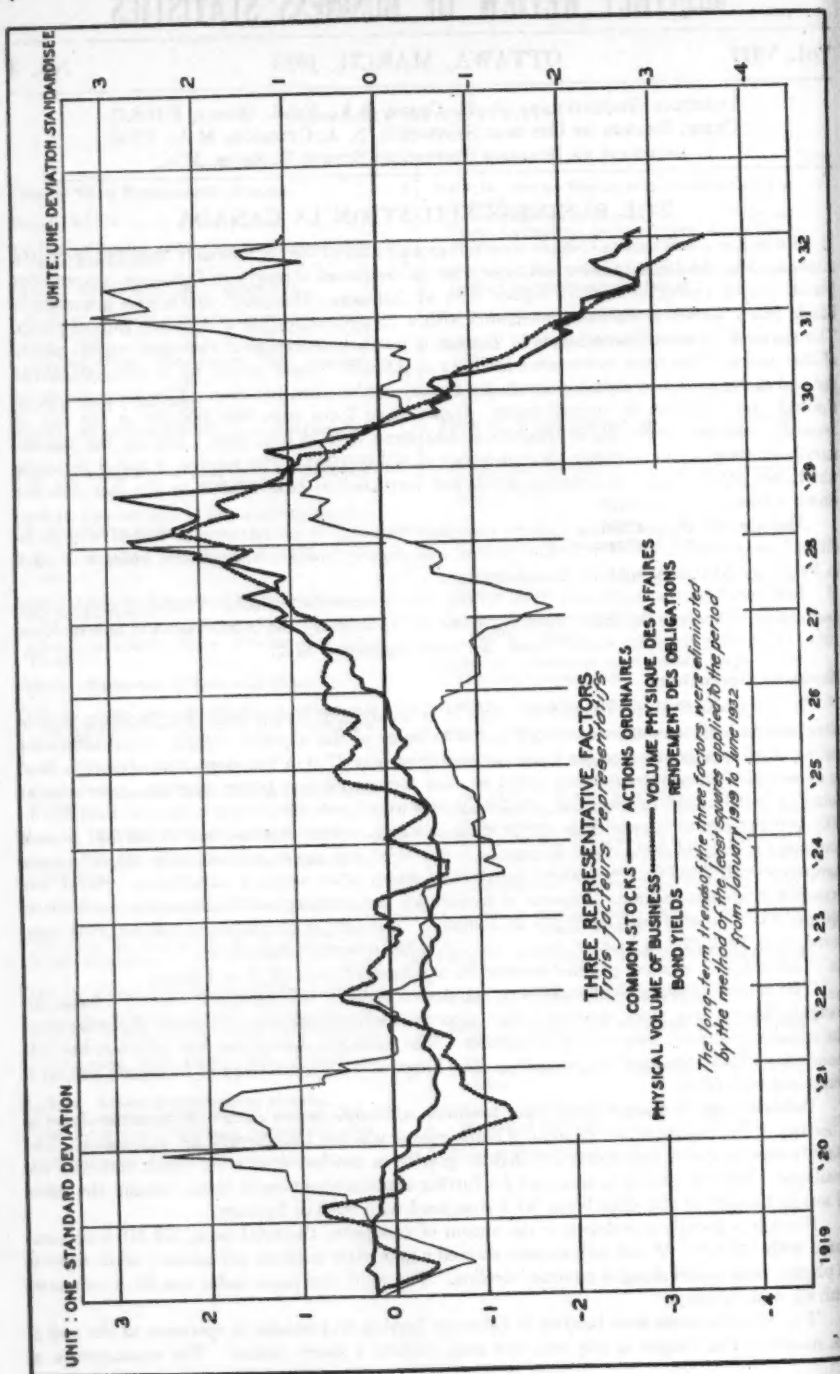
The index of mineral production was 94.2 compared with 80.5 in January.

The manufacture of foodstuffs was less active than in the preceding month. Inspected slaughterings of live stock showed a gain after seasonal adjustment. Exports of cheese after the usual adjustment were somewhat greater. The milling industry was less active in the last month for which statistics are available. The index of the manufacture of foodstuffs was 63.0 compared with 67.9.

Release of cigars was 4,675,000 compared with 3,966,000, leaf tobacco and cigarettes showing a decline. The decline in the imports of crude rubber was less than normal for the season. The manufacture of boots and shoes was slightly greater in the last month for which statistics are available. Imports of cotton and wool for further manufacture were in lesser volume, the index of textile imports of this class being 56.1 compared with 60.0 in January.

Further reduction was shown in the output of newsprint, the total being 125,610 tons compared with 140,539. Wood pulp exports showed a gain after seasonal adjustment, while exports of planks, boards and shingles recorded decline. The wood and paper index was 59.8 compared with 63.4 in January.

Two blast furnaces were banked in February leaving no furnaces in operation at the end of the month. The output of pig iron and steel showed a sharp decline. The manufacture of



automobiles was less, whereas a gain would have been normal for the season. The iron and steel index dropped from 31.9 to 19.6. The imports of crude petroleum were 37,556,000 gallons compared with 35,085,000, the gains after seasonal adjustment being nearly 37 p.c.

The index of manufacturing production was 58.7 compared with 62.2 in January.

The new business obtained by the construction industry was at a low ebb in February. Construction contracts awarded were \$3,149,000 compared with \$3,362,000, while building permits in 61 cities were limited to \$907,000.

Electric power production on an average daily basis was 46,413,000 k.w.h., compared with 45,053,000 in January, a gain after seasonal adjustment of nearly 3.5 p.c.

The index of industrial production, including mining, manufactures, construction and electric power, was 60.9 compared with 62.2.

Carloadings numbered 133,147 compared with 134,432, representing a slight gain after seasonal adjustment. Declines were shown in employment in wholesale and retail trade and in the volume of imports and exports. The distribution index compiled from carloadings, trade employment, imports and exports, was 83.8 compared with 84.3 in January.

Declines in the receipts of wheat, oats, barley and rye at the Head of the Lakes and Pacific coast ports were less than normal for the season, the index consequently moving up from 52.5 in January to 75.9 in February.

The index of animal marketings on the stockyards was 79.4 compared with 71.9. The index of agricultural marketings moved up from 56.1 in January to 76.5 in February. Cold storage holdings were heavier on February 1, due allowance being made for seasonal tendencies.

World Stocks and Prices

The chart on page 15 shows world stocks of eight commodities by months during the post-war period and U.S. prices of the same commodities. The general indexes disclose a close inverse correlation between stocks and prices of identical commodities. The gain in stocks during the post-war primary depression was relatively moderate, though the decline in prices in 1920 was one of the most drastic in history. The index of prices moved up at the beginning of 1923 and the two indexes were in close proximity until 1925. Toward the end of that year the index of world stocks moved up, while the index of prices commenced its downward course leading to the wide disparity of the current period.

While a measure of variety was shown by the trends of the eight charted commodities, a similar general pattern was disclosed, especially in the accumulation of stocks and the drop in prices during recent years. The price of rubber was high in 1925 but dropped rapidly early in 1926, when stocks commenced to pile up. The gain in the stocks of coffee was rapid from 1927 to the early part of 1932. The disparity between the stock and price curves of cotton developed in 1925. The price of copper was maintained at a high level in 1929, but declined sharply in the second quarter of 1930. The price and stock curves for tin in the post-war period present an excellent sample of inverse correlation. Stocks were relatively high in 1922 and low in 1926-27, while prices were low in 1922 and high in 1926-27. From 1929 to 1931 stocks accumulated rapidly, while prices reached a new low level in post-war history.

It is claimed by the English economist Henry Clay that the misdirection of production without any alteration in monetary policy can produce a general fall in prices. The depression in any one industry due to misdirection or over-production of its product will react upon all other industries from which the people in the first industry normally buy. Consequently a sufficient number of cases of error of this sort leading to excessive production of certain commodities, will result, through the loss of purchasing power by the people in these industries, in general depression over the whole field of industry. The decade following the war appears to be a period in which the misdirection of industry has been the most important influence on industrial activity, and has been largely responsible for the great fall in prices.

Before the war the world's industry was in a state of balance. The war destroyed the balance and the world's industries have not yet found a new equilibrium. Owing to war conditions, Canada and the United States increased the wheat acreage to fill the place left vacant by the loss of Russia's export. The mills of Japan and India enlarged to supply the markets that Lancashire could not satisfy. But this diversion of trade involved a duplication of capacity. The duplication of supplies of many of the most important agricultural staples and commoner manufacture, created a similar problem of excess capacity for their producers once the obstructions to trade that the war created were removed.

The Gold Situation

The lowest point of post-war gold production was reached in 1922 when the output was 15,452,000 ounces. Lower prices in recent years have reduced costs of production and have favoured the gold mining industry, and during 1932 the output was 23,906,000 ounces, the highest ever recorded. Owing to the remarkable activity of recent years in gold mining, the world stock of the yellow metal has shown progressive gain. Furthermore, an increasing proportion of the total world gold stock has been concentrated in the vaults of central banks and governments. In 1914 these held but 34.6 p.c. of the world's total gold stocks, but since then gold has in many countries passed out of general circulation and the proportion held by central banks and governments rose to 51.2 p.c. in 1932. Gold reserves have shown a gain of no less than 116 p.c. since 1914.

It has been demonstrated by several financial authorities that, over long periods, there tends to be a close correlation between wholesale prices and the relative gold stock. As the level of wholesale prices as measured by Sauerbeck's index number was in 1850 exactly equal to that of 1910, this period of sixty years has been used for a statistical proof of the so-called quantity theory of money. Taking the total world stock of gold in 1850 as the base of the calculation, it has been claimed by Prof. Cassel that an annual average increase of 2.8 p.c. of the preceding years stock was required to bring world gold supplies to the level at which they were in 1910. Consequently it required a cumulative increase of 2.8 p.c. over that sixty-year period to keep the price level constant. Allowing 0.2 p.c. annually for wear and tear and disappearance of coins, it follows that a gross cumulative increase of 3 p.c. was required.

According to the quantity theory of money, whenever the actual annual increase of gold is greater than 3 p.c., the general level of prices should rise, *ceteris paribus*, while if the annual increase is less than 3 p.c. the general price level should fall. By actual test, a close correlation was shown between wholesale prices and the curve representing the percentage of the actual supply of gold to the normal gold supply as computed by increasing the gold supply in 1850 at a cumulative rate of 3 p.c. per annum*. It was consequently concluded by Cassel that an annual increase of 3 p.c. in the world's gold stock would be necessary to maintain a stable price level.

The experts, drawing upon this historical experience, forecast that world prices would drop in the present decade owing to the failure of gold production to meet normal requirements. It was estimated that gold production would be \$402,000,000 in 1931 and \$410,000,000 in 1932. Actual production as given in the preliminary report of mineral production of Canada for 1932 was \$458,252,000 in 1931 and \$494,180,000 in 1932. Further, in the last three or four years a larger proportion of the production is devoted to monetary uses, while in addition large amounts of gold previously hoarded have been acquired by the central banks in the last two years.

The result of the withdrawal of gold from circulation, together with the inflow of new gold, was that the monetary gold reserves of the world, excluding Russia, rose according to Kitchin between 1913 and 1929 by an amount equivalent to an increase of 5.9 p.c. per annum, a figure which compares with the average rate of 2.3 p.c. or 1.7 p.c., respectively, shown by the League of Nations' or the Federal Reserve Bank of New York's figures for the production of basic commodities (foodstuffs and raw materials) for the world excluding Russia. According to the Federal Reserve Bulletin the gold reserves of 49 countries were \$11,880,000,000 in December 1932 compared with \$10,291,000,000 at the end of 1919 a gain of 15.4 p.c.

Despite these conditions of gold supply, wholesale prices declined severely from 1929 to 1933. With the exception of France, Switzerland, Holland and Belgium, the nations of the world which two years ago founded their currency and credit upon gold are no longer on the gold standard in the sense that restrictions are now placed either on the redemption of bank notes or on the export of the metal.

In accounting for the drastic decline of wholesale prices, it is argued that an adequate world supply of gold for use as monetary reserves is not in itself sufficient under the conditions of an international gold standard to insure a stable price level. The total supply must also be distributed among the different national monetary systems in such a way that each important country, or group of countries, is assured of having large enough reserves to expand the gold basis of its currency in accordance with the development of its industry and commerce. If the distribution is not equitable in this sense, and if the steady concentration of gold in a few

*See Annex X to the Interim Report of the Gold Delegation of the Financial Committee, League of Nations, Geneva.

countries causes a progressive shrinkage of reserves in the other countries of the world which is not checked, a fall of prices in this latter group due to credit restriction will spread to the whole world. The gold accumulating countries will find that their ample reserves are no safeguard against falling prices and the attendant depression of trade.

It is estimated that France and the United States at the end of 1932 held nearly 60 p.c. of the world's monetary gold stock. The trend of gold reserves in the countries exclusive of the five gold-accumulating nations, shows close correlation with the trend of wholesale prices in the last four years. This maldistribution has interfered with the normal working of the gold standard, and, assuming normal confidence in credit instruments, the production and supply of monetary gold if properly used is adequate to support a higher price level than obtains at the present time.

CONDITIONS IN THE UNITED STATES

The banking crisis interfered with productive operations in February. Carloadings and automobile production were factors having a depressing influence on the indexes of business operations. The gains in the production of iron, steel, coal and zinc were counterbalanced by declines in other lines.

At the close of February, withdrawals of currency and gold increased rapidly and on March 3 they assumed proportions that compelled on the following day suspension of gold payments by reserve banks. By March 15 resumption of currency payments had been generally secured. From a long-range standpoint, the events of the past month are regarded by some authorities as favourable, improving the prospect for financial recovery.

LONG TERM BRITISH ECONOMIC CONDITIONS

There is presented in this number a chart outlining economic conditions in Great Britain during the post-war period. The main feature of the general index for the period was the relative stability at a moderate level from 1922 to 1930, a minor depression of 1926 reflecting the strike of that year. The recent depression culminated in the fall of 1931, the general situation showing improvement during last year.

Industrial production reached low points in 1921, 1926 and in the last two years. The expansion from 1921 to 1929 was interrupted temporarily by the strike conditions of 1926. The greatest activity during the period of observation took place from 1927 to 1929. The low point of industrial production to date was reached in the third quarter of 1932, a distinct gain being recorded in the last quarter.

The maximum of wholesale prices in the post-war period was reached in May, 1920, when the Board of Trade index on the base of 1926 was 219.8. By September, 1922, one of the most drastic declines of history had occurred leaving the index at 104.2, a decline of nearly 53 p.c. Moderate recovery was shown in the early months of 1925. Owing partly to the return to the gold standard at the pre-war parity, prices declined considerably between 1925 and 1929. The index stood at 89.5 in December, 1929 and fell to 67.0 in September, 1931, at the time of the departure from the gold standard. Since that time, the price level has been well maintained, the index in February being 66.8.

The money factors used here have recently shown a tendency more favourable to business recovery than at any other time in the post-war period. The deposits of the nine London clearing banks have reached a new high level in the current period and the three months bankers' rate of interest was lower in 1932 than at any time in the last fourteen years. Stock prices have traced two well-defined cycles, the first post-war cycle lasting from 1919 to 1921. The maximum of the second cycle was reached in September, 1929, and the minimum to date in June, 1932. The decline in the index on the 1926 base during that intervening period was from 124.3 to 59.3 or 47.7 p.c.

The moderate improvement in economic conditions during 1932 as compared with 1931 is regarded by some authorities as a natural consequence of the abandonment of the gold standard. It is asserted by Keynes that Great Britain's action has had two signal consequences. The first has been to stop the decline in prices measured in terms of national currencies over a considerable portion of the world. A large number of countries are now linked to the future of sterling rather than of gold. France is the only remaining country of major importance where the gold standard is functioning freely. This means an abatement of the deflationary pressure of two years ago.

DOMINION BUREAU OF STATISTICS, OTTAWA, March 21, 1933.

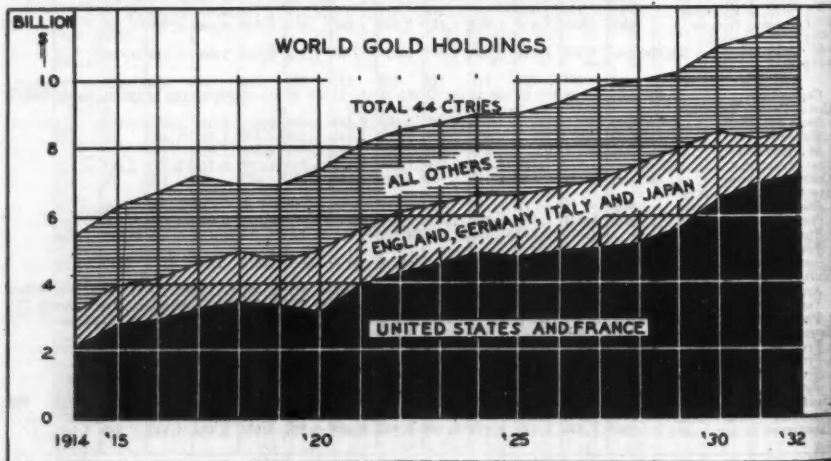
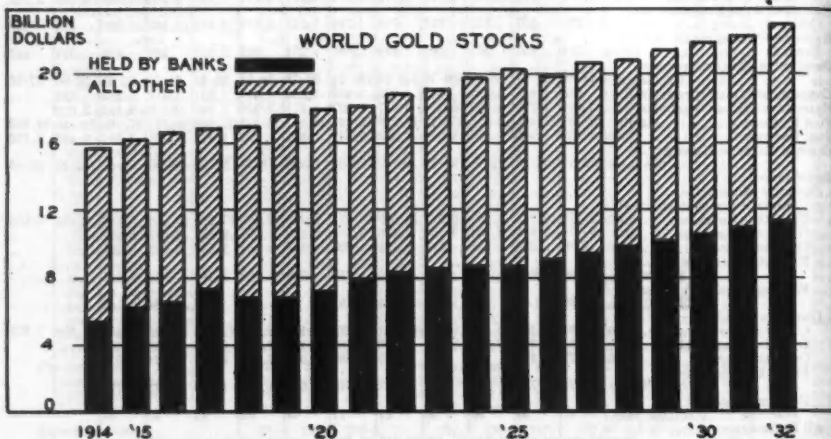
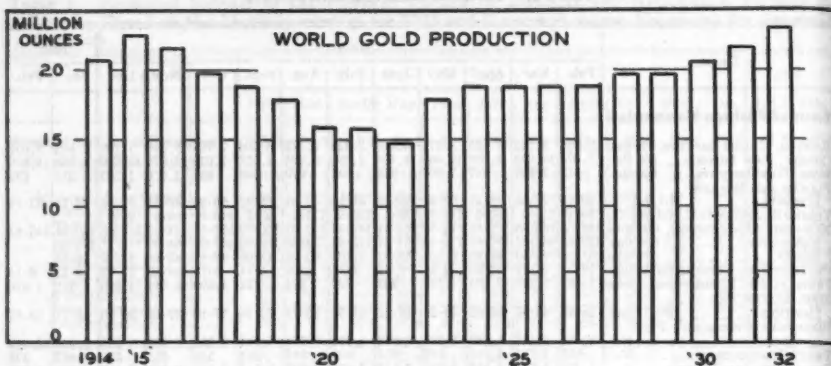
Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

	1932													1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.		
Physical Volume of Business...	85.4	81.8	75.3	79.9	81.4	78.3	78.1	77.1	75.3	75.8	72.6	68.1	67.0		
INDUSTRIAL PRODUCTION	81.3	76.9	68.2	74.6	76.9	74.2	73.6	71.9	70.4	71.8	67.7	62.2	60.9		
MINERAL PRODUCTION	104.2	89.9	105.0	94.4	92.3	83.4	84.8	89.5	99.3	85.4	90.5	80.5	94.2		
Copper exports	86.9	56.7	60.0	56.6	67.9	103.3	7.6	17.2	38.5	21.3	45.8	15.2	50.5		
Nickel exports	125.0	72.8	92.2	85.2	36.1	32.4	16.0	25.3	40.1	46.4	88.2	67.1	99.5		
Lead production	90.5	83.8	85.2	86.9	92.8	89.3	96.2	85.7	94.9	119.1	83.6	90.0	90.0		
Zinc exports	116.6	129.0	157.8	143.9	51.6	74.3	84.0	90.8	135.2	58.3	91.7	73.3	103.4		
Gold shipments	150.1	130.5	213.2	182.7	211.3	163.0	186.5	185.0	185.1	164.1	196.1	161.6	164.1		
Silver shipments	83.8	73.2	73.2	87.0	82.0	74.5	73.9	88.9	101.2	69.6	61.4	39.4	62.3		
Asbestos exports	27.7	26.9	25.0	28.7	17.7	20.6	24.3	30.8	41.2	39.7	43.3	87.3	24.1		
Bauxite imports	93.8	93.0	85.6	49.3	23.5	19.3	16.4	67.0	62.8	202.3	25.9	16.3	26.7		
Coal production	90.0	77.9	66.6	64.4	62.2	54.5	56.8	68.5	75.5	73.3	73.8	66.7	73.5		
MANUFACTURING	74.2	76.6	66.5	77.4	82.1	76.9	75.5	74.3	70.6	72.3	70.2	62.2	58.7		
Foodstuffs	70.6	78.2	68.3	77.9	94.0	93.3	97.6	94.8	88.9	86.7	94.4	67.9	63.0		
Flour production	57.6	65.0	54.0	65.1	85.9	96.6	103.7	85.6	78.0	93.5	61.7	52.0	50.0		
Oatmeal production	73.4	102.1	99.8	50.6	62.4	46.6	70.1	60.4	55.1	48.4	23.8	18.9	28.1		
Sugar manufactured	35.5	58.1	45.6	61.2	70.1	84.0	93.9	96.7	131.1	125.4	127.7	51.5	58.1		
Cheese exports	31.2	46.1	39.3	44.7	55.5	68.9	77.0	54.1	56.0	57.7	39.4	11.3	14.3		
Salmon exports	120.4	124.7	74.2	65.6	223.6	155.4	99.4	35.8	34.8	27.1	58.1	49.8	40.3		
TOBACCO	128.2	116.3	101.1	102.2	120.0	96.7	102.7	102.7	78.7	126.5	106.2	125.7	113.1		
Cigars	86.5	83.8	88.9	70.4	78.9	72.8	71.4	69.0	68.0	70.3	60.0	44.5	49.4		
Cigarettes	145.2	128.7	106.0	113.9	134.4	105.8	114.3	114.9	82.8	148.1	124.1	155.3	136.4		
Rubber imports	107.5	100.7	97.1	79.9	109.9	59.6	61.2	201.5	74.0	96.5	59.3	70.2	73.4		
Boots and shoes production	96.8	94.3	80.7	95.5	93.3	84.3	93.0	95.0	83.3	81.0	63.7	65.1	58.3		
Textiles	61.3	82.3	61.3	120.9	53.9	42.4	73.2	67.4	71.7	104.1	96.3	60.0	56.1		
Raw cotton imports	63.1	76.8	66.5	129.6	50.4	41.7	73.3	66.0	68.3	110.9	94.4	57.5	83.4		
Cotton yarn imports	90.5	121.0	83.0	96.5	79.5	87.5	98.2	116.8	141.2	65.8	66.4	76.3	63.4		
Wool, raw and yarn	41.3	97.1	25.1	81.3	63.2	28.8	63.3	60.1	63.9	91.9	115.3	67.4	65.2		
Forestry	78.1	74.4	74.1	71.4	74.5	55.9	59.6	60.5	64.7	65.8	60.0	63.4	59.4		
Newspaper	108.4	104.6	111.6	107.9	102.6	89.5	91.4	99.2	97.3	101.9	92.7	90.9	85.3		
Wood pulp exports	54.9	63.7	49.0	46.3	55.9	39.7	35.3	33.2	80.2	61.6	40.6	45.3	47.4		
Planks and boards exports	47.2	42.0	34.5	33.3	51.8	17.6	25.0	18.0	25.7	23.3	33.9	32.3	39.4		
Shingles exported	51.7	60.5	56.0	40.5	50.1	37.2	46.2	53.6	61.2	50.2	42.2	64.2	49.3		
Iron and steel	34.3	42.6	33.2	34.1	32.9	41.1	27.3	20.4	22.4	25.3	29.7	21.9	19.4		
Steel production	45.7	59.5	52.3	40.3	25.6	45.7	43.2	41.0	27.1	57.6	51.4	65.6	19.4		
Pig iron production	18.4	27.5	27.8	19.4	12.7	11.7	9.3	9.9	10.9	24.8	45.6	61.0	30.4		
Iron and steel imports	44.2	46.7	36.0	36.0	38.1	31.1	26.5	27.9	30.1	39.7	29.4	21.0	27.4		
Automobile production	31.6	39.9	29.0	34.4	36.7	47.0	26.4	15.3	21.2	18.9	21.4	23.4	19.3		
Coke production	93.5	92.8	89.1	78.6	75.3	83.2	72.7	82.8	81.3	90.2	93.1	90.6	80.0		
Crude petroleum imports	152.1	146.2	129.0	230.1	176.8	192.9	172.7	136.4	140.0	102.0	71.0	86.0	117.4		
CONSTRUCTION	85.2	53.5	27.9	31.8	28.1	39.4	37.1	31.5	30.7	39.4	19.5	25.2	23.4		
Contracts awarded	103.5	63.2	28.5	32.2	28.3	42.6	40.1	36.1	32.6	44.7	20.5	29.0	27.4		
Building permits	39.5	31.9	26.5	30.9	27.6	31.4	28.4	20.0	20.2	26.2	17.1	24.5	14.3		
Cost of construction	89.9	89.8	89.6	89.1	88.5	88.0	87.8	88.3	88.6	88.6	88.1	87.9	87.3		
ELECTRIC POWER	134.4	136.5	139.0	131.2	130.5	129.0	137.1	128.0	127.8	134.4	131.3	131.6	126.1		
DISTRIBUTION	96.9	95.4	95.0	94.5	93.7	89.6	90.4	91.3	88.8	96.9	86.1	94.3	83.4		
Trade employment	119.5	117.5	117.3	117.8	117.4	115.9	115.3	114.3	113.7	111.6	113.4	111.5	110.9		
Carloadings	75.8	73.0	77.2	71.5	70.3	60.6	64.3	68.1	59.8	60.1	58.4	56.1	57.9		
Imports	70.7	81.5	61.6	72.9	69.7	63.2	63.8	64.7	67.5	70.6	59.5	52.4	50.3		
Exports	63.9	53.5	61.9	59.4	59.3	62.9	63.0	64.6	66.4	47.5	47.5	56.6	49.4		
Agricultural Factors—															
AGRICULTURAL MARKET-															
INGS	77.4	103.5	102.3	84.4	221.4	135.9	196.6	189.0	83.9	62.3	59.1	56.1	76.3		
GRAIN MARKETINGS	75.1	105.9	105.7	89.8	250.8	147.9	222.0	213.9	87.4	59.5	56.0	52.5	75.6		
Wheat	81.8	115.4	113.5	89.9	279.9	158.6	242.8	239.1	97.0	65.1	61.0	58.4	63.9		
Oats	66.7	90.3	67.2	23.0	29.2	112.5	53.1	140.9	70.9	55.3	49.4	23.2	29.4		
Barley	20.5	39.6	47.4	36.4	48.2	60.5	121.0	34.2	9.7	10.5	27.3	12.7	18.7		
Flax	16.1	6.1	23.3	28.6	77.4	32.7	66.2	12.1	11.0	21.7	18.8	17.5	8.4		
Rye	35.0	51.0	138.8	106.3	218.4	170.7	177.8	21.3	13.4	4.8	5.9	6.6	11.4		
LIVE STOCK MARKETINGS	87.7	92.6	87.2	91.5	89.4	82.1	79.9	77.1	67.4	74.5	70.2	71.9	79.4		
Cattle	69.0	73.0	61.4	67.8	66.8	64.9	59.4	55.9	47.4	41.6	35.8	63.5	71.3		
Calves	120.8	94.6	79.6	78.4	92.8	87.1	83.9	92.8	84.1	101.0	81.4	107.2	113.3		
Hogs	106.4	113.6	120.8	125.1	116.5	105.5	111.8	110.4	95.3	123.7	93.8	74.5	79.9		
Sheep	162.0	195.0	188.8	172.3	186.4	131.3	112.3	94.3	108.2	120.3	76.2	118.4	149.9		
ANIMAL PRODUCTS—															
INSPECTED SLAUGHTERINGS—															
Cattle	111.7	107.5	91.2	87.1	91.9	85.7	83.7	79.3	66.4	67.8	73.6	110.1	116.4		
Sheep	213.1	230.5	237.4	175.8	235.4	178.5	143.6	115.4	107.4	115.0	118.3	186.0	221.2		
Hogs	109.9	106.1	106.2	121.7	128.8	122.8	119.4	100.5	89.9	99.9	105.3	92.6	106.4		
COLD STORAGE HOLDINGS	157.6	150.2	144.1	120.9	116.9	112.2	106.4	104.9	96.7	98.9	98.3	112.0	127.9		
Eggs	326.3	329.3	313.5	134.0	113.0	105.6	98.6	103.7	108.4	121.2	130.5	103.2	228.4		
Butter	180.7	157.8	143.7	175.0	167.8	143.1	114.8	112.6	119.1	126.4	130.5	145.3	169.9		
Cheese	58.4	54.8	64.9	54.4	63.0	73.5	62.7	59.3	63.4	62.7	82.8	87.2	65.9		
Beef	68.2	72.1	73.3	77.1	81.2	82.4	94.5	92.5	83.9	64.6	54.7	50.5	61.3		
Pork	110.6	110.3	105.1	101.0	107.7	105.8	114.5	115.1	102.7	108.5	101.3	112.3	96.4		
Mutton	166.3	171.4	174.9	210.6	205.4	202.0	337.6	351.9	207.9	114.6	111.2	108.1	99.0		
Poultry	430.3	384.5	343.1	297.8	245.9	199.9	170.9	123.0	73.9	38.5	47.0	131.7	235.4		
Lard	92.5	69.4	71.5	73.1	74.2	80.3	84.4	82.0	36.9	81.9	64.9	82.1	73.4		
Veal	76.8	70.9	121.2	94.3	104.2	108.1	111.4	102.1	81.2	67.5	67.5	67.5	67.5		

Table 2. Trend of Business Movements

Items	1932												1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Trend of Business Movements—														
RUBBER, CRUDE IMPORTS, 000 lbs.	3,859	5,707	3,585	3,171	6,349	3,425	2,173	6,204	3,704	3,568	2,169	2,663	2,632	
COTTON, RAW IMPORTS, 000 lbs.	7,074	10,212	6,230	12,463	4,486	3,590	5,995	4,553	7,029	15,376	13,819	8,765	6,026	
WOOL, RAW IMPORTS, 000 lbs.	513	1,829	347	1,096	816	344	670	535	857	1,070	1,283	919	819	
PLANES AND BOARDS														
EXPORTS—Mil. bd. ft.	60-45	77-55	42-52	62-95	110-69	37-85	53-61	35-46	55-26	46-37	37-54	39-19	37-71	
TIMBER SCALED IN B.C. Mil. bd. ft.	80-1	110-2	165-5	184-3	178-5	129-0	121-1	97-2	110-1	99-8	80-8	140-54	126-61	
NEWSPRINT PRODUCTION, 000 tons	158-54	166-76	176-66	175-89	161-37	142-49	157-92	150-69	157-51	161-33	138-68	140-54	126-61	
Shipments, 000 tons	150-95	163-81	186-44	172-95	164-31	145-43	154-88	152-62	157-57	164-33	140-77	133-06	133-06	
Stocks, 000 tons	61-19	63-55	53-90	57-01	50-03	47-02	50-03	48-06	46-41	45-46	43-34	49-84	49-84	
Pig Iron PRODUCTION, 000 l. tons	10-51	17-99	16-99	13-34	8-16	7-31	5-99	5-71	6-73	14-15	27-03	29-21	6-14	
FERRO-ALLOYS PRODUCTION, 000 tons	1,431	1,295	2,185	1,132	893	892	871	732	1,599	1,544	1,090	1,217	1,076	
FREE IMPORTS AND														
CASTINGS, 000 l. tons	28-42	43-57	36-03	29-24	18-13	27-51	26-71	23-14	17-10	37-09	30-76	40-77	12-37	
PASSENGER AUTOMOBILE PRODUCTION, 000 No.	4,494	6,617	5,660	7,269	6,308	6,773	3,166	1,741	2,361	1,660	1,561	2,921	3,025	
TRUCK PRODUCTION, 000 No.	983	1,701	1,150	952	804	699	901	601	562	535	578	437	273	
TOTAL CARS AND TRUCKS, 000 No.	5,477	8,318	6,810	8,221	7,112	7,472	4,067	2,342	2,923	2,204	2,139	3,358	3,298	
EXPORTS—AUTO COMPLETE OR CHASSIS—AUTOMOBILES AND PARTS, 000 \$000	383	567	321	333	768	740	1,523	1,654	2,416	1,438	1,000	475	256	
PETROLEUM, CRUDE IMPORTS, 000,000 gal.	48-58	67-64	38-57	109-52	113-95	104-21	86-78	76-91	83-45	51-71	32-81	35-09	37-56	
CONDENSED MILK OUTPUT, 000 lbs.	853	1,045	1,062	1,026	913	879	1,495	1,066	1,419	1,351	134-8	1,385	852	
EVAPORATED MILK OUTPUT, 000 lbs.	2,200	3,713	4,872	6,271	6,947	5,807	5,173	3,959	2,990	261-9	2,872	2,025	2,025	
FISH EXPORTS, 000 lbs.	28,287	27,093	10,575	15,313	17,225	16,125	28,167	28,813	27,166	38,583	27,189	26,740	24,053	
FISH EXPORTS, 000 \$000	1,751	1,568	691	1,214	1,933	1,831	1,859	1,390	1,477	1,304	1,581	1,439	1,129	
CANNED SALMON EXPORTS, 000 cases	105-11	124-58	32-51	34-30	86-80	69-33	66-20	48-13	57-72	42-36	69-52	51-26	35-05	
RAILWAYS—														
Canadian National—														
(exclusive of eastern lines)														
Operating Revenues, 000 \$000	9,072	10,213	9,991	9,907	10,666	10,632	9,746	12,488	13,299	10,166	8,646	6,735	6,596	
Operating Expenses, 000 \$000	8,774	9,361	8,984	9,126	9,420	9,144	8,420	9,657	9,534	9,087	8,922	7,093	7,093	
Operating Income, 000 \$000	879	256	848	596	1,138	708	137	2,681	2,537	897	703	703	703	
Freight carried one mile, 000,000 tons	702	863	803	816	801	717	708	1,429	1,190	936	695	593	593	
Passengers carried one mile, 000,000 pass.	38	42	39	41	44	52	52	44	37	34	52	43	43	
Canadian Pacific—														
Operating Revenues, 000 \$000	9,030	10,237	9,492	9,537	10,484	9,685	10,112	13,256	12,290	10,726	9,493	7,676	7,097	
Operating Expenses, 000 \$000	8,461	8,742	8,237	8,425	8,558	8,460	9,119	9,271	8,005	7,063	7,091	7,091	7,091	
Operating Income, 000 \$000	229	1,717	918	737	1,579	860	697	3,723	3,924	3,824	2,311	2,311	2,311	
Freight carried one mile, 000,000 tons	679	726	663	673	633	670	680	1,416	1,103	1,023	753	753	753	
Passengers carried one mile, 000,000 pass.	47	58	50	50	63	71	65	55	42	40	54	54	54	
All Railways—														
Operating Revenues, 000 \$000	22,294	25,027	23,851	23,400	24,813	22,970	23,099	23,988	28,190	24,276	21,902	19,389	19,389	
Operating Expenses, 000 \$000	22,196	22,550	21,052	21,245	21,654	21,053	21,922	22,254	20,839	19,383	19,434	19,434	19,434	
Operating Income, 000 \$000	821	1,612	1,932	1,191	2,328	1,027	268	5,949	6,385	4,057	1,904	1,904	1,904	
Freight carried one mile, 000,000 tons	1,650	1,814	1,653	1,632	2,237	1,790	1,813	3,043	2,607	2,181	1,740	1,740	1,740	
Passengers carried one mile, 000,000 pass.	107	125	113	110	129	147	139	122	96	90	130	130	130	
Canal Carriage Traffic, 000 cars	174-18	196-01	180-18	182-73	185-15	157-37	175-62	215-65	211-53	192-58	152-56	134-43	133-18	
CANAL CARGO TRAFFIC—														
Sault Ste. Marie, 000 s. tons				360	1,568	1,988	2,638	3,095	3,807	3,924	2,877	215	215	
Welland, 000 s. tons				465	1,037	1,065	1,030	1,162	1,292	1,252	1,087	147	147	
St. Lawrence, 000 s. tons				279	884	905	822	638	1,061	1,014	751	51	51	
COAL AVAILABLE, 000 s. tons	1,670	1,708	1,264	1,694	1,694	1,679	1,894	2,092	2,543	2,738	2,023	2,023	2,023	
COKE PRODUCTION, 000 tons	144	156	143	139	119	127	121	127	131	143	150	150	150	
BRICKS AND LOCKERS—														
Disputes in existence, No.	17	11	11	13	17	26	16	16	15	12	12	8	8	
Number of employees, No.	3,611	1,501	1,413	1,521	3,011	6,121	4,972	4,251	2,225	1,130	2,378	622	622	
Time loss in working days, 000	14,679	26,410	34,556	31,905	28,147	50,897	62,492	10,995	14,470	3,653	10,376	5,036	5,036	
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS, P.C.														
20-6	20-4	22-0	22-1	21-9	21-8	21-4	20-4	22-0	22-8	25-5				
EMPLOYMENT OFFICE REPORTS														
Applications, No.	55,558	55,271	57,580	54,745	50,647	46,692	48,815	53,437	22,222	65,165	49,736	56,873	45,919	
Vacancies, No.	33,426	35,275	34,961	32,209	29,404	25,917	28,397	32,111	56,877	28,683	30,885	28,602	23,714	
Placements, No.	32,633	34,275	33,744	31,039	28,532	25,191	27,356	29,944	25,205	27,383	29,127	27,304	22,733	
IMMIGRATION—Total, No.	1,039	1,438	2,059	2,718	2,562	1,974	1,944	1,871	1,723	1,258	938	938	938	
From U. Kingdom, No.	109	270	386	510	387	298	270	257	300	188	110	110	110	
From U. States, No.	684	903	1,274	1,834	1,794	1,299	1,338	1,270	1,145	817	617	617	617	
From other Countries, No.	246	265	399	374	381	377	336	235	278	253	211	211	211	
Returned Canadians, No.	862	1,035	1,538	2,194	1,944	1,807	1,611	1,378	1,236	1,026	632	632	632	
BACK CLEARINGS, 000,000	1,015	1,036	1,074	1,037	1,081	1,105	1,058	1,087	1,176	1,130	1,063	978	882	
FAILURES, 000 \$000	221	208	190	204	176	175	188	192	190	229	196	216	216	
LIABILITIES, 000 \$000	3,651	3,399	3,171	3,148	3,794	2,987	2,825	3,026	3,439	4,343	7,836	4,050	4,050	

¹ Deficit.



MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousands of Bushels									
1930										
August.....	21,248	685	1,167	24	1,145	95,448	5,955	21,335	449	5,126
September....	105,055	5,980	7,735	1,185	3,223	182,211	9,129	27,892	1,003	9,445
October.....	53,800	3,967	3,440	1,223	1,361	188,673	11,306	31,670	1,904	12,224
November....	52,445	3,892	1,122	1,271	538	207,386	13,847	31,608	2,405	12,924
December....	17,320	2,055	639	182	233	217,643	15,023	31,330	2,074	13,158
1931										
January.....	9,356	1,651	518	65	153	203,283	14,207	30,436	2,090	13,459
February....	9,843	2,304	404	48	97	190,303	13,802	29,837	2,104	13,391
March.....	9,689	3,733	614	74	362	180,840	14,887	27,551	2,050	13,275
April.....	8,418	3,097	685	60	266	163,041	13,243	24,081	1,856	13,448
May.....	6,145	1,334	802	43	267	132,898	10,840	15,447	1,254	12,970
June.....	5,205	2,049	1,412	79	418	115,672	9,634	11,944	1,127	12,549
July.....	5,437	1,970	892	60	247	110,731	8,886	10,280	742	12,060
August.....	11,662	2,764	1,047	49	263	101,733	8,847	5,471	753	12,153
September....	47,443	2,898	4,569	167	349	126,469	9,569	11,338	899	12,368
October.....	74,058	5,270	1,023	900	215	163,133	10,864	11,274	1,583	12,309
November....	43,066	6,405	1,586	399	232	185,811	13,609	10,282	1,549	13,024
December....	19,613	3,350	1,380	99	209	192,303	15,614	11,494	1,473	12,572
1932										
January.....	10,951	1,009	501	26	128	195,510	4,626	11,402	1,395	12,855
February....	12,245	4,013	843	30	130	186,120	14,279	11,183	1,393	12,864
March.....	12,749	4,783	1,194	68	245	183,956	14,801	11,100	1,381	12,323
April.....	5,982	1,824	543	70	153	164,562	11,055	9,230	1,267	11,122
May.....	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June.....	15,050	2,094	514	44	87	138,672	5,659	4,401	1,347	7,563
July.....	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August.....	17,633	1,184	929	53	448	113,036	5,857	3,056	1,268	5,129
September....	120,538	3,441	3,569	283	540	198,240	7,273	5,513	1,470	5,359
October.....	79,864	4,082	1,125	683	270	238,430	8,318	4,497	1,497	5,378
November....	36,457	3,081	1,338	173	131	237,194	9,118	6,024	1,582	4,776
December....	18,498	1,612	1,219	88	68	237,391	9,233	6,772	1,436	4,990
1933										
January.....	11,300	1,095	474	57	74	229,186	9,345	6,808	1,480	5,020
February....	11,543	1,753	479	35	71	223,538	9,767	6,679	1,461	5,122

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
August.....	17,639,276	158,564	1,250	.....	24,812	-925	-402	-390	1-623	-551
September....	27,817,053	220,519	146,107	172,338	11,306	-781	-331	-316	1-435	-435
October.....	26,784,275	345,661	524,849	102,496	425,268	-728	-328	-283	1-292	-378
November....	21,230,397	381,088	1,129,144	431,428	24,226	-845	-282	-233	1-082	-306
December....	966,166	734,683	592,899	623,614	.....	-553	-267	-250	-978	-300
1931										
January.....	9,608,852	280,342	244,953	150	20,000	-539	-261	-231	-850	-271
February....	10,296,003	177,170	120,034	2,700	49,340	-592	-276	-231	-968	-266
March.....	12,998,587	306,087	458,125	166	10,642	-597	-277	-281	1-023	-312
April.....	6,680,789	188,385	758,247	.....	.....	-594	-281	-282	1-040	-316
May.....	29,821,699	1,946,844	8,281,088	483,290	109,036	-606	-291	-310	-1-061	-341
June.....	20,783,219	2,261,851	8,199,012	49,049	689,339	-607	-296	-329	1-070	-355
July.....	19,094,817	1,287,249	2,655,725	263,500	122,094	-572	-293	-323	1-182	-327
August.....	11,006,108	753,105	8,297,465	61,500	145,273	-581	-282	-317	1-087	-293
September....	14,335,637	894,908	787,939	.....	483,036	-636	-273	-306	-973	-325
October.....	18,925,303	1,092,074	220,732	.....	71,676	-598	-312	-331	-845	-376
November....	27,452,063	1,364,799	1,129,468	.....	742,301	-672	-336	-426	-1-066	-467
December....	92,355,975	1,252,391	2,305,976	184,985	1,949,891	-606	-300	-358	-990	-427
1932										
January.....	9,472,346	1,184,547	231,707	.....	218,504	-600	-293	-377	-985	-436
February....	9,898,383	1,139,568	323,221	1,200	302,337	-632	-295	-363	1-015	-441
March.....	9,930,634	1,085,612	346,107	8,072	345,806	-631	-300	-398	1-016	-478
April.....	7,515,280	1,748,438	515,805	.....	299,005	-626	-329	-410	-865	-467
May.....	15,845,013	1,622,815	1,711,718	.....	1,991,542	-628	-355	-409	-837	-412
June.....	15,857,427	1,229,599	1,021,578	.....	1,115,445	-651	-338	-377	-717	-357
July.....	19,620,224	813,334	1,688,500	.....	2,480,942	-547	-351	-365	-682	-331
August.....	18,789,832	800,404	1,547,341	.....	1,194,386	-563	-360	-344	-715	-334
September....	26,874,237	1,060,473	709,088	.....	425,011	-518	-261	-288	-788	-318
October.....	40,192,415	2,139,232	718,213	362,578	405,802	-482	-235	-257	-708	-292
November....	27,301,976	1,624,634	748,801	.....	504,714	-467	-240	-302	-696	-265
December....	27,735,999	1,433,865	272,667	.....	17,143	-423	-210	-277	-701	-397
1933										
January.....	14,706,801	354,614	191,524	1,400	17,143	-442	-235	-276	-770	-310
February....	10,922,337	824,704	229,139	2,458	43,314	-457	-233	-275	-777	-318

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production				
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal
						Percent- age of operation	Quantity			
	Bushels	Bushels	Bushels	Bushels	Bushels	Barrels	Pounds	Pounds	Pounds	Barrels
1930										
October	8,348,434	1,173,911	183,736	131,307	1,432,226	63-0	1,895,575	160,492	13,882,271	1,949,898
November	7,768,527	1,085,491	176,074	128,156	1,372,562	62-1	1,739,375	179,662	13,324,558	1,499,421
December	5,235,806	1,125,883	148,860	136,065	1,886,530	58-7	1,170,028	3,654,850	10,723,499	1,070,225
1931										
January	4,833,535	997,080	160,970	125,357	1,915,710	59-8	1,096,772	2,449,163	10,870,397	1,155,518
February	4,807,184	940,356	170,777	129,777	1,957,492	57-2	1,035,383	1,611,180	10,434,204	1,894,492
March	5,168,112	843,761	141,271	134,297	1,960,873	58-9	1,106,406	1,598,253	8,674,493	1,186,556
April	4,718,905	822,047	176,096	116,171	1,565,891	56-3	1,059,511	1,925,422	8,945,416	2,612,040
May	5,304,076	785,196	167,639	84,809	1,180,023	41-1	1,183,280	2,865,362	7,659,185	2,130,887
June	5,033,072	766,942	167,198	73,578	952,081	45-7	1,121,115	3,590,185	9,525,397	2,072,918
July	5,932,146	937,095	175,621	81,827	935,413	47-1	1,319,008	690,269	13,272,649	2,612,240
August	5,992,090	836,410	149,514	107,612	1,029,935	47-1	1,335,297	408,478	9,830,670	2,277,749
September	6,772,819	1,166,178	170,265	128,363	1,272,837	50-7	1,515,613	1,489,062	14,520,897	2,030,284
October	7,565,330	1,506,473	173,015	126,710	1,705,240	60-5	1,893,925	2,539,165	17,498,451	2,288,754
November	3,101,640	1,761,877	200,080	120,541	1,791,642	70-0	1,121,457	3,520,322	20,901,668	2,588,950
December	5,275,007	1,151,246	158,509	108,230	3,125,600	40-9	1,178,182	3,656,063	11,513,316	1,714,434
1932										
January	3,798,166	902,969	145,738	89,204	1,788,297	31-2	851,122	1,799,725	9,534,327	1,502,005
February	3,781,268	789,941	153,989	68,471	1,701,800	31-2	842,193	1,788,908	8,219,910	2,306,180
March	4,685,646	852,368	175,321	88,835	1,818,416	37-2	1,059,770	1,653,587	9,454,428	2,235,622
April	4,446,606	666,265	178,754	72,738	1,416,126	35-9	995,285	1,551,310	8,594,244	2,591,116
May	4,645,157	616,418	126,670	53,886	1,048,021	38-8	1,040,693	688,497	6,315,048	1,906,770
June	5,173,635	650,403	135,783	44,464	878,889	43-0	1,151,286	880,580	8,027,410	2,099,028
July	5,379,496	695,557	183,623	40,894	716,067	41-3	1,201,965	402,037	8,640,843	2,628,909
August	5,716,002	930,148	187,020	74,088	905,616	42-7	1,272,000	658,480	12,301,642	2,738,876
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50-9	1,384,600	777,966	14,124,180	2,226,154
October	7,670,515	1,346,552	129,336	77,779	1,447,920	62-4	1,731,598	1,387,585	16,083,020	1,776,832
November	8,683,990	1,453,183	209,499	102,769	1,941,348	70-5	1,942,844	1,167,086	17,871,610	2,466,783
December	4,495,145	909,581	151,518	60,062	1,829,953	35-1	1,909,799	499,735	10,532,277	1,896,880
1933										
January	3,815,453	791,596	118,039	55,257	1,643,156	30-9	859,107	401,299	9,015,044	1,363,972

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar				Refined Sugar						
	Stock on hand at beginning of period	Receipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domes-tic ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1930											
October 4	93,369	59,875	99,399	86,137	86,561	9,878	96,439	90,885	83,912	9,342	91,354
November 1	83,544	75,781	96,547	89,321	91,857	7,731	99,588	84,386	77,202	9,085	86,287
November 29	60,779	115,341	71,613	103,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31	104,507	49,803	46,040	131,419	87,878	9,203	97,077	82,812	46,364	7,494	53,856
1931											
January 31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,695	40,967	5,399	46,366
February 28	115,726	18,680	42,930	111,178	25,380	8,029	40,406	52,161	46,216	6,485	52,701
March 28	91,476	34,275	54,497	98,888	47,604	8,065	55,669	67,641	51,188	7,200	58,388
April 25	71,255	49,907	46,282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,089
May 23	74,881	123,518	81,036	71,354	66,180	10,476	76,656	66,933	69,766	7,425	68,191
June 20	117,365	79,112	72,933	79,816	63,254	6,106	69,360	70,882	65,398	6,494	71,892
July 18	125,541	77,162	90,379	77,289	75,414	6,881	82,295	67,366	81,810	6,099	87,909
August 15	110,325	60,006	69,674	74,075	84,876	6,963	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	83,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,140	54,318	83,655	82,328	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	100,523	12,267	112,791	77,662	66,411	10,395	76,806
December 5	91,033	90,828	85,076	130,392	110,785	13,455	124,240	90,849	70,969	13,734	84,703
December 31	96,785	80,737	40,099	163,469	51,744	9,898	61,613	48,712	43,927	6,170	50,097
1932											
January 30	98,423	32,199	27,973	174,955	34,211	3,980	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,601	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,165	53,301
April 23	67,702	27,237	24,644	126,590	30,275	6,005	36,280	55,229	47,723	7,846	55,569
May 21	60,295	126,477	64,667	109,901	33,212	8,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	78,224	76,005	111,506	65,936	9,725	73,722	55,403	5,880	61,793	61,793
July 16	122,426	88,438	87,204	122,942	64,900	7,598	92,555	107,377	109,986	7,201	117,187
August 13	110,656	85,112	107,288	108,248	91,620	10,080	101,700	84,474	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,791	74,845	7,262	82,107
October 8	77,116	75,160	62,239	174,935	97,775	8,338	106,613	101,052	95,456	9,451	104,906
November 5	60,086	123,367	76,543	174,985	106,398	7,576	115,874	84,813	78,537	9,521	88,058
December 3	106,961	80,943	78,707	155,411	100,777	12,679	122,457	85,675	77,185	11,848	89,033
December 31	100,097	37,898	37,780	189,534	54,028	7,317	61,345	55,193	49,016	6,004	55,020
1933											
January 28	100,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
July.....	1,386,779	583,668	529,819,070	71,000	16,947,724	1,418,720
August.....	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September.....	1,408,258	476,020	483,960,240	167,700	16,333,469	1,514,293
October.....	1,381,943	452,676	438,497,850	17,900	22,515,666	1,505,683
November.....	1,324,840	455,508	401,176,889	38,300	17,418,329	1,136,134
December.....	1,312,936	471,292	326,147,670	144,300	11,408,452	1,064,833
1931						
January.....	1,057,507	366,785	319,555,240	78,300	7,259,572	1,288,000
February.....	1,103,399	430,463	327,255,239	68,800	7,650,784	1,072,285
March.....	1,372,866	459,155	349,681,715	117,800	9,984,215	1,115,135
April.....	1,250,842	439,346	322,308,180	37,800	11,116,740	1,284,691
May.....	1,487,028	514,098	382,981,155	31,820	14,734,327	1,434,184
June.....	1,480,478	573,667	430,179,170	164,250	14,880,813	1,382,348
July.....	1,468,877	453,989	474,415,620	227,450	14,091,492	1,328,681
August.....	1,449,103	469,793	428,138,580	200,400	13,860,616	1,283,479
September.....	1,457,618	417,060	371,311,090	78,600	16,270,873	1,076,864
October.....	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,208
November.....	1,451,340	419,255	355,716,768	116,300	18,753,873	1,144,401
December.....	1,366,936	426,968	309,236,670	145,210	11,339,249	994,476
1932						
January.....	1,144,298	352,000	278,416,630	57,200	7,565,920	1,083,412
February.....	1,372,469	343,857	321,496,910	56,700	5,154,863	898,417
March.....	1,414,941	389,797	304,243,772	50,150	6,657,775	942,969
April.....	1,668,842	425,677	309,308,750	49,950	10,203,636	1,200,066
May.....	1,436,417	431,246	312,700,439	37,350	10,833,456	1,108,118
June.....	1,493,496	425,899	378,779,975	66,300	12,754,625	1,320,001
July.....	1,488,431	391,668	388,874,828	40,300	11,492,868	1,149,197
August.....	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,002
September.....	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October.....	1,551,042	379,060	214,301,678	57,100	14,424,229	938,889
November.....	1,427,688	358,572	388,626,140	148,400	14,071,178	1,027,873
December.....	1,209,812	340,791	301,613,955	39,260	9,014,880	744,870
1933						
January.....	1,065,534	300,491	310,144,880	28,420	3,965,735	832,834
February.....	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408

Table 8.—Production of Boots and Shoes.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Wells	McKays and all imitation wells	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens'	Babies and infants'	Total
1930											
June.....	255,538	618,747	107,369	220,562	1,250,898	393,345	68,316	628,874	201,050	108,909	1,386,444
July.....	335,729	548,897	118,584	168,963	1,232,908	439,235	63,899	634,137	171,396	106,205	1,414,872
August.....	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	91,753	1,542,686
September.....	310,184	740,557	160,270	125,630	1,406,149	483,554	100,482	754,204	178,812	100,807	1,615,859
October.....	260,812	685,654	161,667	123,372	1,308,315	494,271	97,210	670,464	183,661	106,846	1,552,392
November.....	204,928	422,543	113,951	114,824	900,345	350,896	77,682	430,139	178,908	90,468	1,124,798
December.....	193,340	406,884	113,788	128,353	877,041	339,476	85,165	384,526	159,008	96,019	1,064,193
1931											
January.....	231,498	426,112	111,106	126,310	921,878	296,301	73,959	386,168	144,793	84,703	984,924
February.....	278,200	600,604	123,879	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,278,955
March.....	326,112	880,851	182,328	177,142	1,506,460	472,969	97,515	790,840	244,120	124,777	1,726,930
April.....	332,376	810,653	134,025	207,343	1,546,111	445,797	92,829	756,951	252,635	123,678	1,866,917
May.....	293,498	892,177	146,630	233,114	1,622,637	445,979	85,643	817,619	260,635	131,016	1,740,792
June.....	252,037	782,256	119,493	234,244	1,442,330	403,907	79,458	766,049	210,498	117,239	1,676,448
July.....	234,175	658,700	121,877	174,632	1,316,340	421,632	74,336	674,326	187,098	98,381	1,466,323
August.....	274,044	716,379	164,848	144,542	1,467,870	484,443	85,815	804,319	196,504	106,036	1,627,008
September.....	275,158	824,447	195,496	124,722	1,482,835	451,133	104,041	839,899	184,336	98,738	1,672,437
October.....	235,974	723,099	182,548	130,828	1,337,126	431,115	119,592	711,900	197,993	93,884	1,554,144
November.....	181,474	464,143	150,554	138,910	1,013,879	363,011	107,503	513,384	178,872	91,098	1,254,699
December.....	171,294	433,636	152,822	148,777	919,847	345,565	104,437	418,306	174,731	87,192	1,132,534
1932											
January.....	212,534	523,297	123,365	132,897	1,099,556	300,382	79,691	491,251	163,531	77,337	1,112,192
February.....	272,581	774,827	138,490	171,322	1,414,116	420,682	91,177	731,250	214,295	109,770	1,558,413
March.....	281,244	907,058	150,132	212,237	1,607,280	411,320	87,098	807,922	264,903	119,895	1,729,308
April.....	243,435	781,111	120,920	126,684	1,413,214	370,801	68,822	742,845	232,427	108,597	1,522,492
May.....	241,633	821,113	125,907	264,754	1,507,574	423,104	75,047	803,803	248,460	106,674	1,656,068
June.....	235,079	746,474	118,518	243,324	1,400,508	436,947	85,144	746,058	214,127	96,816	1,552,192
July.....	247,387	810,920	129,568	169,801	1,202,908	409,588	54,778	665,984	197,666	89,768	1,373,484
August.....	273,891	838,079	185,359	148,365	1,484,408	469,062	91,741	863,149	183,656	100,920	1,708,593
September.....	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,226	187,436	95,942	1,725,203
October.....	213,345	679,722	189,723	151,968	1,301,011	449,281	108,139	748,048	209,130	91,592	1,599,190
November.....	196,801	450,418	166,054	135,217	1,017,153	403,661	110,651	569,267	187,757	90,992	1,351,334
December.....	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,309	60,309	978,054
1933											
January.....	185,162	398,195	85,256	114,919	808,671	267,310	45,171	436,723	129,475	53,210	921,896

Table 9.—Sales and Slaughtering of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932												1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Notes on Stock Yds: (Current month premium.)														
Cattle.....	56,234	43,992	38,244	44,226	38,833	44,941	64,884	56,647	55,195	66,598	31,800	49,018	37,448	
Calves.....	17,608	29,112	35,424	38,482	30,026	25,350	26,638	24,305	25,299	28,072	11,480	16,405	16,506	
Hogs.....	111,246	117,198	112,178	119,341	104,127	81,557	83,187	62,737	76,081	126,986	101,857	104,202	83,525	
Sheep.....	13,443	15,157	11,388	11,867	20,434	38,457	60,488	60,044	105,224	75,412	20,329	24,396	14,071	
Inspected Slaughtering:														
Cattle.....	39,870	44,505	43,302	44,156	41,818	41,228	47,184	52,174	50,408	56,038	45,075	50,521	42,412	
Calves.....	22,679	43,253	46,012	51,240	43,171	33,252	31,598	29,450	27,248	23,722	14,919	20,255	22,347	
Sheep.....	5,258	28,304	28,448	16,935	12,726	11,369	11,083	11,286	8,216	8,982	5,336	5,054	3,614	
Lambs.....	29,454	24,304	1,426	6,519	37,472	52,640	73,856	89,869	137,368	109,900	44,019	43,522	32,416	
Swine.....	220,921	232,875	229,124	254,836	247,722	191,577	189,253	166,352	189,222	249,858	268,300	247,081	220,416	
Av. Retail Prices, in cents, of Food in Canada:														
Beef chuck..... lb.	13-4	13-7	13-4	13-3	13-3	13-4	13-1	12-7	12-4	11-9	10-9	11-0	10-9	
Veal roast..... "	15-7	15-7	14-6	13-6	13-5	13-4	13-2	13-1	13-2	12-7	12-2	12-0	12-2	
Mutton roast..... "	22-2	22-5	22-2	22-9	22-7	21-8	21-4	20-4	19-3	17-9	16-6	16-7	17-8	
Pork fresh..... "	15-8	15-6	15-3	15-2	15-0	15-0	15-0	15-9	15-7	14-5	12-9	12-7	12-3	
Bacon break-fast..... "	10-3	18-4	17-8	17-2	16-8	16-8	17-6	18-8	19-6	19-2	18-6	18-1	17-4	
Lard pure..... "	12-5	11-8	11-5	11-5	11-2	11-3	11-4	12-1	12-6	13-2	12-9	12-3	11-7	
Eggs fresh..... dos.	29-7	32-8	24-8	19-5	19-2	21-5	24-1	25-6	30-3	38-6	45-2	39-1	28-8	
Milk..... qt.	10-4	10-2	10-1	10-0	9-8	9-6	9-6	9-6	9-5	9-6	9-8	9-7	9-7	
Butter cream-ery..... lb.	25-9	24-1	31-2	24-5	22-6	21-6	22-1	25-0	26-9	26-4	25-9	26-1	25-7	
Cheese..... "	21-4	21-3	21-2	21-0	20-7	20-1	20-2	19-8	20-0	19-9	19-8	19-6	19-4	
Bread..... "	6-3	6-3	6-2	6-2	6-2	5-7	5-6	5-6	5-6	5-6	5-8	5-7	5-7	
Flour..... "	3-0	3-0	3-0	3-0	3-0	2-9	2-9	2-9	2-9	2-8	2-7	2-6	2-6	
Rolls oats..... "	4-7	4-7	4-7	4-7	4-7	4-7	4-8	4-8	4-8	4-7	4-6	4-6	4-6	
Rice..... "	8-7	8-7	8-5	8-6	8-5	8-6	8-5	8-5	8-4	8-3	8-2	8-2	8-0	
Beans..... "	4-6	4-4	4-3	4-3	4-3	4-3	4-2	4-3	4-3	4-2	4-0	3-9	3-8	
Apples evaporated..... "	16-3	16-4	15-8	15-9	15-5	15-7	15-9	16-1	15-7	15-8	15-5	15-4	14-9	
Prunes..... "	11-4	11-4	11-0	10-8	11-0	10-9	11-0	11-2	10-8	10-7	10-6	10-8	10-6	
Sugar granulated..... "	6-1	6-1	6-0	6-0	5-9	5-9	5-8	5-9	5-8	5-8	5-8	5-8	5-7	
Tea..... "	51-3	50-6	50-3	45-2	45-5	45-0	44-6	45-2	44-5	43-8	43-7	43-2	42-2	
Coffee..... "	44-3	43-5	43-7	42-6	42-4	42-1	41-6	42-4	41-3	41-2	41-0	40-9	40-1	
Potatoes..... peck	16-1	15-8	15-3	15-2	14-7	14-9	26-4	18-4	17-3	17-3	18-1	19-0	19-2	
Cold Storage Holdings														
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Cold Storage Holdings as at First of Month: (000 lbs. or dot.)														
BUTTER—														
Creamery.....	10,212	4,433	2,816	4,292	16,472	25,283	30,943	33,318	31,151	25,361	20,328	15,476	9,665	
Dairy.....	144	63	32	85	334	259	338	257	136	106	60	45	19	
Totals.....	10,356	4,496	2,848	4,385	16,806	25,542	31,281	33,575	31,316	25,467	20,397	15,521	9,684	
CHEESE—														
Totals.....	7,036	7,661	5,934	7,535	16,022	19,355	22,119	21,764	20,423	13,229	12,044	11,511	10,567	
EGGS—														
Cold Storage.....	282	246	3,416	8,870	10,579	11,211	11,896	11,056	8,229	4,123	1,254	433	88	
Fresh.....	251	422	534	584	820	820	995	1,205	519	271	273	650	267	
Frozen.....	3,252	3,298	3,458	4,312	5,081	5,158	5,023	4,848	4,506	3,988	3,773	3,824	3,270	
PORK—														
Fresh frozen.....	20,210	21,562	22,455	21,593	18,458	12,802	10,255	6,466	5,236	6,449	11,765	14,148	15,688	
Fresh not frozen.....	3,371	3,822	2,840	3,080	3,122	2,695	3,118	2,463	2,573	3,830	4,281	3,770	3,707	
Cured dry salted.....	573	378	702	1,048	982	394	710	369	267	409	461	514	661	
Cured sweet pickled.....	7,859	5,97	57,695	5,991	5,848	6,422	6,083	5,051	4,451	4,912	6,219	5,032	5,134	
In process of cure.....	8,423	8,214	7,794	10,580	8,999	11,180	9,788	8,053	9,624	7,767	6,827	7,874	9,184	
Totals.....	40,436	40,251	41,476	42,293	37,409	34,553	29,954	22,492	22,152	33,567	29,552	31,338	34,334	
LARD—														
Totals.....	2,738	3,845	3,296	3,743	4,257	3,566	2,707	1,183	1,913	1,539	2,327	2,653	2,981	
BEEF—														
Fresh frozen.....	5,019	3,631	3,416	2,975	2,329	2,688	2,792	2,813	3,294	4,642	5,113	4,639	3,583	
Fresh not frozen.....	4,033	4,419	4,299	3,992	3,583	4,094	4,596	4,989	5,002	4,850	3,421	4,655	4,273	
Cured.....	214	353	233	458	327	302	287	339	110	79	222	229	203	
In process of cure.....	235	210	198	175	162	224	177	72	88	93	184	113	189	
Totals.....	9,600	8,914	8,146	7,600	6,401	7,288	7,832	8,113	8,498	9,665	8,940	9,636	8,656	
VEAL—														
Fresh frozen.....	453	367	484	648	716	802	893	889	958	894	702	335	178	
Fresh not frozen.....	241	639	447	508	453	414	323	471	416	359	180	247	268	
Totals.....	694	1,006	930	1,156	1,169	1,215	1,216	1,360	1,374	1,253	882	582	447	
MUTTON AND LAMB—														
Frozen.....	6,048	4,846	3,946	2,172	1,506	1,001	872	1,020	3,070	4,856	5,043	3,733	2,558	
Not frozen.....	182	176	161	140	214	277	366	440	383	439	274	276	281	
Totals.....	6,230	5,022	4,107	2,312	1,747	1,277	1,239	1,460	3,453	5,295	5,291	4,009	2,846	
POULTRY—														
Totals.....	11,668	9,458	7,701	6,368	5,257	4,414	3,374	2,404	2,057	3,549	8,341	7,230	6,468	
FISH—														
Fresh frozen.....	10,724	9,247	8,590	8,288	10,173	14,088	16,734	19,512	21,706	19,953	17,121	14,046	10,699	
Fresh not frozen.....	8	65	48	151	51	56	83	46	82	86	40	113	89	
Smoked, etc.....	6,795	4,974	4,544	3,830	5,218	5,522	6,228	6,828	7,177	7,173	6,734	5,960	4,732	
Fresh frozen during preceding month.....	1,642	1,118	1,014	1,624	2,451	6,073	3,986	3,912	4,107	2,740	1,680	840	780	

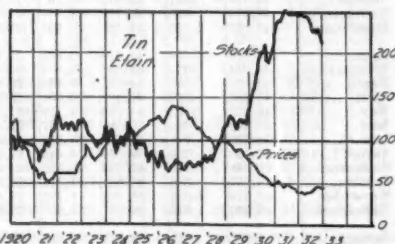
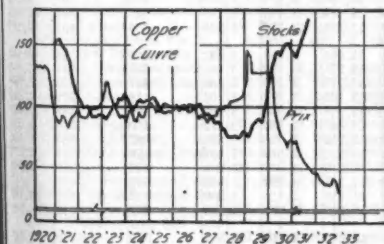
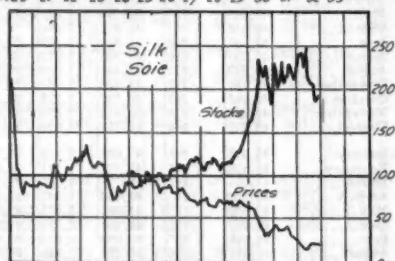
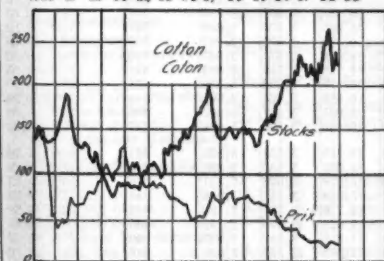
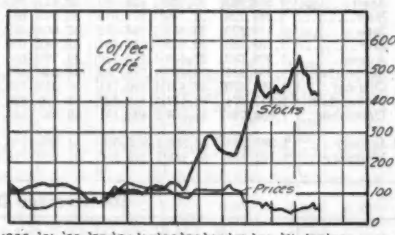
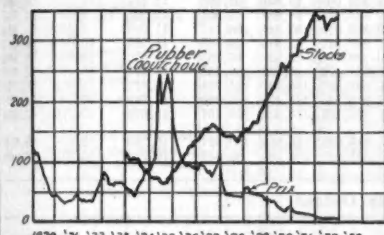
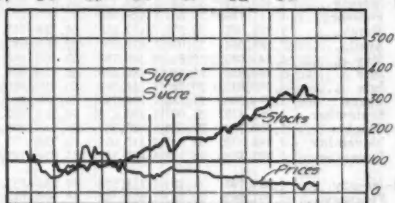
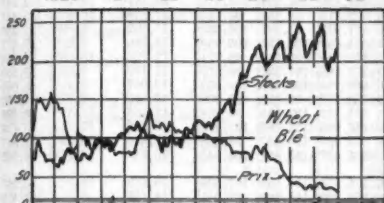
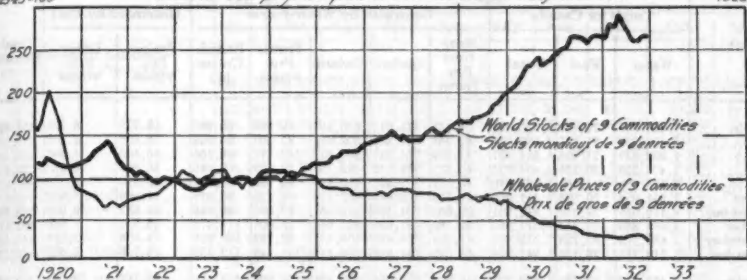
Indexes of World Stocks and Wholesale Prices of Nine Commodities

Source: Survey of Current Business

Indices des prix de gros et des stocks de neuf denrées

1921-25=100

1923-25=100



MONTHLY REVIEW OF BUSINESS STATISTICS

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-March.....	1,491,040	24,425	1,515,465	34,469	741,411	523,404	89,826	98,600	18,222	6,200	126,844
April.....	1,490,953	21,385	1,512,338	42,969	741,801	509,615	92,801	90,908	18,437	4,918	117,645
May.....	1,532,331	21,106	1,553,437	41,130	761,327	524,679	100,116	93,260	16,466	4,840	129,139
June.....	1,414,236	20,375	1,434,611	42,632	709,248	485,791	87,683	88,585	15,801	4,571	126,016
July.....	1,404,000	21,681	1,425,680	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August.....	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,625	96,075	14,898	5,908	142,571
September.....	1,410,051	23,910	1,434,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,697
October.....	1,549,846	24,714	1,574,560	39,480	781,998	521,991	95,005	111,371	16,874	7,840	161,323
November.....	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,362	109,998	19,506	7,722	141,897
December.....	1,513,182	29,156	1,542,338	44,298	764,612	480,442	111,443	112,360	19,746	9,409	149,265
1931-January.....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February.....	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March.....	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,601
April.....	1,388,034	23,056	1,411,090	32,154	717,900	415,482	101,536	100,959	13,360	9,656	127,077
May.....	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,646	98,771	12,781	10,065	126,821
June.....	1,267,660	21,953	1,289,613	53,673	638,718	379,566	101,357	95,870	12,139	9,820	123,139
July.....	1,230,622	20,700	1,251,322	50,712	620,634	385,294	100,480	92,502	12,297	8,403	125,068
August.....	1,224,266	21,883	1,246,149	44,024	644,446	352,877	98,119	93,900	12,906	8,678	126,790
September.....	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	133,288
October.....	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,067	101,428	15,332	12,306	155,423
November.....	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	173,397
December.....	1,307,876	34,306	1,342,182	55,214	722,508	388,467	130,407	104,340	20,908	13,398	162,361
1932-January.....	1,382,794	31,124	1,413,918	48,584	721,637	374,534	139,950	107,899	20,382	10,742	161,787
February.....	1,297,892	27,241	1,325,133	40,968	682,589	355,865	115,399	97,041	18,125	9,116	152,423
March.....	1,363,912	24,784	1,388,696	44,292	713,227	394,206	110,943	101,244	15,410	9,374	155,414
April.....	1,306,735	22,736	1,329,470	50,445	700,575	353,099	99,544	93,000	12,413	10,323	144,683
May.....	1,249,226	21,789	1,271,015	53,897	661,740	344,625	95,835	93,061	12,294	9,495	131,234
June.....	1,176,673	21,599	1,198,272	47,894	633,614	325,476	83,542	86,147	11,996	9,565	124,944
July.....	1,133,585	22,026	1,155,611	58,583	606,872	317,615	81,619	85,766	11,398	10,040	126,821
August.....	1,206,682	22,538	1,229,220	44,780	663,911	326,051	92,126	89,535	12,550	10,008	131,119
September.....	1,254,644	24,496	1,279,140	48,069	687,536	337,472	99,062	91,485	13,076	10,520	141,897
October.....	1,362,707	27,474	1,390,181	50,989	763,577	348,530	104,780	94,794	16,072	11,402	155,717
November.....	1,417,074	31,183	1,448,257	53,110	823,035	333,565	111,404	95,960	18,303	12,710	166,013
December.....	1,400,793	32,398	1,433,191	52,887	801,939	326,173	116,933	106,161	19,079	12,780	161,400
1933-January.....	1,366,336	30,303	1,396,639	44,535	778,142	318,039	116,099	102,821	18,230	12,073	158,011
February.....	1,273,115	26,453	1,299,568	35,143	718,527	322,816	104,085	93,842	16,217	10,236	146,400

(B) Average Daily Output.

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-March.....	48,068	788	49,856	1,112	23,916	17,045	2,898	3,127	588	209	4,096
April.....	49,365	713	50,078	1,432	24,826	16,967	3,037	3,030	618	185	3,917
May.....	49,140	681	49,821	1,424	24,559	16,925	3,230	3,008	531	150	4,186
June.....	47,141	679	47,820	1,422	23,642	16,193	2,922	2,827	527	157	4,234
July.....	45,291	699	45,990	1,512	23,301	14,858	2,877	2,943	533	166	4,261
August.....	44,873	871	45,744	1,348	22,930	14,756	2,740	3,090	481	190	4,560
September.....	47,301	797	48,098	1,288	23,470	16,172	3,009	3,202	496	201	5,121
October.....	49,985	797	50,782	1,273	28,226	16,838	3,065	3,693	844	253	8,791
November.....	49,006	898	50,514	1,375	28,481	16,094	3,077	3,667	650	258	4,719
December.....	48,911	940	49,751	1,429	24,693	15,498	3,595	3,624	637	268	4,811
1931-January.....	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,340
February.....	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,160
March.....	44,903	825	45,728	1,108	22,700	14,578	3,090	3,421	516	309	4,127
April.....	46,268	765	47,033	1,735	23,930	13,849	3,395	3,366	445	323	3,260
May.....	43,320	737	44,057	1,723	22,352	12,719	3,311	3,198	412	328	2,690
June.....	42,262	732	42,994	1,758	21,291	12,633	3,378	3,183	405	327	2,690
July.....	39,696	667	40,363	1,636	20,020	11,915	3,245	2,987	396	271	3,065
August.....	39,815	706	40,521	1,449	20,789	11,333	3,165	3,029	416	290	3,219
September.....	42,114	833	42,947	1,542	22,090	11,837	3,429	3,227	445	368	3,110
October.....	45,184	801	45,985	1,705	23,754	12,380	3,971	3,272	494	367	3,070
November.....	46,179	958	47,137	1,901	24,367	12,438	4,195	3,290	627	361	2,440
December.....	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,297
1932-January.....	44,600	1,004	45,604	1,567	23,285	12,081	4,162	3,481	657	347	1,982
February.....	44,754	939	45,693	1,621	23,537	12,271	3,079	3,346	625	314	1,868
March.....	43,967	799	44,766	1,429	23,007	12,716	3,579	3,266	497	302	1,798
April.....	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,820
May.....	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	396	306	1,807
June.....	39,222	719	39,941	1,897	21,129	10,849	2,785	2,872	400	319	1,924
July.....	36,566	711	37,277	1,214	19,577	10,252	2,630	2,863	387	324	1,616
August.....	38,925	759	39,684	1,445	21,416	10,517	2,649	2,938	436	323	2,223
September.....	41,821	817	42,638	1,606	22,018	11,249	3,049	2,940	466	351	2,382
October.....	43,057	896	43,953	1,612	24,632	11,243	3,380	3,058	619	368	1,907
November.....	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,115
December.....	45,189	1,045	46,234	1,696	25,808	10,522	3,772	3,328	635	410	1,110
1933-January.....	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	1,511
February.....	45,468	945	46,413	1,184	25,062	11,564	3,717	3,341	579	366	1,511

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931		1932									
	Dec.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Railway Freight Loaded—												
AGRICULTURAL PRODUCTS—												
Wheat.....	664,619	440,091	571,574	572,287	1,170,536	588,011	811,770	2,318,906	1,670,793	1,100,893	753,636	
Oats.....	3,877	8,554	10,548	9,434	7,922	6,229	2,144	1,686	9,041	5,792	5,786	
Barley.....	97,751	121,313	113,195	123,969	41,235	72,725	24,543	43,973	59,399	72,369	39,533	
Rye.....	33,538	36,332	34,215	37,540	21,337	30,790	26,896	64,765	33,749	30,338	31,011	
Flaxseed.....	6,030	8,059	10,778	13,702	12,947	10,826	10,456	9,814	10,955	2,942	7,228	
Other grain.....	7,936	2,102	6,884	7,819	5,548	7,163	2,780	1,495	7,037	8,434	5,339	
Flour.....	4,254	4,599	3,966	4,036	1,718	2,963	3,819	3,121	7,047	7,153	6,082	
Other mill products.....	93,210	87,151	87,781	95,952	103,051	106,914	105,048	109,783	144,778	155,185	87,735	
Ey and straw.....	79,879	86,167	81,510	75,025	84,255	85,983	79,364	76,853	91,306	104,479	59,411	
Cotton.....	50,410	65,042	40,523	21,640	12,353	7,353	9,496	10,868	18,996	16,957	17,637	
Apples (fresh).....	825	823	405	545	187	479	626	488	455	303	169	
Other fruit (fresh).....	12,318	8,187	8,890	1,478	183	257	4,521	34,478	67,061	42,905	14,905	
Potatoes.....	1,401	1,254	940	959	1,429	3,554	7,513	17,704	9,193	1,634	900	
Other fresh vegetables.....	23,821	24,485	26,336	28,437	16,127	5,253	3,417	9,405	30,366	29,963	19,304	
Other agricultural products.....	11,294	10,463	7,313	3,058	2,193	3,871	8,959	20,002	18,830	12,546	8,104	
	27,113	21,844	20,024	10,709	9,276	8,168	8,575	40,362	107,973	96,375	50,345	
ANIMAL PRODUCTS—												
Horses.....	3,718	8,090	8,064	2,688	2,871	3,017	2,471	1,973	2,369	3,031	2,011	
Cattle and calves.....	29,501	27,970	27,908	24,479	25,889	31,219	34,139	41,505	38,232	34,923	21,526	
Sheep.....	2,758	1,464	1,342	596	1,480	1,902	2,610	4,170	11,203	6,612	2,266	
Hogs.....	19,076	21,941	18,981	19,908	20,934	14,944	13,106	12,325	14,516	19,203	18,194	
Dressed meats (fresh).....	7,512	7,003	6,522	6,588	5,700	5,882	7,048	6,459	7,496	7,967	7,783	
Dressed meats (cured, salted, canned).....	1,223	2,582	3,148	4,335	4,499	3,643	3,249	2,943	2,373	2,303	2,971	
Other packing house products (edible).....	4,225	4,473	4,089	4,366	5,139	5,873	4,747	5,133	4,826	3,772	4,113	
Eggs.....	5,148	351	265	148	42	159	167	191	242	763	5,475	
Butter and cheese.....	793	736	2,159	3,280	1,705	1,241	1,328	772	505	613	646	
Wool.....	2,049	2,491	2,213	3,670	7,163	8,247	6,415	4,895	4,332	2,471	1,816	
Hides and leather.....	413	376	280	331	460	1,037	485	743	439	560	348	
Other animal products (non-edible).....	3,456	2,812	2,688	2,028	2,332	2,054	2,031	2,612	2,782	2,347	2,329	
	3,127	3,062	2,661	2,630	2,613	2,693	2,416	2,997	3,064	2,693	2,450	
MINERAL PRODUCTS—												
Anthracite coal.....	814	921	317	960	946	1,558	1,667	2,725	4,508	7,392	3,201	
Bituminous coal.....	468,278	429,537	357,117	439,206	429,465	409,383	414,123	445,921	426,426	485,900	417,916	
Lignite coal.....	307,266	223,985	97,088	51,665	33,191	33,841	33,943	199,236	430,350	406,828	333,358	
Coke.....	71,262	71,469	40,589	19,168	19,111	22,265	23,683	35,818	57,711	71,593	80,918	
Iron ores.....	1,412	292	825	1,010	942	848	1,032	542	260	91	74	
Other ores and concentrates.....	81,842	69,138	64,586	51,428	45,448	47,640	21,354	25,849	31,238	30,844	22,267	
Base bullion and matte.....	4,269	26,868	29,300	23,193	25,924	23,909	23,186	26,949	28,123	22,579	17,541	
Clay, gravel, sand, stone (crushed).....	148,281	96,740	174,647	252,232	292,715	177,172	292,224	215,154	209,773	127,553	29,174	
Slates—Dimensions or block stone.....	9,092	8,820	8,882	11,618	10,342	5,802	10,050	6,587	6,309	2,896	2,281	
Crude petroleum.....	1,891	2,409	3,332	1,879	708	733	1,066	1,753	1,630	1,757	1,431	
Asphalt.....	3,087	1,443	2,748	8,126	18,936	17,396	16,311	12,221	9,187	3,621	1,652	
Salt.....	11,327	14,573	15,325	15,326	15,615	14,577	13,481	12,729	13,977	14,616	8,631	
Other mine products.....	56,774	58,522	50,512	62,587	68,111	72,116	55,614	66,728	77,499	68,008	34,000	
FOREST PRODUCTS—												
Logs, posts, poles, cordwood.....	168,253	228,218	169,594	127,518	98,556	69,996	70,067	110,374	182,086	185,190	193,969	
Pulpwood.....	746	5,291	5,600	5,154	6,120	3,159	2,694	1,537	702	1,845	853	
Lumber—Timber—Box shooks.....	105,475	121,621	130,010	93,734	58,434	63,977	67,763	63,798	71,378	79,356	63,458	
—Staves heading.....	162,638	186,279	181,851	187,905	199,350	135,208	125,939	128,157	136,895	129,448	87,468	
Other forest products.....	30,589	14,010	12,116	11,047	22,644	15,993	18,063	11,373	14,113	18,063	24,464	
MANUFACTURES AND MISCELLANEOUS—												
Refined Petroleum and its products.....	100,483	109,073	128,604	174,806	157,460	177,801	208,541	185,461	147,274	112,366	85,808	
Sugar.....	13,277	20,430	15,468	11,097	16,712	28,058	17,138	19,816	17,707	23,405	16,820	
Iron, pig and bloom.....	6,812	9,493	6,695	8,835	7,713	4,514	9,905	4,193	8,839	8,222	4,139	
Rails and fastenings.....	1,233	9,822	8,852	2,055	2,924	9,156	1,376	626	1,064	1,063	684	
Bar and sheet iron—Structural iron and iron pipe.....	24,015	24,782	22,259	26,511	25,117	20,050	17,789	20,322	13,098	13,389	7,094	
Castings, machinery & boilers.....	9,029	6,359	7,630	6,573	5,372	5,601	5,959	5,630	4,401	4,174	4,376	
Cement.....	44,278	31,244	50,260	69,179	10,069	57,069	57,194	53,426	40,414	12,618	6,624	
Brick and artificial stone.....	14,340	7,668	9,655	11,181	11,899	11,739	9,393	12,466	9,603	4,891	4,638	
Plaster and plaster.....	13,819	16,114	15,208	18,367	10,860	16,789	15,689	14,281	15,421	12,560	8,164	
Sewer pipe and drain tile.....	7,285	4,626	5,796	2,485	2,354	1,936	9,277	1,694	1,922	1,143	571	
Agricultural implements and vehicles other than autos.....	1,865	3,644	4,196	2,567	3,345	4,034	7,214	3,639	1,752	1,739	1,280	
Automobiles and auto trucks.....	3,939	13,067	11,304	10,835	10,697	8,941	5,242	3,047	3,634	4,099	3,064	
Household goods.....	2,174	3,850	7,167	5,114	4,109	3,592	3,803	3,644	4,942	3,302	2,067	
Furniture.....	2,166	1,845	1,894	1,409	1,194	1,620	1,374	1,611	2,901	1,471	1,248	
Liquor beverages.....	18,365	12,350	11,154	10,887	10,882	10,913	11,435	10,132	10,591	9,610	11,099	
Fertilizers, all kinds.....	12,918	17,114	15,682	18,367	10,465	9,709	12,373	18,216	18,744	29,063	21,048	
Paper, printed matter, books.....	146,284	141,924	121,968	133,501	115,217	106,001	102,453	102,304	112,913	117,770	109,299	
Wood-pulp.....	43,120	44,400	42,477	40,254	35,061	33,399	37,939	37,898	47,540	54,326	34,307	
Fish (fresh, frozen cured, etc.).....	7,790	4,640	2,514	2,363	2,657	2,872	3,536	3,712	5,654	8,793	6,712	
Canned goods (all canned food products).....	8,061	15,919	10,905	8,177	8,836	9,064	9,877	10,463	12,706	12,239	8,259	
Other manufactures and miscellaneous.....	169,523	186,096	166,607	168,976	166,566	157,213	160,890	144,623	154,431	151,470	113,722	
Merchandise.....	131,475	154,735	169,161	149,078	138,492	121,850	123,121	130,766	128,811	131,085	85,668	

Table 12. Indexes of Employment by Industries, Year 1926=100

Industries—First of Month	1932										1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Indexes of Employment Unadjusted—													
All Industries.....	88.7	87.5	87.5	86.1	89.7	86.3	88.0	86.7	84.7	83.2	78.5	76.8	76.0
MANUFACTURING.....	87.0	87.3	85.6	86.0	85.4	83.6	83.1	84.1	81.7	80.3	74.4	73.0	73.3
Animal products—edible.....	11.0	92.7	108.3	114.7	113.3	113.7	109.7	108.3	85.0	92.0	88.1	88.3	88.3
Fur and products.....	78.8	76.9	75.0	86.0	84.6	83.0	79.6	88.6	87.0	81.0	77.5	65.8	68.0
Leather and products.....	89.5	90.6	91.4	90.5	86.5	88.8	91.4	90.6	89.3	86.7	77.6	82.2	84.0
Lumber and products.....	53.2	58.9	60.1	64.2	64.8	59.8	59.4	58.1	54.7	50.6	43.2	44.4	44.5
Rough and dressed lumber.....	43.2	43.0	45.5	51.3	54.7	51.8	50.4	46.6	40.9	36.2	30.0	31.2	31.4
Furniture.....	84.0	81.2	77.1	77.4	71.3	62.4	67.3	72.9	75.8	73.9	64.1	64.1	64.1
Other lumber products.....	86.1	89.7	91.6	93.3	91.0	82.2	81.0	82.2	80.4	76.2	67.0	69.3	69.6
Musical instruments.....	48.7	40.1	33.7	31.3	29.4	34.9	50.1	48.5	48.0	43.9	22.9	22.3	20.5
Plant products—edible.....	83.2	83.2	83.4	96.9	100.6	105.6	109.2	121.0	111.7	102.9	88.4	80.8	87.3
Pulp and paper products.....	87.2	88.6	87.3	88.3	87.9	86.6	88.5	87.3	88.0	86.1	82.2	83.3	83.8
Pulp and paper.....	71.4	74.4	77.4	73.8	75.7	73.1	76.1	73.4	73.8	70.2	67.1	67.7	68.3
Paper products.....	65.6	94.7	96.2	99.1	99.7	94.0	95.3	99.7	101.4	99.3	89.4	94.5	96.9
Printing and publishing.....	105.2	105.6	104.2	105.3	104.0	102.2	101.7	101.7	102.3	102.9	100.5	100.4	100.3
Rubber products.....	91.1	89.7	85.9	86.4	86.2	80.7	83.7	81.0	82.0	86.1	75.6	72.3	76.6
Textile products.....	100.2	101.0	100.7	98.9	96.2	91.8	93.9	98.6	99.2	96.3	89.1	89.2	91.1
Thread, yarn and cloth.....	108.6	109.2	108.5	107.0	103.6	101.2	103.6	105.0	106.2	105.4	100.6	99.3	97.8
Hosiery and knit goods.....	109.0	110.9	111.2	108.6	107.7	103.6	104.7	110.0	115.2	115.1	103.0	102.4	103.1
Garments and personal furnishings.....	92.6	93.5	93.0	91.9	89.1	81.8	87.4	92.1	91.8	85.0	75.3	77.9	84.2
Other textile products.....	53.2	83.2	83.9	81.0	77.6	75.3	70.9	73.9	73.5	65.9	72.0	73.7	73.7
Plant products (n.e.s.).....	120.0	116.8	120.6	112.4	112.0	110.4	112.6	115.2	109.6	121.7	120.6	114.5	117.1
Tobacco.....	121.1	115.2	120.3	107.1	106.7	106.3	109.8	103.0	102.4	124.8	116.0	124.2	124.2
Distilled and malt liquors.....	120.0	118.6	120.3	119.7	118.5	115.2	121.1	122.7	118.9	115.6	113.0	110.6	109.6
Wood distillates and extracts.....	113.5	93.1	91.5	78.8	82.7	67.1	84.6	95.5	117.7	105.2	108.9	112.1	108.4
Chemicals and allied products.....	109.8	112.7	113.6	114.1	109.0	105.9	106.9	107.5	108.1	105.9	101.8	113.6	104.7
Clay, glass and stone products.....	78.0	74.8	77.0	88.1	78.3	71.2	69.9	90.1	81.1	53.6	85.5	42.4	46.8
Electric current.....	116.8	115.4	114.1	117.4	117.4	116.9	117.6	113.9	111.6	108.3	108.7	108.7	108.7
Electrical apparatus.....	123.1	119.6	116.5	109.9	109.0	105.7	101.3	105.2	108.0	101.5	96.4	90.2	88.1
Iron and steel products.....	74.9	75.6	70.5	69.4	66.2	64.3	62.1	61.1	57.6	60.5	56.3	58.2	59.3
Crude, rolled and forged products.....	67.0	71.3	65.3	58.8	61.7	54.2	60.8	59.8	61.2	63.7	47.7	46.4	39.6
Machinery (other than vehicles).....	81.8	82.0	81.7	78.6	77.6	72.5	71.4	68.9	63.4	67.7	63.1	63.3	63.3
Agricultural implements.....	32.4	29.1	27.3	27.4	28.1	23.4	22.4	21.4	21.9	24.2	22.9	30.3	23.1
Land vehicles.....	80.7	81.7	73.7	73.8	72.7	69.1	64.8	62.4	55.3	62.1	64.2	66.9	68.4
Automobiles and parts.....	74.8	75.6	81.7	86.3	87.8	72.5	75.3	66.0	47.3	50.9	57.9	64.4	69.3
Steel shipbuilding and repairing.....	65.8	67.9	65.9	65.4	62.4	69.8	66.4	61.8	64.3	54.5	53.2	53.5	57.1
Heating appliances.....	73.2	76.4	73.2	76.5	72.6	64.3	78.5	81.7	82.4	73.0	54.3	51.7	56.6
Iron and steel fabrication (n.e.s.).....	83.2	77.2	71.2	68.0	63.8	61.0	53.9	54.8	52.6	46.2	43.4	44.8	45.0
Foundry and machine shop products.....	74.2	73.6	74.0	74.3	69.9	71.0	61.5	64.9	66.5	62.8	57.0	53.9	56.1
Other iron and steel products.....	76.8	77.6	76.0	75.3	72.5	67.7	65.4	67.4	67.9	65.3	53.2	57.0	57.9
Non-ferrous metal products.....	95.9	92.8	85.2	78.4	78.2	78.3	89.6	81.7	82.9	79.8	74.7	76.8	77.8
Mineral products.....	116.2	116.3	119.4	125.3	132.0	130.6	122.2	121.4	119.0	118.2	115.4	116.0	114.1
Miscellaneous.....	100.4	102.8	102.8	97.5	99.9	97.2	96.4	90.1	101.6	95.4	85.1	85.1	85.1
Logging.....	60.0	61.1	32.5	37.9	34.2	29.1	26.0	28.4	37.9	56.2	74.5	67.3	67.1
Mining.....	101.1	101.0	97.9	96.8	95.0	94.8	96.5	98.2	101.2	99.9	96.9	94.0	94.4
Coal.....	94.4	93.8	89.4	86.5	83.2	83.5	87.6	89.2	93.9	93.4	91.6	85.8	86.4
Metallic ores.....	134.0	135.1	131.1	133.0	132.2	132.3	130.0	131.9	134.9	134.0	129.5	132.8	134.2
Non-metallic minerals (except coal).....	69.7	70.3	73.1	74.4	76.1	73.9	72.6	74.0	70.7	65.3	59.3	57.3	55.4
COMMUNICATIONS.....	95.2	93.9	94.1	94.1	93.1	93.5	92.9	91.2	89.6	89.3	87.5	86.7	85.4
Telegraphs.....	95.9	94.4	95.6	98.0	95.3	96.2	96.0	91.8	89.5	84.6	83.9	82.2	81.9
Telephones.....	95.1	93.8	93.5	93.1	92.7	92.4	92.2	91.0	89.6	90.5	88.4	86.6	86.5
TRANSPORTATION.....	81.9	81.9	84.3	85.5	85.9	85.3	86.5	87.2	84.5	83.9	78.3	75.0	74.1
Street railways and trolley cars.....	110.0	110.9	112.3	113.1	114.0	114.0	118.4	120.7	119.1	116.6	114.2	112.4	112.1
Steam railways.....	77.8	77.6	77.7	77.1	77.7	76.8	77.3	77.7	74.5	72.9	71.6	68.8	67.6
Shipping and stevedoring.....	68.0	67.5	82.0	91.4	90.4	90.0	90.3	87.7	87.8	94.2	64.7	58.5	57.5
CONSTRUCTION AND MAINTENANCE.....	83.3	79.9	83.2	92.9	93.3	90.0	84.4	84.3	77.0	67.6	58.5	54.5	56.5
Building.....	55.0	51.7	55.5	52.9	59.1	57.1	53.8	49.1	42.4	37.4	29.7	28.7	25.3
Highway.....	138.0	134.9	130.7	147.7	149.7	145.9	133.4	137.3	134.9	115.4	97.1	83.0	97.4
Railway.....	62.5	59.4	65.8	74.0	77.3	72.3	73.3	73.4	63.6	55.3	53.7	51.0	51.4
SERVICES.....	114.7	113.9	114.7	116.8	119.6	117.0	119.4	109.8	106.5	103.7	102.2	104.2	102.9
Hotels and restaurants.....	130.2	107.7	107.4	111.1	118.2	114.4	120.1	104.5	98.7	94.8	95.2	97.7	95.4
Professional.....	132.2	137.9	130.3	129.4	130.7	126.9	128.6	126.5	126.5	125.3	116.6	126.1	127.1
Personal (chiefly laundries).....	117.4	119.4	121.4	121.9	119.8	118.2	116.0	113.0	113.2	111.8	106.2	118.0	108.3
TRADE.....	112.6	114.3	116.2	116.1	115.4	113.2	113.1	114.5	115.4	117.8	119.0	105.2	105.3
Retail.....	119.6	120.2	123.0	122.1	121.5	118.9	117.3	119.0	121.2	124.4	123.4	114.9	116.3
Wholesale.....	100.0	100.8	101.0	102.4	100.8	102.0	103.1	103.8	102.5	101.3	96.9	96.5	96.6

Electrical Energy Available for Consumption, Million K.W.H.¹

Economic Area	1932										1933		
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Maritime Provinces	55.0	82.2	59.7	62.2	56.3	47.4	53.5	57.3	61.0	64.5	63.9	55.2	42.4
Quebec	546.3	824.6	576.7	522.6	482.9	467.7	506.9	527.2	690.2	654.6	632.0	604.9	549.4
Ontario	440.9	468.3	433.1	433.6	402.4	399.1	412.5	427.6	462.5	468.0	455.8	451.5	447.4
British Columbia	99.5	100.5	92.7	92.6	85.1	87.9	89.1	90.5	94.0	95.0	102.1	101.6	99.6

¹ Production plus provincial imports less provincial exports.

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Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Mar.	Classification	1932											1933		
		Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
		First of Month													
	Seasonally Adjusted Indexes of Employment—All Industries.	91.7	93.2	93.7	93.6	96.5	94.9	93.3	93.4	93.4	93.6	93.4	94.1	90.8	
	MANUFACTURING.	89.1	88.0	88.3	85.1	83.4	83.0	80.1	81.0	81.8	80.9	81.4	81.0	80.8	
	Leather and products.	84.7	87.0	88.6	92.3	92.0	88.3	90.0	92.5	90.1	87.9	84.5	79.5	81.6	
	Rough and dressed lumber.	57.5	56.3	54.2	47.6	43.4	42.9	39.8	39.8	38.9	39.7	43.6	43.3	41.9	
	Furniture.	90.9	83.6	79.7	75.5	76.8	71.2	63.2	69.2	72.2	74.0	71.7	70.4	63.2	
	Musical Instruments.	60.7	49.2	41.0	34.6	32.9	30.9	36.9	51.2	46.4	43.7	39.9	22.8	20.7	
	Pulp and paper.	76.7	74.1	77.1	72.8	70.1	71.3	69.9	72.8	71.7	73.2	71.0	71.3	70.9	
	Paper products.	94.5	96.1	94.3	95.9	98.9	97.6	95.5	98.2	96.9	93.6	95.4	95.7	97.4	
	Printing and publishing.	106.2	105.0	106.5	104.8	105.6	104.3	102.6	104.0	102.6	102.2	102.4	98.4	100.1	
	Rubber products.	88.7	88.2	87.1	84.2	84.3	85.0	80.7	82.8	83.2	83.2	83.0	81.0	74.2	
	Textile products.	95.5	98.1	98.4	98.4	98.8	97.7	94.1	96.0	98.3	97.4	95.0	92.4	89.2	
	Thread, yarn and cloth.	103.5	106.6	107.0	107.5	107.0	105.3	102.7	105.1	105.1	105.1	103.8	100.7	96.0	
	Hosiery and knit goods.	105.8	108.3	108.8	110.0	108.0	109.2	106.2	106.9	109.7	111.3	110.3	109.3	101.9	
	Clay, glass and stone products.	87.1	85.8	81.0	77.7	78.8	72.7	65.0	64.8	66.6	58.5	53.2	56.4	54.4	
	Electric current.	122.4	123.1	122.0	117.7	118.9	113.1	110.5	110.9	109.4	108.7	110.7	112.7	113.3	
	Electric apparatus.	125.2	122.5	121.0	117.0	110.8	110.3	110.1	102.0	103.6	104.7	98.4	96.7	87.7	
	Iron and steel products.	74.9	72.6	74.1	68.7	68.7	67.3	63.9	62.6	61.7	58.2	60.6	61.4	57.5	
	Crude, rolled and forged products.	71.4	65.4	68.7	61.5	55.5	61.2	53.8	60.2	60.1	62.1	64.9	51.9	38.6	
	Machinery other than vehicles.	82.0	81.7	82.0	79.8	79.2	77.2	71.4	70.8	68.4	62.8	68.2	66.3	63.2	
	Agricultural implements.	29.1	30.7	27.1	26.0	26.2	27.0	23.4	24.8	23.9	22.7	24.1	24.1	31.3	
	Automobiles and parts.	73.3	68.0	64.7	66.1	72.4	83.4	82.6	59.1	47.8	52.8	60.3	82.7	61.1	
	Logging.	45.9	44.1	40.0	42.8	46.3	51.5	49.8	49.4	38.5	33.6	38.9	63.1	41.5	
	Mining.	101.1	102.3	104.0	101.5	98.8	96.1	85.7	90.5	96.6	98.1	97.4	94.9	96.7	
	Metallic ores.	137.4	139.0	140.0	133.8	132.1	130.2	128.3	126.6	128.6	131.2	133.7	133.4	139.2	
	Non metallic minerals except coal.	75.5	80.5	79.6	74.7	70.9	69.0	67.1	66.2	67.1	66.4	64.6	66.4	64.0	
	Telephones.	100.1	96.9	95.5	93.9	92.9	91.6	90.7	90.1	89.5	89.3	90.2	89.3	88.2	
	Transportation.	88.3	87.6	86.9	87.5	84.7	81.8	82.7	83.3	82.8	80.2	80.8	81.1	79.3	
	Street railways and carstage.	115.2	116.2	117.4	114.4	112.0	111.9	110.5	114.6	115.1	114.4	115.1	117.9	118.4	
	Steam railways.	82.0	81.4	81.3	81.1	78.0	76.5	74.9	74.9	74.8	71.6	71.2	72.0	70.7	
	Shipping and stevedoring.	60.3	97.9	83.6	89.5	78.5	79.0	80.1	80.0	78.5	76.1	63.3	82.3	76.5	
	CONSTRUCTION AND MAINTENANCE.	129.9	126.0	119.3	99.9	87.1	73.6	65.9	63.3	66.2	69.1	69.9	82.6	85.5	
	Building.	77.1	74.7	65.8	66.0	62.2	53.1	46.9	42.4	40.1	36.1	36.0	37.0	34.4	
	Highway.	387.4	416.2	394.4	269.4	163.2	97.5	81.8	77.5	87.2	100.7	120.9	161.0	291.3	
	Railway.	83.6	84.3	81.1	70.3	60.8	58.1	54.6	59.6	64.4	60.6	66.8	73.2	69.9	
	Hotels and Restaurants.	106.7	121.9	118.6	107.6	106.0	103.5	97.2	102.3	97.3	102.9	102.8	104.4	105.5	
	Trade.	119.5	117.5	117.3	117.8	117.4	115.9	112.3	114.0	114.3	113.7	111.6	113.4	110.9	
	Retail.	124.9	123.8	123.0	124.8	124.1	123.7	120.7	120.6	120.9	120.2	115.2	117.8	116.1	
	Wholesale.	104.6	103.0	103.5	102.8	103.5	100.9	101.2	100.9	100.4	99.6	99.3	99.6	98.9	
	ECONOMIC AREAS AND CITIES—														
	Maritime Provinces.	96.9	92.1	89.6	95.3	91.1	85.3	83.7	81.8	87.0	86.1	83.2	80.3	79.9	
	Quebec.	91.1	90.6	85.6	85.2	83.0	80.1	81.4	81.3	79.6	81.3	84.0	80.7	78.0	
	Ontario.	84.0	81.1	81.1	82.4	82.4	82.4	82.7	80.3	82.6	84.3	81.5	82.3	82.3	
	Prairie Provinces.	95.1	95.2	92.8	89.9	86.2	84.6	87.7	90.4	86.0	83.6	85.1	86.3	86.3	
	British Columbia.	84.1	84.6	82.9	81.7	80.2	76.1	77.4	77.7	75.2	74.2	77.4	74.2	72.3	
	Montreal.	96.7	95.5	92.3	88.9	85.4	82.1	82.7	83.9	81.1	82.5	82.9	82.9	81.6	
	Quebec.	100.9	105.9	107.4	106.8	102.4	97.2	101.4	94.2	92.7	93.4	94.8	94.2	99.5	
	Toronto.	102.2	100.2	97.9	96.7	94.3	91.8	90.0	90.5	80.7	87.8	87.6	88.4	88.2	
	Ottawa.	106.0	109.0	103.1	95.9	92.0	91.5	92.6	88.2	91.4	91.7	93.9	93.9	93.9	
	Hamilton.	93.8	80.0	86.6	83.1	82.9	78.6	75.9	75.9	76.1	75.3	73.0	73.9	73.4	
	Windsor.	74.2	94.1	80.3	81.8	87.8	78.0	69.3	89.3	66.0	65.5	85.5	65.9	65.5	
	Winnipeg.	92.8	91.3	89.2	86.7	87.0	85.1	82.5	82.9	81.0	79.5	79.6	81.1	81.8	
	Vancouver.	92.9	89.7	87.3	89.7	87.3	84.2	84.8	85.1	86.2	84.5	86.1	87.1	84.5	
	Indexes of Retail Sales, January, 1929=100—														
	Boots and shoes (6).	64.5	48.1	63.5	87.3	88.2	107.5	83.1	57.3	71.6	76.5	77.3	95.9	50.8	
	Candy (6).	66.9	69.8	103.0	72.3	75.3	63.7	70.9	69.2	62.7	68.3	57.0	127.9	53.2	
	Clothing (6).	60.7	52.1	85.8	98.4	91.7	110.8	68.7	51.6	80.7	87.2	85.6	120.4	52.0	
	Drugs (7).	85.7	87.4	90.8	87.4	79.3	84.4	70.0	79.3	76.8	81.2	79.3	92.9	74.4	
	Dyes and cleaners (4).	76.4	75.4	88.3	127.8	119.6	119.2	93.2	92.2	123.6	108.8	92.2	77.4	96.8	
	Furniture (4).	46.3	64.5	49.5	53.6	52.9	43.7	32.7	44.9	54.9	58.4	55.6	59.3	27.4	
	General and departmental, 25 stores and 4 chains.	79.5	78.7	89.3	103.1	103.9	102.3	88.0	81.6	94.0	109.9	97.7	161.7	66.8	
	Groceries and meats (23).	82.5	80.8	88.2	84.5	82.9	80.7	78.8	75.0	79.9	80.0	78.0	85.6	70.0	
	Hardware (5).	56.8	54.1	65.6	92.9	120.1	109.5	89.2	94.0	104.5	102.7	79.4	99.3	43.2	
	Music and radio (4).	42.0	34.9	31.9	28.6	26.0	20.9	15.9	22.1	38.8	39.0	40.7	41.6	20.7	
	Restaurants (11).	66.7	65.0	67.3	68.0	64.5	62.6	63.9	65.6	64.7	61.5	56.1	62.4	54.0	
	General index.	75.4	74.4	85.3	92.1	91.0	91.8	79.6	73.7	84.0	91.6	85.0	119.7	63.9	
	Automobile Financing—														
	TOTAL NEW AND USED CARS—														
	Number.	4,052	4,170	4,950	7,345	9,615	9,151	6,632	6,055	5,018	4,361	4,280	3,641	2,916	
	Percentage change, 1932 to 1931.	-19.6	-22.3	-35.2	-49.5	-33.9	-20.7	-35.8	-10.9	-15.8	-32.2	-17.0	-26.2	-28.0	
	Financing in dollars \$1000.	1,446	1,520	2,025	3,000	3,788	3,473	2,475	2,188	1,897	1,583	1,334	1,132	962	
	Percentage change, 1932 to 1931.	-34.2	-35.2	-43.0	-62.5	-40.1	-29.4	-41.0	-24.8	-27.4	-40.5	-37.8	-38.4	-33.4	
	1933														
	Mar.														
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
	July	Aug.													

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1932												1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Business in Five Economic Areas—														
CANADA—														
Contracts awarded.....\$000	14,503	10,767	10,113	14,186	12,155	12,540	12,689	9,647	8,876	10,170	4,190	3,362	3,146	
Building Permits.....\$000	2,579	3,324	4,237	5,290	4,388	4,227	3,331	2,204	3,056	2,505	1,481	1,164	907	
Employment, Average 1926=100	88-7	87-5	87-5	89-1	88-7	88-0	86-7	84-7	83-2	83-2	78-5	76-8	76-9	
Bank Debts.....\$000,000	1,990	2,024	2,074	2,175	2,208	2,176	2,116	2,098	2,367	2,466	2,085	1,969	1,830	
Sales of Insurance.....\$000	37,657	37,306	35,425	30,779	40,744	34,226	28,124	25,023	29,687	33,739	33,249	29,171	26,089	
Commercial Failures...Number	221	306	190	204	176	175	189	192	199	229	196	216	.....
MARITIME PROVINCES—														
Contracts Awarded.....\$000	3,023	312	583	338	1,333	630	661	344	508	345	542	124	193	
Building Permits.....\$000	40	72	473	147	131	207	118	71	139	134	72	43	44	
Employment, Average 1926=100	83-1	88-3	87-8	96-4	96-4	90-1	87-8	84-9	86-8	83-8	80-1	76-5	76-8	
Bank Debts.....\$000,000	39-6	41-2	42-5	40-2	43-6	46-2	41-8	43-3	43-2	40-4	39-4	38-2	34-5	
Sales of Insurance.....\$000	2,375	2,395	1,781	1,939	2,242	2,381	1,797	1,532	1,749	2,068	2,042	1,914	1,600	
Commercial Failures...Number	12	13	13	14	18	8	9	15	15	15	10	11	.....
QUEBEC—														
Contracts Awarded.....\$000	7,060	3,297	2,948	7,390	4,166	3,444	6,858	3,475	4,859	4,938	1,248	1,523	1,210	
Building Permits.....\$000	797	950	830	1,467	1,535	1,120	1,145	455	1,280	609	261	328	215	
Employment, Average 1926=100	86-5	85-0	86-0	87-8	88-6	84-4	85-2	85-8	83-6	82-9	77-8	75-7	74-1	
Bank Debts.....\$000,000	576	638	696	676	693	647	641	623	692	710	606	607	592	
Sales of Insurance.....\$000	12,157	11,354	9,845	8,913	13,116	9,924	8,553	7,757	8,925	9,895	9,793	8,979	8,315	
Commercial Failures...Number	82	78	75	56	61	72	86	80	80	89	80	90	.....
ONTARIO—														
Contracts Awarded.....\$000	2,956	4,579	4,018	4,168	4,321	6,793	3,360	4,691	2,722	3,861	1,476	950	996	
Building Permits.....\$000	1,174	1,698	1,820	1,511	2,054	1,115	977	901	1,154	1,522	939	216	340	
Employment, Average 1926=100	91-8	91-1	89-5	89-9	89-2	86-9	85-1	86-1	84-2	84-1	78-8	78-5	79-8	
Bank Debts.....\$000,000	822	861	925	967	944	975	895	917	927	1,158	904	853	893	
Sales of Insurance.....\$000	16,390	16,035	14,851	15,680	17,258	14,587	11,608	10,433	12,498	14,461	14,980	12,013	11,148	
Commercial Failures...Number	70	68	79	79	70	65	72	64	73	80	69	79	.....
PRAIRIE PROVINCES—														
Contracts Awarded.....\$000	243	2,006	1,724	1,417	1,853	1,023	830	644	628	628	48	101	191	
Building Permits.....\$000	281	245	825	1,004	470	480	367	337	222	104	137	308	83	
Employment, Average 1926=100	88-2	86-1	87-6	89-3	90-5	90-1	91-6	94-6	91-6	86-7	84-4	80-4	80-0	
Bank Debts.....\$000,000	329	353	379	358	397	388	406	402	590	435	410	354	267	
Sales of Insurance.....\$000	4,923	5,031	4,702	4,289	5,750	5,323	4,370	3,633	4,680	5,291	5,083	4,377	3,409	
Commercial Failures...Number	30	40	17	30	17	21	15	21	26	35	31	27	.....
BRITISH COLUMBIA—														
Contracts Awarded.....\$000	501	572	638	874	474	651	679	493	159	1,196	875	665	590	
Building Permits.....\$000	247	259	288	262	188	304	724	439	253	136	72	168	347	
Employment, Average 1926=100	78-7	80-9	82-7	83-7	83-7	81-4	82-8	82-1	77-8	73-8	69-7	66-0	67-7	
Bank Debts.....\$000,000	123-3	130-4	131-1	124-9	124-1	118-3	131-8	112-1	124-6	122-2	125-3	117-4	103-8	
Sales of Insurance.....\$000	2,112	2,291	2,346	1,978	2,378	2,011	1,816	1,698	1,802	2,024	2,041	1,988	1,617	
Commercial Failures...Number	8	9	6	11	10	9	6	9	5	10	6	9	.....

¹Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1932												1933
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Mineral Production—													
METALS—													
Gold.....	000 oz.	233-1	225-0	255-7	246-4	268-5	247-9	262-6	260-5	233-1	252-5	266-7	233-4
Silver.....	000 oz.	1,773	1,601	1,490	1,645	1,418	1,311	1,823	1,447	1,172	1,511	1,515	1,299
Nickel.....	tons	1,694	1,787	1,877	1,692	1,736	1,581	1,490	420	339	1,071	614	684
Copper.....	tons	9,338	11,214	11,631	11,039	10,678	10,335	9,045	8,802	9,406	11,293	8,858	11,108
Lead.....	tons	10,734	10,777	10,666	10,812	10,678	11,228	10,027	10,899	9,407	9,330	13,180	9,972
Zinc.....	tons	7,655	7,112	7,583	7,326	7,624	7,353	7,603	6,866	6,661	6,852	6,653	6,964
FUELS—													
Coal.....	000 tons	1,188	1,230	1,049	739	697	752	653	720	929	1,229	1,263	1,160
Petroleum.....	000 bbls.	86-9	90-8	97-5	95-6	95-2	89-5	86-9	85-2	70-8	78-5	77-1	80-8
Natural Gas.....	000 M cu. ft.	3,220	3,044	3,010	2,554	1,760	1,131	993	912	1,158	1,712	2,009	2,009
NON-METALS—													
Asbestos.....	tons	10,190	7,706	8,637	8,830	9,942	7,977	7,164	9,918	11,091	13,323	11,616	14,478
Gypsum.....	000 tons	6-41	6-10	5-86	15-55	32-24	70-71	80-14	69-46	83-52	83-34	27-60	19-61
Feldspar.....	tons	700	945	1,160	415	423	479	635	360	375	482	433	493
Salt.....	tons	0,723	10,332	13,063	15,326	15,406	15,406	13,808	14,331	15,218	16,683	18,640	9,833
STRUCTURAL MATERIALS—													
Cement.....	000 bbls.	371	296	278	427	531	567	457	510	506	411	193	83
Clay products.....	000	338	296	311	329	404	428	378	386	356	335	249	133
Lime.....	tons	23,686	23,632	20,106	20,744	30,014	27,390	27,185	27,785	28,550	34,522	29,211	18,206

Table 16. Weekly Indicators of Economic Activity in Canada, 1932-3

Items	Dec.		January					February				March	
	31	7	14	21	28	2	9	16	23	2	9	2	9
Statistics of Grain Trade—													
Receipts Country Elevators—													
Wheat.....000 bushels	1,897	2,365	2,423	2,236	2,412	3,233	1,041	1,814	3,636	3,774	.....	.....	.....
Oats.....000 bushels	178	183	213	226	290	427	207	322	577	806	.....	.....	.....
Barley.....000 bushels	161	138	104	77	118	123	113	74	137	185	.....	.....	.....
Flax.....000 bushels	14	20	11	10	12	14	7	3	12	13	.....	.....	.....
Rye.....000 bushels	17	14	22	13	18	20	12	12	21	32	.....	.....	.....
Visible Supply—													
Wheat.....000,000 bushels	237.4	236.9	231.2	229.5	229.2	230.1	229.5	226.5	225.0	224.0	223.4	.....	.....
Oats.....000 bushels	9,233	9,205	9,000	9,225	9,345	9,389	9,244	9,297	9,265	9,513	9,858	.....	.....
Barley.....000 bushels	6,772	6,755	6,740	6,770	6,806	6,778	6,768	6,700	6,690	6,729	6,674	.....	.....
Flax.....000 bushels	1,436	1,451	1,468	1,474	1,480	1,483	1,454	1,463	1,450	1,459	1,477	.....	.....
Rye.....000 bushels	4,990	5,052	5,009	5,006	5,020	5,030	5,044	5,000	5,085	5,110	5,108	.....	.....
AVER. CASH PRICES PT. WILLIAM AND PT. ARTHUR—													
Wheat No. 1 Nor.....\$ per bush.	.416	.445	.445	.445	.452	.457	.471	.477	.482	.491	.501	.....	.....
Oats No. 3 C.W....."	.217	.224	.223	.224	.229	.226	.230	.232	.239	.240	.248	.....	.....
Barley No. 3 C.W....."	.266	.275	.277	.273	.280	.275	.275	.274	.275	.275	.285	.....	.....
Flax No. 1 N.W....."	.720	.780	.778	.761	.773	.772	.777	.780	.777	.777	.794	.....	.....
Rye No. 1 C.W....."	.289	.315	.315	.300	.310	.314	.319	.322	.321	.320	.337	.....	.....
Sales and Prices of Live Stock—													
Sales on Stock Yards—													
Cattle.....No.	5,234	6,003	12,619	12,000	10,709	9,504	8,091	9,280	10,244	9,098	8,462	.....	.....
Calves....."	1,746	2,514	3,783	3,430	3,406	4,013	4,085	3,692	4,778	3,920	4,691	.....	.....
Hogs....."	10,553	10,813	27,532	24,613	25,760	22,217	17,401	20,470	24,913	20,002	19,659	.....	.....
Sheep....."	1,692	4,185	6,425	6,000	5,167	3,696	2,625	4,013	3,577	3,937	3,309	.....	.....
Prices at Toronto—													
Steers, 1,000-1,200 lbs.....per cwt. \$	3.93	3.45	3.64	3.72	3.58	3.53	3.50	3.75	3.62	3.27	3.29	.....	.....
Calves, good veal....."	6.65	6.24	6.04	6.00	6.25	6.29	6.54	6.85	6.75	6.73	7.21	.....	.....
Hogs, thick smooth....."	4.00	3.75	3.80	3.82	3.75	3.65	3.68	4.20	3.85	4.05	3.85	.....	.....
Lambs, good handy weight....."	5.00	5.79	6.02	6.13	5.66	5.60	5.66	6.00	6.49	6.07	6.26	.....	.....
Carloadings, Total—													
Grain and grain products.....	3,694	2,854	4,730	4,497	4,119	3,715	3,619	4,006	5,315	5,900	5,290	.....	.....
Live Stock.....	845	1,080	1,201	1,400	1,221	1,184	819	1,378	1,139	1,132	1,136	.....	.....
Coal.....	3,725	4,208	5,082	4,959	4,387	4,825	5,507	5,550	4,113	3,151	3,676	.....	.....
Coke.....	542	696	875	851	951	886	1,389	1,274	807	834	850	.....	.....
Lumber.....	377	383	418	545	523	592	575	853	876	759	691	.....	.....
Pulpwood.....	478	640	710	773	922	980	928	1,002	1,102	1,008	1,065	.....	.....
Pulp and paper.....	889	1,189	1,456	1,501	1,258	1,221	1,425	1,297	1,315	1,280	1,369	.....	.....
Other forest products.....	1,521	1,328	1,341	1,325	1,444	1,471	1,293	1,447	1,058	1,743	1,684	.....	.....
Ore.....	725	649	602	625	500	541	613	690	819	807	727	.....	.....
Metal L.C.L.....	9,097	8,748	10,731	10,836	11,006	10,610	10,411	11,579	11,114	11,167	11,495	.....	.....
Miscellaneous.....	4,388	5,008	5,480	5,641	5,399	5,906	5,112	5,994	5,981	6,361	6,418	.....	.....
Total car loads loaded.....	25,071	26,782	32,626	32,950	31,437	31,911	30,691	35,879	33,939	34,211	34,371	.....	.....
Total cars received from connections.....	14,271	14,995	17,070	17,984	17,474	17,119	16,211	18,899	17,068	18,049	15,769	.....	.....
Indexes of Carloadings, 1926=100—													
Grain and grain products.....	34.98	38.91	50.23	51.93	53.77	48.20	33.27	51.37	73.73	75.16	70.51	.....	.....
Live Stock.....	70.95	66.75	80.63	65.80	69.35	59.36	43.11	74.61	64.57	58.23	55.28	.....	.....
Coal.....	29.36	71.30	70.49	73.50	68.35	75.65	83.15	112.33	70.85	53.76	68.58	.....	.....
Coke.....	118.34	172.28	184.60	176.50	136.01	172.94	90.226	360	159.80	177.83	200.38	.....	.....
Lumber.....	18.02	19.75	17.50	20.23	19.13	20.07	19.12	27.29	26.92	25.21	20.46	.....	.....
Pulpwood.....	26.23	28.34	22.98	19.96	22.36	21.26	19.18	20.42	22.90	21.99	24.30	.....	.....
Pulp and paper.....	43.24	61.80	59.33	59.71	50.77	49.06	56.12	49.17	52.54	50.04	53.04	.....	.....
Other forest products.....	66.99	69.71	31.42	41.51	44.06	39.07	37.75	39.57	41.54	43.18	42.27	.....	.....
Ore.....	56.38	50.39	43.85	44.36	36.58	39.23	43.23	47.26	55.71	64.27	49.83	.....	.....
Merchandise.....	70.98	74.49	77.68	76.57	76.29	72.47	70.00	74.95	75.04	71.99	71.87	.....	.....
Miscellaneous.....	41.20	60.34	56.45	54.76	53.45	55.14	46.46	52.41	50.97	54.62	55.19	.....	.....
Total for Canada.....	54.69	60.10	59.73	58.87	56.60	55.93	53.22	61.31	59.25	57.46	53.40	.....	.....
Eastern Division.....	57.42	60.77	59.83	56.07	55.07	54.87	53.41	57.97	54.53	53.64	54.73	.....	.....
Western Division.....	50.20	59.00	59.66	63.03	59.47	57.96	52.80	67.97	68.71	65.16	65.81	.....	.....
Indexes of Common Stock Prices—													
INDUSTRIALS—													
Total (90).....	53.0	53.5	54.7	53.7	53.5	53.0	51.5	52.4	50.0	49.0	50.2	.....	.....
Iron and steel (19).....	41.5	44.4	48.5	44.8	45.4	43.0	40.5	41.5	39.8	38.9	39.2	.....	.....
Pulp and paper (9).....	1.4	1.4	1.3	1.2	1.1	1.7	1.8	1.6	1.6	1.4	1.1	.....	.....
Milling (8).....	38.2	38.0	38.6	37.2	37.2	35.9	34.6	34.2	34.9	33.1	32.3	.....	.....
Oils (4).....	83.1	85.8	89.4	88.3	86.0	83.3	80.5	84.3	80.0	79.9	81.5	.....	.....
Textiles and clothing (9).....	31.1	30.6	29.9	29.2	30.5	28.5	28.1	27.5	25.9	26.0	27.2	.....	.....
Food and allied products (21).....	76.0	75.8	75.9	74.9	76.0	75.2	74.6	75.8	73.6	70.8	69.9	.....	.....
Beverages (8).....	35.2	35.1	35.0	34.7	33.9	33.5	32.9	33.9	32.3	32.3	31.8	.....	.....
Miscellaneous (21).....	63.4	65.4	66.2	64.3	63.1	63.6	62.6	64.8	61.8	59.2	61.2	.....	.....
UTILITIES—													
Total (18).....	40.5	41.4	41.6	40.6	40.0	37.1	36.3	35.9	33.3	32.5	34.1	.....	.....
Transportation (2).....	32.0	33.4	33.4	31.8	30.2	26.8	25.7	24.4	20.8	20.8	22.4	.....	.....
Telephone and telegraph (3).....	60.2	61.2	62.0	62.3	64.1	59.3	58.1	59.0	54.9	55.0	56.6	.....	.....
Power and traction (14).....	45.1	46.1	46.4	46.1	45.8	43.6	43.5	43.8	42.6	41.7	42.6	.....	.....
COMPANIES ABROAD—													
Total (8).....	43.6	44.7	44.8	43.4	43.4	41.4	41.5	43.9	41.5	40.4	40.3	.....	.....
Industrial (7).....	59.7	61.7	61.7	60.0	60.0	58.4	57.4	58.1	56.4	55.8	57.7	.....	.....
Utility (1).....	30.1	30.5	30.2	28.9	28.9	27.9	27.1	27.1	25.4	24.8	25.7	.....	.....
Grand total (122).....	46.4	47.6	48.1	47.1	46.8	44.5	44.6	44.6	42.1	41.3	42.3	.....	.....
MINING STOCKS—													
Gold (11).....	63.1	65.4	65.4	64.9	67.0	70.6	77.5	76.8	75.1	69.0	66.2	.....	.....
Copper (4).....	65.0	72.3	72.5	72.0	76.8	70.0	86.9	86.5	84.5	80.9	77.8	.....	.....
Silver and miscellaneous (6).....	25.0	24.0	25.8	26.0	28.3	27.0	29.7	28.5	27.9	26.2	26.3	.....	.....
Total Index (20).....	62.7	65.8	65.8	65.1	68.3	70.9	77.9	77.2	76.5	70.6	67.3	.....	.....

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1934	27,157	249	263	7,502	7,659	3,793	1,410	585	8,133	11,298	5,505	1,735
1933	28,126	262	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1932	30,388	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	638	12,744	14,643	6,127	2,033
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,469
1929	46,670	425	273	15,553	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	5,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,536	330	235	9,757	9,512	5,280	1,416	653	10,550	13,377	5,201	1,804
1932	25,844	258	214	7,136	8,066	5,159	1,190	519	7,766	11,259	4,797	1,505

Clearing House Centres	1932												1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
MARITIME PROVINCES														
Halifax.....	17-7	19-7	21-1	26-3	21-4	24-1	20-3	22-6	21-7	21-1	19-0	19-4	16-9	
Moncton.....	6-3	5-7	6-3	6-0	6-4	6-2	5-6	5-6	5-7	6-0	6-2	6-5	5-1	
Saint John.....	15-6	15-9	15-2	16-9	15-7	15-9	15-9	15-1	15-8	13-5	13-3	12-4	12-4	
Totals.....	39-6	41-2	42-5	49-2	43-6	46-2	41-8	43-3	43-2	40-6	39-4	38-2	34-5	
QUEBEC														
Montreal.....	530-7	587-9	548-9	612-0	639-7	587-0	592-6	576-6	631-1	654-1	556-8	546-4	530-8	
Quebec.....	39-5	45-0	41-0	58-2	47-4	54-3	43-1	40-5	55-4	49-9	43-5	55-4	38-3	
Sherbrooke.....	6-1	5-4	6-0	6-0	6-2	5-5	5-8	5-8	5-7	5-7	5-8	5-1	4-7	
Totals.....	576-2	638-3	595-9	676-2	693-4	647-4	641-4	623-3	692-2	709-7	606-1	607-0	569-4	
ONTARIO														
Brantford.....	6-3	6-5	7-4	6-9	7-7	8-5	6-2	6-6	7-5	6-9	7-7	6-4	5-1	
Chatham.....	5-1	5-1	5-6	6-0	5-2	4-3	4-6	11-0	4-4	6-8	7-7	5-3	3-3	
Fort William.....	4-3	3-4	4-4	4-6	5-1	5-4	4-6	4-4	4-2	5-6	5-4	3-6	4-4	
Hamilton.....	43-2	45-9	46-8	48-1	45-4	40-1	43-2	45-4	41-5	43-4	39-0	32-5	29-2	
Kingston.....	3-6	3-9	4-5	4-8	5-0	6-4	4-2	5-3	4-8	4-3	4-7	3-9	3-4	
Kitchener.....	7-6	7-3	8-2	7-9	8-8	8-1	6-9	7-6	8-2	8-6	8-0	7-7	6-4	
London.....	24-9	25-7	25-0	28-0	32-1	28-8	23-3	22-7	26-2	24-9	26-6	24-5	21-4	
Ottawa.....	127-4	122-6	141-2	174-0	159-0	132-6	124-4	83-8	89-5	203-1	99-2	86-8	80-4	
Peterborough.....	4-6	4-6	4-7	4-4	4-7	4-8	3-9	4-4	4-0	4-3	5-4	3-9	2-9	
Sarnia.....	7-7	6-4	6-9	8-5	8-8	8-8	6-8	11-8	9-2	6-6	8-1	6-7	4-2	
Sudbury.....	3-1	3-5	3-7	3-4	4-3	3-1	2-9	3-2	3-2	3-3	3-1	2-6	2-6	
Toronto.....	666-0	607-8	648-2	650-8	639-7	708-8	644-6	692-7	707-2	823-4	672-1	658-3	633-4	
Windsor.....	17-6	18-6	20-3	18-9	18-5	17-0	18-4	18-1	17-8	17-3	16-7	15-3	14-4	
Totals.....	921-5	861-3	925-3	966-9	944-2	875-9	894-2	817-0	927-4	1,158-5	903-8	852-5	863-4	
PRAIRIE PROVINCES														
Brandon.....	2-4	2-8	2-5	3-0	2-8	2-7	2-7	3-1	3-5	2-8	2-6	2-2	1-7	
Calgary.....	40-7	40-2	40-5	42-0	45-9	34-6	37-3	43-4	51-0	48-6	43-9	43-6	31-4	
Edmonton.....	29-5	41-0	35-7	31-2	32-3	28-9	30-6	28-2	30-4	26-8	30-4	27-6	23-8	
Lethbridge.....	2-6	2-4	2-9	2-9	3-1	3-0	3-3	3-7	3-6	3-5	3-3	2-6	1-4	
Medicine Hat.....	1-6	1-7	1-7	1-5	1-6	1-7	1-5	1-7	2-4	2-0	1-8	1-5	1-3	
Moose Jaw.....	4-4	4-6	4-4	5-0	5-2	5-6	4-4	5-1	6-1	5-2	5-3	4-5	3-4	
Prince Albert.....	1-7	1-7	2-0	1-8	1-8	1-7	1-6	1-6	1-8	1-8	1-9	1-4	1-4	
Regina.....	27-5	44-1	45-3	39-3	34-2	35-9	36-7	41-0	61-6	34-1	29-8	27-2	21-9	
Saskatoon.....	8-1	9-0	9-9	9-8	9-3	8-8	9-7	10-0	11-5	9-8	9-2	7-7	6-6	
Winnipeg.....	210-8	205-2	234-1	221-4	253-3	264-7	278-8	264-6	404-2	300-8	281-7	225-2	176-7	
Totals.....	329-4	352-8	379-1	357-9	397-5	387-8	406-5	402-2	579-7	435-3	410-0	353-8	266-4	
BRITISH COLUMBIA														
New Westminster.....	4-0	4-2	4-6	4-4	4-2	4-6	4-2	4-2	4-2	3-6	4-1	3-5	3-1	
Vancouver.....	101-6	100-6	105-6	97-9	96-1	91-7	105-1	89-1	102-1	97-9	98-1	91-3	83-4	
Victoria.....	17-7	25-6	21-0	22-5	23-8	22-0	22-5	18-9	18-4	20-6	23-0	22-5	18-4	
Totals.....	123-3	130-4	131-1	124-9	124-1	118-3	131-8	112-1	124-6	122-2	125-3	117-4	109-4	
Totals Canada.....	1,990-0	2,034-0	2,073-9	2,175-2	2,202-8	2,175-6	2,115-7	2,097-7	2,367-2	2,466-3	2,084-6	1,938-0	1,896-4	

Table 18. Indexes of Employment by Cities, 1926=100

1st of Month	1932												1933		
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Employment—															
Montreal.....	96-7	88-0	87-4	89-8	91-2	91-1	91-7	88-6	85-5	86-3	88-0	84-8	85-1	77-5	76-1
Quebec.....	108-7	100-8	100-9	101-9	102-0	104-0	105-6	104-8	101-0	105-8	100-2	98-5	95-9	92-6	88-9
Toronto.....	104-5	99-6	97-8	97-8	97-8	97-5	96-8	94-6	92-3	91-8	93-5	92-5	91-2	86-5	84-7
Ottawa.....	112-7	108-9	104-5	96-6	101-7	102-5	100-9	99-3	97-6	95-0	94-4	94-1	92-6	85-8	85-7
Hamilton.....	94-3	91-3	90-2	90-4	87-4	86-9	84-9	84-1	80-6	77-1	77-6	77-8	76-6	70-7	70-4
Windsor.....	72-3	83-5	81-4	80-4	86-9	88-3	91-0	89-6	80-0	71-8	68-7	62-5	63-7	63-9	67-2
Winnipeg.....	93-2	92-5	89-6	88-5	86-8	89-1	85-3	87-0	86-0	85-1	85-6	84-3	82-2	80-8	77-8
Vancouver.....	98-2	91-1	90-1	87-8	87-8	87-6	80-4	83-7	87-9	89-0	88-5	87-0	85-8	82-5	81-9

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932											1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Building Permits—													
NOVA SCOTIA	66	56	213	106	92	120	67	51	102	109	49	37	30
Halifax	66	51	108	95	89	108	67	40	92	108	49	37	28
New Glasgow		1	25	2	1								2
Sydney		5	79	9	3	14		10	8				
NEW BRUNSWICK	14	16	260	40	39	88	51	49	36	25	23	6	15
Fredericton		2	3	4	3	5	1						
Moncton	12	2	32	12	6	58	23	29	5	6			
Saint John	2	13	225	24	31	24	27	30	29	19	22	6	15
QUEBEC	797	950	830	1,467	1,836	2,116	1,151	530	1,290	609	261	328	215
Montreal and Maisonneuve	728	839	661	1,311	1,420	1,810	973	338	1,149	242	216	308	194
Quebec	34	72	70	115	52	241	99	61	68	320	12	12	14
Shawinigan	5	1	7	4			5	77	1	4			1
Sherbrooke	26	14	18	20	28	46	32	11	12	4	2	4	2
Three Rivers	1	24	32	13	8	8	1				1		1
Westmount	4	1	42	5	23	12	33	43	59	33	36	4	3
ONTARIO	1,174	1,689	1,820	1,512	2,067	1,116	977	901	1,175	1,522	939	316	349
Belleville		2	17	19	14	6		8	29		3	1	
Brantford	23	20	35	8	7	13	1	9	5	2	2		
Chatham	2	7	9	9	10	2		6	6		3	1	2
Fort William	2	11	41	63	23	28	12	76	8	22			
Galt	2	19	13	12	10	8	14	3	3		3	17	
Orleans	6	15	11	17	38	8	13	14	15	10	2	1	10
Hamilton	105	114	99	111	149	187	72	105	348	45	12	39	6
Kingston	3	13	99	106	28	3	30	22	19	7	8	1	3
Kitchener	31	5	138	19	37	5	25	13	33	37	6	1	4
London	32	79	87	63	49	35	27	35	31	38	22	30	35
Niagara Falls	5	1	36	10	106	2	1	2	2				
Oshawa		1	9	6	6	1	1	5	4	7			
Ottawa	140	351	145	132	261	115	76	68	91	38	48	11	43
Owen Sound	11	12	11	16	14	6	1	1	3	1		2	1
Peterborough													
Port Arthur	11	2	18	156	12	31	5	14	12	25	3	1	19
Stratford		1	4	7	7	4	6	3	5	8	18	2	
St. Catharines	42	5	12	14	18	50	22	9	12	2	2	1	3
St. Thomas	3		14	4	1	2	1	14	1	4		1	1
Sarnia	2	6	5	15	9	4	5	3	5	5		10	
Sault Ste. Marie	8	12	9	13	34	13	29	11	9	1	2		5
Toronto	605	589	817	514	376	394	361	317	383	1,107	803	134	153
York and East Townships	97	289	157	171	128	115	119	129	111	46	6	53	34
Welland	2	6	21	4	8	3	9	1	11	1	2	6	5
Windsor	14	13	11	3	699	60	13	8	6	2	2	11	3
East Windsor	33	1		1			1	8					
Riverside		5	6	1	2								
Sandwich		4											
Walkerville		3				1	3	1	1				
Woodstock	3	7	8	11	17	4	12	10	11	3	2	1	1
MANITOBA	64	41	199	1,108	135	202	171	132	79	30	115	17	9
Brandon	1	1	5	7	2	6	1	7	1				
St. Boniface	1	5	54	28	4	3	10	6	6		100	1	1
Winnipeg	63	36	139	1,073	125	192	161	118	72	30	13	16	8
SASKATCHEWAN	218	249	179	486	155	307	163	137	90	39	73	257	8
Moose Jaw	35	40	61	52	24	112	15	6	5		1		2
Regina	20	95	18	26	22	7	19	18	9	12	1	25	6
Saskatoon	163	114	100	409	108	88	129	113	76	26	71	2	
ALBERTA	179	85	431	481	249	191	159	154	118	51	20	34	36
Calgary	142	30	250	74	74	68	55	71	61	16	13	15	26
Edmonton	30	31	160	347	171	112	70	74	48	13	6	6	9
Lethbridge	7	2	13	9	2	9	22	8	8		1	13	1
Medicine Hat		2	8	1	1	1	5	1	1	21			
BRITISH COLUMBIA	247	269	298	372	198	314	734	449	253	136	72	168	247
Kamloops	1	1	4	11	8	1	3	9	8	2	1		9
Nanaimo	5	8	1		4	3	4	5	19	3			1
New Westminster	17	13	8	15	10	17	16	14	9	3		2	6
Princes Rupert	10	13	1	4	5	10	2	2	2				2
Vancouver	194	157	212	203	127	233	634	384	176	112	54	145	196
North Vancouver	3	11	5	2	1	5	37	4	4				
Victoria	17	36	66	26	44	45	39	31	35	10	12	20	34
Total 61 cities...	2,345	3,395	4,371	5,483	4,749	4,410	3,523	2,480	3,171	2,553	1,509	1,164	907

Table 20. Index Numbers of Wholesale Prices: 1926=100

Classification	1932												1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Totals	69.2	63.1	68.4	67.7	68.6	66.6	66.8	66.9	65.0	64.9	64.0	63.9	69.4	
Component Material—														
Vegetable products.....	56.4	56.7	57.1	56.7	54.3	55.2	55.1	53.5	52.2	52.2	50.2	50.9	50.4	
Animal products.....	62.4	63.5	60.2	58.1	57.6	57.9	58.0	60.8	59.3	57.8	57.2	57.1	58.4	
Textiles.....	71.6	71.5	71.1	70.3	69.3	69.0	69.3	70.0	69.1	68.6	68.6	68.0	67.2	
Wood and paper.....	74.8	74.4	74.0	73.4	72.1	69.7	69.5	69.4	64.5	64.6	64.0	63.6	63.4	
Iron and its products.....	67.0	65.3	65.6	66.5	66.6	66.4	66.1	65.9	65.8	66.0	66.2	65.4	65.4	
Non-ferrous metals.....	63.1	60.3	58.5	57.2	56.6	56.1	57.3	58.9	57.7	58.2	57.5	56.9	58.3	
Non-metallic minerals.....	87.2	86.2	86.0	85.9	86.0	85.7	85.9	86.1	85.9	85.7	86.1	86.0	85.0	
Chemicals.....	84.2	83.3	83.3	83.2	82.6	82.7	82.9	82.8	83.4	83.0	83.6	82.5	83.4	
Purpose—Consumers goods	73.1	72.9	71.8	71.5	71.0	71.5	71.6	72.1	71.4	71.0	70.6	69.5	69.0	
Food, beverages and tobacco.....	63.1	63.8	62.1	60.6	59.7	60.9	61.1	61.8	60.7	60.1	59.3	59.5	59.3	
Producers' goods.....	66.4	65.9	65.6	64.7	63.8	63.5	63.2	62.8	60.3	59.9	58.6	58.8	58.4	
Producers' equipment.....	91.1	90.9	90.7	88.2	88.1	88.1	89.1	88.1	85.8	86.0	87.7	87.7	87.2	
Producers' materials.....	63.7	63.1	62.8	62.1	60.4	60.0	60.4	59.6	57.4	57.0	55.4	55.6	55.9	
Building and construction materials.....	79.4	79.1	78.9	78.0	76.9	75.9	75.7	76.5	77.1	77.1	76.2	75.8	74.7	
Manufacturers' materials.....	60.2	59.6	59.2	58.6	56.7	56.5	57.0	55.9	53.3	52.5	50.8	51.1	51.4	
Origin—Raw and partly manufactured	58.5	57.5	56.5	55.4	53.9	54.3	54.7	53.9	52.6	52.3	51.1	51.2	50.6	
Fully and chiefly manufactured.....	71.2	71.9	71.6	70.8	69.9	70.0	70.6	71.0	69.2	68.7	68.1	67.5	66.4	
Field origin—Raw	43.3	42.7	42.8	42.7	39.8	41.9	42.2	39.7	37.7	37.7	34.5	35.4	36.1	
Manufactured.....	68.5	69.1	69.1	68.3	65.8	65.7	65.6	66.6	65.9	66.1	65.3	65.2	64.4	
Totals	56.9	56.9	57.0	56.5	54.3	55.2	55.5	54.2	53.0	53.0	51.1	51.5	51.3	
Animal origin—Raw	65.2	64.3	61.0	58.2	58.7	57.8	58.9	59.5	57.5	56.3	57.4	57.5	55.9	
Manufactured.....	61.1	63.4	63.0	59.4	58.3	59.0	61.2	63.4	62.8	60.5	59.7	59.2	58.3	
Totals	63.0	63.8	61.6	58.9	58.5	58.5	59.8	61.6	60.5	58.7	58.7	58.5	57.2	
CANADIAN FARM PRODUCTS—Field	66.4	65.9	65.6	64.7	60.6	61.8	61.7	58.6	56.8	56.6	53.6	53.1	52.4	
Animal.....	66.9	65.2	63.1	58.7	59.3	58.3	59.2	60.5	58.4	56.9	57.9	57.9	54.7	
Totals	82.1	81.7	81.1	49.9	47.6	48.0	48.3	46.9	44.9	44.2	42.7	43.6	42.4	
MARINE ORIGIN—Raw	67.6	70.1	58.3	59.0	55.0	50.7	49.5	50.8	56.3	54.2	54.9	54.9	50.1	
Manufactured.....	71.3	71.5	69.2	69.8	68.1	68.6	66.5	65.2	63.4	62.4	61.0	61.9	60.1	
Totals	70.3	71.1	66.2	66.9	64.6	63.8	61.9	61.3	60.7	60.2	59.3	60.0	59.0	
FOREST ORIGIN—Raw	74.4	73.5	72.8	71.5	68.7	66.9	66.6	67.4	67.5	67.6	66.2	66.1	65.2	
Manufactured.....	75.3	75.3	75.2	75.2	75.1	75.1	75.1	75.1	65.1	65.1	65.1	61.9	61.4	
Totals	74.9	74.6	74.1	73.5	72.1	71.3	71.1	71.5	66.2	66.3	65.8	63.9	63.4	
MINERAL ORIGIN—Raw	70.8	77.7	77.2	75.9	75.8	75.6	76.4	76.4	76.8	76.9	77.1	75.6	75.7	
Manufactured.....	84.8	84.3	84.4	85.3	85.3	85.0	85.1	85.1	85.0	84.7	84.0	84.3	83.4	
Totals	82.6	81.2	81.2	81.1	81.1	80.8	81.2	81.2	80.9	80.9	81.2	80.5	80.2	
Commodity Groups—														
Fruits.....	80.9	82.5	83.2	83.4	82.6	85.0	83.1	82.9	81.6	80.8	75.4	80.7	79.4	
Grains.....	43.1	43.4	44.0	44.1	39.5	39.2	39.9	36.9	34.4	33.9	30.3	31.9	30.1	
Flour and milled products.....	50.1	60.2	60.8	59.7	55.8	54.8	55.6	53.5	51.7	51.9	50.7	50.6	50.9	
Rubber and its products.....	48.8	61.0	61.9	62.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	
Sugar and its products.....	70.7	75.4	73.8	72.2	72.2	73.5	73.7	73.7	73.5	73.6	70.5	70.3	68.8	
Tobacco.....	80.3	80.3	80.3	80.3	80.3	80.3	80.3	80.3	80.3	80.3	80.3	80.3	80.3	
Fishery products.....	70.3	71.1	68.3	66.9	64.5	63.8	61.9	61.3	60.5	60.2	59.2	60.0	59.7	
Furs.....	50.0	50.0	50.0	50.0	50.0	46.9	46.9	49.7	49.7	49.7	48.7	47.2	53.4	
Hides and skins.....	41.6	41.6	37.7	27.5	26.4	29.0	28.9	48.8	43.5	33.4	27.9	31.1	27.0	
Leather, unmanufactured.....	57.1	84.2	82.8	80.2	77.5	73.7	73.0	73.7	73.7	73.1	71.8	71.8	69.7	
Boots and shoes.....	93.7	93.7	90.2	90.2	90.2	90.2	90.2	88.8	88.8	88.8	88.8	88.8	88.4	
Live stock.....	65.9	65.7	64.7	64.9	66.7	66.9	66.9	60.3	57.7	47.7	46.5	47.7	45.4	
Meats and poultry.....	55.7	55.6	54.0	54.4	53.8	55.7	55.5	54.7	50.6	49.0	48.3	46.6	45.6	
Milk and its products.....	59.3	64.0	62.6	56.7	55.4	54.7	56.5	60.6	60.2	58.7	60.2	60.4	59.5	
Eggs.....	72.7	67.0	47.9	44.9	49.7	51.0	54.9	65.0	66.7	69.5	69.7	65.0	58.7	
Cotton, raw.....	44.6	44.0	39.5	37.2	34.9	33.3	48.6	48.6	41.2	40.6	39.5	40.0	41.3	
Cotton yarn and thread.....	78.5	78.5	78.5	78.6	78.6	77.2	79.1	80.5	80.5	80.5	80.5	79.1	79.1	
Knit goods.....	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	77.8	77.2	
Silk, raw.....	36.8	30.8	28.0	24.2	24.2	24.1	30.6	31.2	30.0	30.2	29.5	24.2	23.7	
Artificial silk and its products.....	64.9	64.9	64.9	64.9	64.9	64.9	63.7	63.7	63.7	63.7	63.7	63.7	63.7	
Wool, raw.....	35.1	47.8	32.9	30.4	27.4	28.2	31.0	31.6	31.6	31.6	30.4	30.5	31.0	
Wool yarns.....	66.0	66.6	67.7	67.7	67.7	68.2	68.2	68.8	67.7	67.7	67.7	67.7	67.7	
Newsprint.....	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	60.4	60.4	60.4	60.4	60.4	
Lumber and timber.....	72.3	71.8	71.3	69.6	68.0	66.2	65.8	67.5	68.4	68.2	66.6	66.6	64.4	
Pulp.....	78.7	77.7	76.2	75.8	70.3	68.6	68.6	67.1	65.4	65.3	66.3	66.3	66.3	
Pig iron and steel billets.....	86.0	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	84.4	
Rolling mill products.....	92.2	91.0	91.1	91.2	91.3	91.0	90.8	90.5	90.0	90.2	90.7	90.3	89.4	
Scrap.....	43.5	43.5	45.0	45.0	45.0	45.0	41.9	41.5	43.3	44.3	44.3	39.1	35.4	
Aluminum.....	96.6	94.6	94.2	95.7	97.6	97.2	98.9	98.9	98.9	98.9	97.6	96.6	101.3	
Brass, copper and products.....	56.2	52.1	50.6	48.1	47.5	47.2	48.3	52.1	50.6	49.1	47.6	47.0	47.4	
Lead and its products.....	51.3	47.8	44.0	41.5	39.4	38.6	40.3	43.5	40.9	42.2	42.3	40.9	43.4	
Metallic nickel.....	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	
Silver.....	56.0	53.7	50.8	50.8	51.1	49.5	51.6	49.2	48.1	49.5	46.6	46.6	46.6	
Zinc and its products.....	44.6	43.3	41.2	40.4	39.5	38.1	40.4	43.1	41.6	43.5	45.0	44.5	43.3	
Bricks.....	100.4	100.4	100.8	100.8	100.8	99.8	99.8	100.6	100.6	100.6	100.6	99.3	99.4	
Coal.....	95.3	92.7	91.7	88.8	88.7	88.7	89.4	90.1	89.8	89.7	91.3	91.4	91.4	
Coke.....	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	94.8	94.6	94.4	
Petroleum and products.....	73.7	72.7	72.7	76.0	76.1	75.5	75.4	75.4	75.4	75.4	75.2	75.2	71.4	
Lime.....	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	
Cement.....	105.5	105.6	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	
Asbestos.....	71.3	71.2	71.3	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	
Fertilizers.....	72.0	72.0	71.4	70.5	72.0	72.0	72.4	72.0	72.3	72.3	72.3	72.3	72.4	

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.¹

Description ¹	1932												1933	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Oats, No. 2 C.W. bush	302	301	323	355	338	352	399	261	235	240	210	225	233	
Wheat, No. 1 Man. Northern " ..	632	631	626	629	551	547	563	519	482	467	424	442	458	
Flour, First Patent 2-8's	5.100	5.085	5.039	5.100	4.806	4.800	4.800	4.600	4.500	4.500	4.400	4.500	4.500	
Sugar, raw 96° Centrifugal	1.146	851	725	653	868	1.304	1.323	1.197	1.277	1.254	943	795	835	
N.Y. cwt.	4.680	4.468	4.370	4.275	4.275	4.370	4.370	4.370	4.370	4.370	4.180	4.180	4.185	
Rubber, ribbed, smoked sheets, N.Y. lb.	0.046	0.037	0.034	0.035	0.031	0.033	0.042	0.043	0.038	0.040	0.038	0.036	0.035	
Rubber, Para, upriver, fine, N.Y. "	0.062	0.057	0.058	0.063	0.063	0.064	0.068	0.080	0.063	0.085	0.077	0.070	0.072	
Cattle, steers, good 1,000-1,200 lbs. cwt.	5.350	5.340	5.880	5.840	6.100	6.140	6.050	5.360	4.700	4.220	4.100	4.110	4.000	
Hogs, bacon, Toronto. "	4.940	4.900	4.540	4.510	4.580	5.030	5.210	5.110	4.500	3.920	3.970	3.760	3.810	
Beef hides, packer hides, native steers. lb.	0.055	0.055	0.050	0.033	0.030	0.038	0.055	0.075	0.070	0.085	0.043	0.055	0.045	
" .. "	0.068	0.065	0.060	0.043	0.040	0.048	0.065	0.085	0.080	0.065	0.053	0.065	0.055	
Sole leather, mfr's. green hide crops. "	0.340	0.330	0.320	0.310	0.290	0.290	0.280	0.280	0.280	0.270	0.260	0.260	0.250	
Box sides B. mill. ft.	0.210	0.200	0.200	0.200	0.190	0.190	0.180	0.190	0.190	0.190	0.190	0.190	0.180	
Better, creamery, finest, Montreal. lb.	0.214	0.212	0.231	0.197	0.191	0.196	0.212	0.245	0.240	0.235	0.231	0.235	0.239	
Cheese, Canadian, old large, Montreal. "	0.180	0.180	0.180	0.180	0.160	0.160	0.160	0.180	0.180	0.180	0.180	0.180	0.190	
Eggs, fresh extras, Montreal doz.	0.310	0.288	0.214	0.209	0.241	0.245	0.281	0.330	0.394	0.460	0.406	0.318	0.250	
Cotton, raw 1-1 1/16", Hamilton. lb.	0.091	0.080	0.082	0.076	0.072	0.079	0.066	0.092	0.082	0.086	0.081	0.080	0.083	
Cotton yarns, 10's white single. "	0.203	0.208	0.203	0.205	0.205	0.190	0.210	0.225	0.225	0.225	0.210	0.210	0.210	
Sawey, 4-50 yds to lb. "	0.506	0.506	0.495	0.495	0.495	0.495	0.495	0.495	0.484	0.484	0.484	0.484	0.484	
Glaxo, dress, 6-50-7-75 yds to lb. "	0.923	0.923	0.923	0.923	0.923	0.923	0.923	0.923	0.923	0.950	0.950	0.950	0.950	
Silk, raw, grand double extra, N.Y. "	2.579	2.184	1.794	1.688	1.678	1.638	2.059	2.107	2.024	2.006	1.997	1.623	1.538	
Wool, eastern bright 1 blood	1.125	1.120	1.110	1.100	0.900	0.900	0.905	0.905	0.905	0.905	0.900	0.900	0.900	
Wool, western range, semi-bright, 1 blood. "	0.090	0.090	0.085	0.087	0.080	0.085	0.100	0.105	0.105	0.105	0.105	0.105	0.105	
" .. "	0.090	0.090	0.085	0.087	0.080	0.085	0.100	0.105	0.105	0.105	0.105	0.105	0.105	
Pulp, groundwood No. 1. ton	23.990	23.200	22.429	22.160	21.000	21.145	20.988	20.472	19.575	19.795	19.795	19.190	19.450	
Pig iron, basic mill. "	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	
Steel merchant bars, mill. 100 lb	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	
Copper, electrolytic domestic. cwt.	5.450	7.638	7.467	6.968	6.791	6.830	7.030	7.616	7.310	7.305	7.021	6.905	7.050	
Lead, domestic, Montreal. "	4.148	3.85	3.609	3.320	3.145	3.083	3.217	3.482	3.264	3.373	3.386	3.262	3.400	
Ta Ingot, Strata, Toronto lb.	2.308	2.288	2.255	2.280	2.270	2.285	3.00	3.18	3.15	3.15	3.05	3.00	3.20	
Sulphur, domestic, Montreal cwt.	3.036	3.82	3.634	3.564	3.480	3.355	3.661	3.802	3.667	3.834	3.971	3.924	3.983	
Coal, anthracite, Toronto. ton	13.810	12.750	12.842	12.610	12.510	12.510	12.757	12.951	12.928	13.328	13.328	13.328	13.339	
Coal, bituminous, N.S. run-of-mine. "	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	
Gasoline, Toronto. gal.	0.175	0.175	0.175	0.185	0.185	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.165	
Salubric acid, 66° Bome net ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	
Indexes of Wholesale Prices in Other Countries—²														
United States—														
Fisher, 200: 1925.	63.8	63.1	62.2	61.0	59.6	60.4	61.8	63.7	61.1	60.3	58.5	56.4	.....
Bureau of Labour, 550: 1926	66.3	66.0	65.5	64.4	63.9	64.5	65.2	65.8	64.4	63.9	62.6	61.0	.....
Annalist, 72: 1913.	92.3	91.1	90.7	88.8	88.6	92.1	94.2	95.2	91.0	88.4	85.7	82.4	.....
United Kingdom—														
Board of Trade, 150: 1913.	105.3	104.6	102.4	100.7	98.1	97.7	99.5	102.1	101.1	101.1	101.1	100.3	.....
Economist, 58: 1927.	67.0	65.3	62.7	60.5	58.8	60.1	61.9	60.2	62.0	62.3	61.1	61.2	.....
France, Statistique General, 45: 1914.	421	427	425	421	408	404	394	397	392	391	390	390	.....
Germany, Federal Statistical Office, 400: 1913.	99.8	99.8	98.4	97.2	96.2	95.9	95.4	95.1	94.3	93.9	92.4	91.0	.....
Belgium, Ministry of Labour, 190: 1914.	554	548	539	526	514	512	524	533	529	525	522	521	.....
Netherlands, Central Bureau Statistics, 48: 1913.	83	82	80	79	78	76	75	76	77	77	76	75	.....
Norway, Official, 95: 1913.	123	122	120	120	120	122	123	123	123	124	123	122	.....
Sweden, Commerce Dept., 160: 1911.	110	109	109	109	108	108	108	110	110	109	108	106	.....
Italy, Rachi, 100: 1913.	314	315	311	305	297	296	296	300	298	299	296	.....	.....
Finland, Official, 139: 1920.	93	92	89	88	87	89	89	90	90	91	90	.....	.....
India, Dept. of Statistics, 75: 1914.	97	94	92	89	88	87	91	91	91	90	88	.....	.....
Japan, Bank of Japan, 56: 1913.	122.0	119.8	116.5	113.6	110.6	111.6	117.7	126.5	127.8	134.4	139.5	.....	.....
Australia, Commonwealth Statistics, 92: 1911.	133.2	133.2	131.5	129.4	127.8	128.4	130.1	132.4	129.0	127.0	.....	.....	.....
New Zealand, Official, 180: 1913	132.1	131.6	130.7	130.4	129.9	129.9	130.2	129.5	127.7	.....	.....	.....	.....
Egypt, Dept. of Statistics, Cairo, 25: 1913-1914.	91	93	90	86	81	78	77	78	80	79	.....	.....	.....

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Veg- etable Products	Animal Pro- ducts	Textiles	Wood and Paper	Iron and its Pro- ducts	Non- Ferrous Metals	Non- Metallic Minerals	Chem- icals and Allied Products	Miscel- laneous Com- modities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1930											
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,886	
September	87,900	16,887	4,876	12,947	3,951	15,415	5,504	19,244	3,241	6,433	
October	78,358	15,231	3,867	10,756	4,108	12,563	5,452	15,871	3,151	6,260	
November	76,326	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374	
December	60,338	13,535	2,451	9,036	3,069	10,637	4,394	10,127	2,549	4,346	
1931											
January	50,414	9,181	2,665	8,025	2,808	10,051	3,202	8,246	1,935	4,444	
February	50,994	9,014	2,540	8,711	2,815	11,353	3,263	7,834	2,094	3,271	
March	78,348	16,739	4,187	11,825	3,951	17,282	4,620	9,091	3,372	4,631	
April	81,189	11,867	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512	
May	73,457	17,839	3,344	8,717	3,630	14,807	3,963	12,717	3,698	5,217	
June	52,808	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270	
July	48,379	10,411	2,287	7,152	2,790	8,106	2,984	8,382	2,290	3,675	
August	47,308	9,371	2,206	7,173	2,743	7,377	2,958	8,139	2,666	4,477	
September	45,370	8,870	2,180	6,330	2,696	6,893	2,955	8,614	2,337	4,142	
October	45,333	9,927	1,796	6,344	2,862	6,285	3,053	9,432	2,422	3,809	
November	46,911	12,074	1,544	5,985	2,805	6,479	2,849	9,626	2,721	3,127	
December	40,290	10,676	1,809	5,254	2,879	5,881	2,335	7,209	2,497	2,681	
1932											
January	34,115	6,094	1,482	6,285	1,968	5,095	2,256	6,656	1,950	2,338	
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362	
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,551	
April	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,908	2,263	
May	44,361	9,416	1,756	6,074	2,078	7,160	2,083	9,476	2,942	3,396	
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,460	
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499	
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,601	
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,160	
October	37,095	8,225	1,425	5,428	1,838	4,288	1,655	8,626	2,770	2,771	
November	37,769	8,639	1,427	5,450	1,959	5,252	1,908	8,138	2,577	2,508	
December	38,961	7,830	977	4,725	1,566	5,694	1,129	8,509	1,588	2,612	
1933											
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943	
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601	
Exports of Merchandise from Canada											
Month	Domestic Produce										
	Total Exports of Mdecs.	Total Exports of Can- adian Produce	Veg- etable Products	Animal Pro- ducts	Textiles	Wood and Paper	Iron and its Pro- ducts	Non- Ferrous Metals	Non- Metallic Minerals	Chem- icals and Allied Products	Miscel- laneous Com- modities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1930											
August	70,813	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82,190	81,046	23,911	8,084	467	21,150	3,663	8,110	1,918	1,071	1,665
October	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73,060	34,542	7,765	369	17,584	3,483	5,882	1,823	1,096	1,517
December	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,357
1931											
January	45,634	44,683	11,638	6,211	240	14,261	2,459	6,996	1,118	664	1,076
February	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March	56,396	55,048	18,982	5,783	383	19,120	2,297	7,215	1,449	1,400	1,418
April	34,674	33,935	7,625	3,851	258	13,479	1,698	4,192	855	997	1,140
May	60,845	59,833	20,502	3,778	737	16,424	1,947	6,251	1,456	1,175	1,543
June	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July	50,671	49,675	14,498	7,008	642	15,365	1,559	6,822	1,319	859	1,308
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,009	47,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	55,531	55,538	19,337	3,336	419	15,705	1,297	6,976	1,367	872	1,236
November	58,439	57,497	27,232	5,820	517	14,113	1,297	4,259	1,322	865	1,180
December	54,219	53,255	22,945	5,453	328	13,956	907	6,546	1,220	686	994
1932											
January	30,063	29,367	11,079	5,693	234	12,919	867	5,446	907	736	686
February	37,019	36,431	12,363	4,989	304	11,163	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,831	1,173	4,909	823	1,067	911
April	27,455	26,970	8,722	2,434	218	9,675	958	2,687	644	971	847
May	41,402	40,594	16,920	3,412	462	11,210	1,253	4,004	778	1,472	1,084
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,392	6,212	816	10,333	2,016	3,459	739	711	1,043
August	41,855	41,314	15,064	6,282	384	11,521	1,611	3,422	785	749	955
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951
October	57,160	56,626	27,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122
November	46,621	45,945	21,078	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December	43,109	42,616	21,676	4,707	269	9,167	1,065	3,585	768	761	528
1933											
January	32,000	31,562	12,042	5,191	230	8,254	1,021	2,534	698	1,014	499
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	701	414

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1932												1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Exports of Canadian Produce—														
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages (chiefly whiskey).....	1,478	816	616	1,195	444	580	384	469	1,572	1,581	1,668	397	669	
Fruits.....	722	328	77	120	86	111	72	571	2,095	1,568	1,389	925	754	
Grains (Total).....	6,482	6,739	5,524	11,852	11,159	13,464	12,212	10,176	22,536	15,024	16,074	7,109	5,577	
Barley.....	147	149	267	775	470	781	672	392	277	314	91	62	72	
Wheat.....	5,881	6,134	4,537	9,627	9,655	11,210	10,642	4,166	21,471	13,959	14,505	6,912	5,241	
Rubber (chiefly tires and footwear).....	450	614	414	528	539	555	684	590	692	547	478	419	514	
Sugar.....	181	135	45	323	74	139	110	75	98	66	62	69	28	
Vegetables.....	497	414	171	182	80	119	280	293	408	268	247	236	143	
Wheat flour.....	1,184	1,469	895	1,648	1,963	1,443	1,094	1,290	1,690	1,799	1,535	1,162	1,009	
ANIMALS AND ANIMAL PRODUCTS—														
Cattle.....	60	137	146	298	348	411	332	90	74	74	41	66	235	
Cheese.....	85	119	52	167	473	1,591	1,659	1,468	1,589	1,185	432	47	39	
Fish.....	1,715	1,457	649	1,174	1,911	1,823	1,807	1,270	1,423	1,261	1,550	1,391	1,083	
Furs, (chiefly raw).....	1,836	982	713	404	352	758	879	507	424	101	1,592	2,210	1,670	
Hides, raw.....	44	80	36	35	16	18	21	28	32	50	57	81	80	
Leather, unmanufactured.....	237	270	163	195	165	152	194	167	244	228	78	274	232	
Meats.....	539	646	357	694	571	742	739	456	487	327	606	632	429	
FIBERS, TEXTILES AND PRODUCTS—														
Binder twine.....	15	2	9	148	438	187	27	45	1	1	1	1	1	
Cotton.....	91	128	72	82	107	94	101	98	122	99	78	68	90	
Rags.....	18	15	12	10	7	16	10	17	19	11	16	15	19	
Raw wool.....	11	21	10	4	16	17	42	43	67	22	35	18	81	
WOOD, WOOD PRODUCTS AND PAPER—														
Paper (chiefly newsprint).....	7,192	8,521	6,038	7,507	7,668	6,515	7,546	5,633	7,037	6,858	5,952	5,423	4,472	
Planks and boards.....	1,093	1,474	825	1,175	2,170	773	971	628	980	837	1,692	882	553	
Pulp-wood.....	201	269	118	231	478	718	580	739	558	363	171	90	85	
Shingles.....	139	266	152	206	245	166	224	249	334	230	137	156	126	
Timber, square.....	230	225	105	121	123	214	113	30	76	93	113	82	69	
Wood-pulp.....	1,747	2,249	1,258	1,328	1,295	1,340	1,487	1,373	1,791	1,814	1,368	1,457	1,411	
IRON AND IRON PRODUCTS—														
Automobiles.....	167	221	178	195	315	683	627	666	979	634	408	238	171	
Automobile parts.....	47	35	41	69	34	736	125	136	536	273	71	130	76	
Farm implements.....	165	300	170	120	174	143	132	76	76	72	77	74	69	
Hardware and cutlery.....	55	84	86	83	98	68	65	50	114	72	61	71	48	
Machinery.....	200	351	262	491	330	464	403	270	230	197	216	216	268	
Pigs and ingots.....	96	86	49	55	101	69	61	41	61	102	86	102	76	
Tubes and pipes.....	49	60	73	63	47	58	39	40	63	44	36	46	56	
NON-FERROUS METAL PRODUCTS—														
Aluminium.....	78	127	106	227	169	89	1,025	158	107	1,186	537	69	55	
Copper, (chiefly ore and blister).....	1,772	1,878	856	1,330	1,531	1,017	478	717	1,065	1,532	9,608	779	578	
Gold, raw.....	194	260	149	255	302	385	441	447	449	285	444	192	225	
Lead.....	421	355	195	256	181	270	276	284	459	244	256	197	274	
Nickel.....	944	851	542	725	521	550	252	377	600	754	473	706	747	
Silver.....	400	507	290	406	376	430	427	594	835	327	261	159	263	
NON-METALLIC MINERAL PRODUCTS—														
Asbestos, (chiefly raw).....	207	279	170	290	232	197	223	277	373	298	253	272	146	
Coal.....	129	132	68	102	75	148	135	95	84	162	130	181	95	
Petroleum and products.....	82	93	77	167	299	83	46	154	172	36	30	52	34	
Stone and products.....	76	110	65	109	221	178	229	143	200	360	147	87	70	
CHEMICALS AND ALLIED PRODUCTS—														
Acids.....	216	144	81	144	96	58	87	170	255	169	210	236	146	
Fertilizers.....	159	377	264	643	426	115	219	182	155	224	196	292	169	
Soda and compounds.....	217	261	293	241	277	191	184	179	204	299	150	228	228	
MISCELLANEOUS COMMODITIES—														
Electricity.....	154	138	143	143	132	167	149	172	185	133	91	100	116	
Films.....	141	399	281	408	338	308	265	179	386	169	109	129	149	
Settlers' effects.....	162	212	175	300	272	344	300	434	348	263	189	157	116	
Indexes of Retail Prices, Rents and Costs of Services—														
Total, 1926=100.....	84-5	83-9	83-7	81-8	81-0	80-8	81-5	81-0	80-4	80-4	80-4	79-7	79-0	
Food.....	66-5	66-0	65-4	62-9	62-1	61-4	63-5	63-0	63-6	63-9	64-0	62-8	60-6	
Fuel.....	93-8	93-6	92-8	91-0	90-9	90-7	91-9	91-7	90-7	90-4	90-6	89-3	89-3	
Rent.....	99-3	99-3	99-3	93-9	93-9	93-9	93-9	93-9	90-0	90-0	90-0	90-0	90-0	
Clothing.....	76-4	74-5	74-5	74-5	71-9	71-9	71-9	70-7	70-7	70-7	70-7	69-2	69-2	
Sundries.....	97-1	96-8	97-0	97-1	97-1	96-8	96-8	96-6	96-6	96-6	96-6	96-4	96-2	
Cost per Week of a Family Budget—														
All foods.....	\$ 7-34	\$ 7-27	\$ 7-22	\$ 6-90	\$ 6-79	\$ 6-78	\$ 7-01	\$ 6-98	\$ 7-07	\$ 7-09	\$ 7-04	\$ 6-94	\$ 6-70	
Fuel and light.....	\$ 3-10	\$ 3-08	\$ 3-07	\$ 3-04	\$ 3-02	\$ 3-06	\$ 3-04	\$ 3-01	\$ 2-98	\$ 2-93	\$ 2-94	\$ 2-93	\$ 2-91	
Rent.....	\$ 6-77	\$ 6-77	\$ 6-77	\$ 6-47	\$ 6-35	\$ 6-34	\$ 6-33	\$ 6-32	\$ 6-30	\$ 6-04	\$ 5-99	\$ 5-98	\$ 5-97	
Totals.....	\$ 17-25	\$ 17-16	\$ 17-09	\$ 16-45	\$ 16-20	\$ 16-21	\$ 16-42	\$ 16-34	\$ 16-40	\$ 16-10	\$ 16-01	\$ 15-89	\$ 15-61	

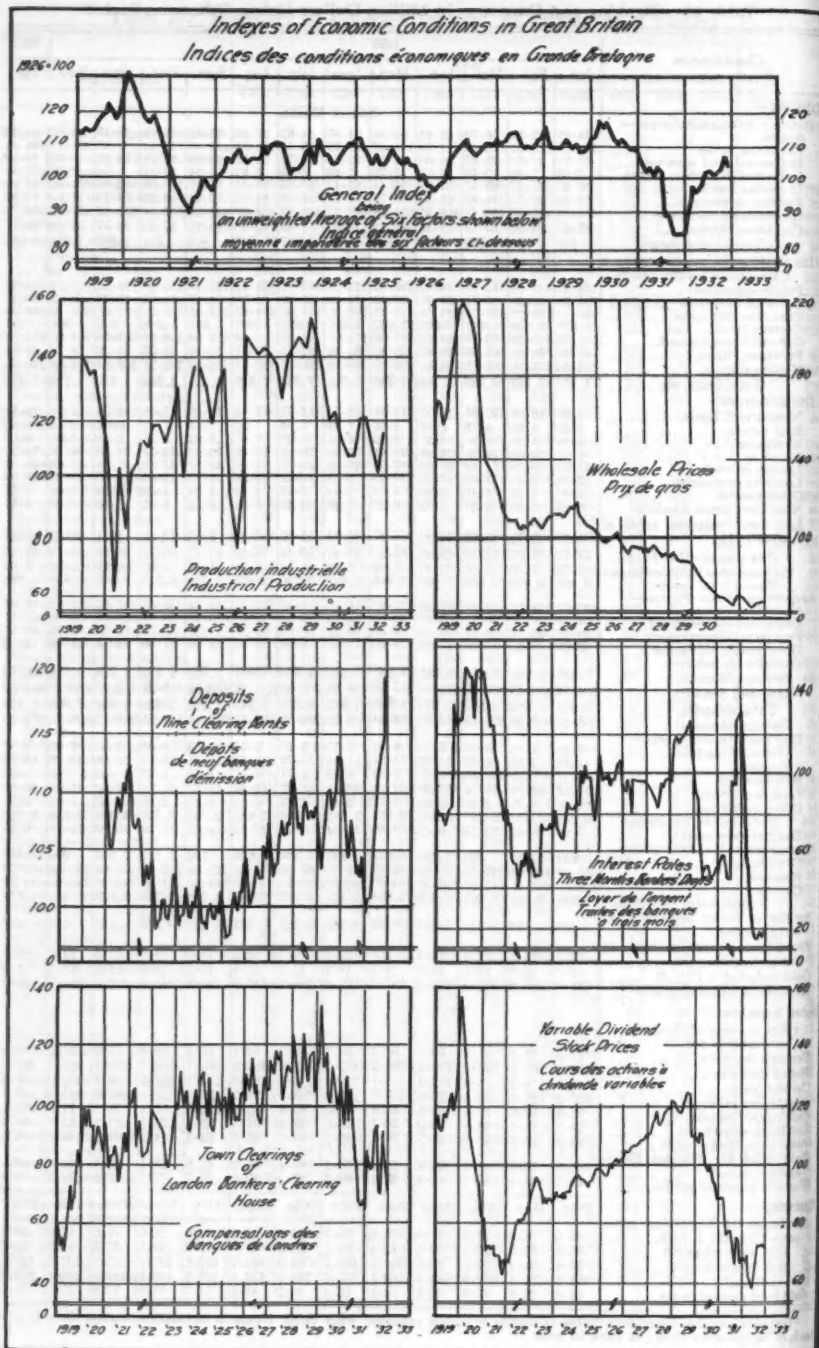
Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932												1933
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	1,155	2,505	821	831	1,328	890	1,122	1,083	1,358	1,537	2,305	894	790
Cocoa and chocolate.....	141	159	83	191	95	95	60	113	135	136	147	85	95
Coffee and chicory.....	391	554	195	463	316	315	206	175	276	352	389	454	294
Fruits.....	1,044	1,741	147	1,908	2,216	1,908	1,746	1,505	1,651	1,333	1,567	786	609
Gums and resins.....	120	177	147	97	104	103	77	97	107	110	61	109	89
Nuts (edible).....	231	390	163	261	210	133	108	111	274	531	185	160	118
Rubber (chiefly raw).....	392	538	301	315	402	288	219	435	231	256	185	201	214
Seeds.....	104	323	173	301	121	18	19	21	28	43	109	95	113
Sugar, chiefly for refining.....	657	2,143	613	2,017	1,333	1,616	2,042	1,562	1,872	1,479	897	384	397
Ten.....	1,468	1,380	199	143	170	228	261	287	502	377	339	366	707
Vegetables.....	419	866	687	1,087	955	330	95	81	91	200	211	261	231
ANIMAL PRODUCTS—													
Fish.....	110	186	70	83	90	130	98	126	174	147	116	71	61
Furs, chiefly raw.....	547	589	253	323	289	223	211	249	201	180	176	275	231
Hides.....	198	297	109	248	83	68	95	96	233	240	118	123	118
Leather, unmanufactured.....	308	233	167	196	150	177	220	197	190	156	135	102	127
Leather, manufactured.....	254	313	158	292	288	59	109	147	117	91	77	40	91
TEXTILE PRODUCTS—													
Artificial silk.....	35	453	224	211	240	193	198	199	200	165	166	182	214
Cotton, raw.....	549	833	463	916	234	287	472	441	656	1,181	1,122	706	496
Yarn.....	318	335	166	222	190	178	201	232	336	140	149	186	131
Other.....	1,030	1,432	856	1,032	1,108	781	812	747	758	728	552	725	734
Flax, hemp and jute.....	616	757	392	573	587	451	510	423	589	603	491	423	394
Hats and caps.....	132	180	87	98	64	54	122	101	50	25	13	32	8
Manilla and sisal grass.....	154	129	113	175	102	320	140	159	227	221	242	162	8
Silk—Raw.....	679	852	405	381	314	252	460	584	548	471	327	415	301
Fabrics.....	231	294	196	219	244	133	193	235	211	97	70	89	8
Wearing apparel.....	94	151	75	67	84	25	80	96	92	76	87	60	6
Wool—Raw wool.....	125	429	83	203	131	70	96	83	119	157	191	138	194
Nolls and tops.....	302	662	140	194	146	154	174	230	255	246	296	374	240
Woolen yarn.....	213	274	163	221	144	194	171	143	222	221	185	199	144
Worsted and worsted.....	554	613	304	340	340	343	284	238	154	138	138	189	131
Other wool.....	487	502	297	302	472	600	433	441	387	547	282	376	401
WOOD AND PAPER—													
Books and printed matter.....	791	1,019	555	744	795	861	828	874	907	871	744	618	491
Paper.....	631	838	473	707	576	481	496	517	567	536	421	401	491
Wood—Furniture and other manufactured wood.....	300	380	204	300	309	247	247	213	215	232	201	173	174
Planks and boards.....	209	274	157	210	173	113	101	93	140	147	116	64	174
Veneers.....	47	63	24	31	19	25	26	33	39	17	11	9	11
Other unmanufactured wood.....	47	98	134	87	38	25	47	10	33	43	73	89	91
IRON AND STEEL—													
Automobiles.....	113	255	147	163	74	68	63	60	38	33	14	104	9
Automobile parts.....	1,435	2,175	971	1,112	1,270	778	553	632	469	557	658	868	70
Castings and forgings.....	124	258	131	120	156	108	102	103	157	150	80	97	9
Engines and boilers.....	591	981	622	997	646	468	369	306	248	342	269	328	265
Farm implements.....	14	495	92	202	152	176	286	220	96	71	135	100	144
Hardware and cutlery.....	103	226	108	195	175	159	125	129	132	197	141	134	101
Machinery.....	1,512	2,462	1,758	1,689	1,544	1,127	949	909	1,086	1,031	1,066	903	965
Pigs and insects.....	26	39	17	61	40	31	14	11	9	23	6	21	6
Plates and sheets.....	487	976	690	1,275	1,216	923	784	740	764	1,003	417	232	296
Other rolling mill products.....	303	499	292	403	346	272	227	247	311	294	144	167	18
Stamped and coated products.....	79	140	96	144	134	132	107	96	80	102	82	59	41
Tools.....	71	89	60	91	80	67	62	45	51	48	49	42	6
Tubes and pipes.....	72	126	77	117	99	104	58	85	82	69	47	37	6
Wire.....	70	154	89	69	92	76	38	43	42	74	29	29	41
NON-FERROUS METALS—													
Aluminium.....	330	423	283	236	176	187	144	284	287	552	123	66	111
Brass.....	210	287	179	236	187	185	170	140	151	187	119	91	6
Clocks and watches.....	63	106	63	102	114	72	70	73	93	98	98	42	6
Copper.....	54	108	75	106	70	46	35	49	39	47	33	22	3
Electric apparatus.....	807	905	561	831	626	529	493	491	572	508	399	350	30
Precious metals.....	87	141	80	105	60	89	118	68	92	129	72	54	3
Tin.....	93	137	80	63	83	60	31	78	70	77	40	49	10
NON-METALLIC PRODUCTS—													
Clay and products.....	419	583	344	578	566	481	479	383	404	448	331	291	201
Coal.....	1,545	3,852	2,035	2,663	2,249	2,612	2,744	2,600	3,134	2,908	2,319	1,836	1,836
Coke.....	208	525	170	157	163	213	216	170	316	214	252	315	17
Glass.....	370	519	402	492	488	322	273	303	312	467	210	262	296
Glass and glassware.....	1,306	2,145	1,142	3,436	3,519	3,557	3,304	3,674	2,657	2,122	1,900	1,045	1,045
Petroleum, crude.....	485	859	554	876	1,022	901	953	1,064	778	845	457	164	119
Gasoline.....	155	222	141	254	198	185	148	191	137	245	112	102	9
Stone and products.....													
CHEMICALS—													
Drugs and medicines.....	282	390	217	295	232	234	157	155	244	215	171	178	18
Dyeing and tanning materials.....	23	308	246	311	266	335	331	292	337	369	276	259	299
Fertilizers.....	16	94	144	344	132	7	240	285	229	349	161	14	1
Perfumery.....	60	101	49	72	86	49	54	51	61	64	36	28	3
Soda.....	51	79	58	58	71	83	166	190	117	56	25	11	9
Soda and compounds.....	173	291	134	246	240	178	179	254	234	278	160	194	15

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932												1933
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Banking—													
READY AVAILABLE ASSETS—													
Specie	64-01	62-59	58-70	55-91	55-49	54-97	54-85	55-09	55-48	55-03	70-13	53-26	54-26
Domestic notes	131-11	123-81	116-68	111-86	115-42	127-39	123-10	115-28	112-51	122-51	163-60	153-17	146-34
In Central gold reserve	21-56	27-07	23-63	23-03	22-58	22-88	24-78	21-83	22-08	21-38	18-88	19-88	18-88
In United Kingdom banks	5-63	7-89	10-40	10-95	8-76	7-69	8-82	8-81	13-94	13-61	8-44	7-79	10-49
In foreign banks	92-30	71-47	85-47	97-72	99-44	95-42	95-78	98-14	87-13	100-60	146-05	104-90	83-29
Foreign currency	13-64	13-21	14-38	15-33	15-25	15-67	16-48	16-16	16-10	18-26	19-78	17-94	17-94
Government securities	467-56	460-03	468-40	469-97	468-48	462-21	466-93	464-87	464-20	515-54	551-16	562-35	568-20
Call loans abroad	65-92	68-93	65-13	73-16	65-29	73-67	76-65	66-39	95-19	87-53	99-37	91-49	83-77
Total quick assets	863	859	859	858	848	860	867	867	866	934	1,052	1,011	983
LOANS AND SECURITIES EXCEPT													
CANADIAN GOVERNMENTS—													
Public securities	144-87	142-74	144-77	138-82	140-81	153-04	153-44	155-15	152-17	159-63	159-00	165-96	168-05
Railway securities	61-29	60-99	60-39	57-76	57-13	64-98	63-66	63-39	62-67	61-76	48-71	48-93	47-97
Canadian call loans	131-17	129-77	130-71	122-56	118-83	109-87	111-93	114-07	114-63	117-21	107-61	103-20	100-00
Current loans abroad	1,071	1,063	1,071	1,070	1,087	1,037	1,028	1,004	1,003	1,018	999	964	916
Provincial loans	190-73	190-65	188-70	184-63	187-08	174-90	164-34	159-04	158-86	159-04	153-66	151-66	151-66
Municipal loans	43-44	56-24	43-99	39-43	36-87	34-34	20-19	19-41	22-19	34-25	34-20	28-27	23-04
Total loans, etc.	132-58	130-29	149-15	154-01	153-52	139-22	130-65	123-67	116-62	109-21	107-04	111-57	114-15
Total loans, etc.	1,774	1,783	1,788	1,766	1,740	1,708	1,663	1,629	1,621	1,640	1,610	1,775	1,850
OTHER ASSETS—													
Non-current loans	10-69	10-86	10-96	11-21	11-94	12-51	12-81	13-15	13-46	13-46	13-36	13-31	13-53
Real estate	6-58	6-65	6-78	6-86	6-96	7-19	7-20	7-37	7-51	7-61	7-45	7-48	7-58
Mortgages	6-29	6-26	6-37	6-27	6-19	6-07	6-05	6-01	6-26	6-16	6-06	6-06	6-06
Letters of credit	70-91	70-99	79-83	79-99	79-99	79-20	79-95	80-06	79-92	79-59	78-78	78-79	79-23
Loans to companies	51-35	49-73	51-16	51-94	49-90	49-49	48-32	48-44	48-27	47-28	47-54	42-63	40-24
Other assets	12-75	12-47	13-03	13-00	12-85	13-01	12-92	12-80	13-15	13-04	13-30	13-17	13-06
Note circulation deposits	1-80	1-66	1-49	1-80	1-64	1-42	1-32	1-40	1-48	1-56	1-54	1-49	1-52
Inter-bank balances, notes of other banks	6-62	6-52	6-63	6-83	6-83	6-95	6-89	6-50	6-59	6-60	6-60	6-60	6-61
Balances due by other banks	11-07	12-71	11-08	11-91	11-87	10-51	11-90	10-42	9-52	13-84	8-71	12-15	9-23
Grand total assets	73-19	81-03	82-56	83-05	83-11	96-67	69-44	76-16	90-12	99-27	80-28	80-41	68-82
Reserves	3-73	3-07	3-54	3-37	3-44	3-78	3-14	3-36	3-87	3-87	3-35	4-32	3-88
Grand total assets	2,901	2,912	2,926	2,900	2,868	2,846	2,790	2,802	2,799	2,875	2,900	2,852	2,784
LIABILITIES TO THE PUBLIC—													
Note circulation	133-67	134-29	133-67	137-35	131-07	136-30	134-57	127-77	133-24	133-03	125-05	127-07	116-87
Domestic Government	94-65	79-76	86-11	68-76	50-39	46-42	15-54	19-04	15-44	44-76	106-75	53-11	37-51
Provincial Government	20-58	20-06	20-97	24-05	19-31	20-67	33-06	32-31	31-87	40-70	31-33	18-63	20-64
Government advances	43-00	35-50	33-00	27-50	29-60	40-50	38-50	20-00	23-00	27-80	66-14	56-99	46-74
Deposits by public—													
Savings deposits	1,388	1,390	1,389	1,393	1,387	1,373	1,363	1,367	1,359	1,371	1,370	1,378	1,383
Demand deposits	506-94	496-49	500-48	494-64	497-99	488-94	462-09	475-36	480-66	493-28	472-17	466-21	445-99
Total deposits	1,875	1,886	1,889	1,888	1,885	1,862	1,825	1,842	1,840	1,864	1,851	1,844	1,829
Foreign deposits	206-18	205-82	208-13	204-81	208-94	208-23	209-38	206-53	207-14	204-51	209-12	228-73	216-28
Due banks abroad, etc.—													
United Kingdom	3-68	4-76	5-82	5-11	4-94	5-73	5-67	4-50	4-86	4-84	4-51	7-43	4-90
Foreign	41-96	52-02	60-60	54-36	51-35	51-26	51-78	49-60	48-91	46-52	51-05	41-27	40-72
Bills payable	3-11	3-87	1-88	1-61	1-25	1-19	1-71	1-47	1-55	1-22	-80	-63	-52
Letters of credit	51-35	49-73	51-16	51-94	49-90	49-49	48-32	48-44	48-27	47-28	47-54	42-63	40-24
Other liabilities	2-70	2-77	2-91	2-43	2-22	2-18	2-23	2-14	2-17	2-13	2-45	2-61	2-56
Total public liabilities	2,566	2,574	2,587	2,562	2,533	2,513	2,456	2,463	2,467	2,536	2,534	2,523	2,456
Due between banks	9-05	9-84	10-13	9-48	10-86	11-04	8-09	10-35	14-21	11-29	10-27	12-32	9-87
LIABILITIES TO SHAREHOLDERS—													
Dividends	1,244	2,767	820	1,370	3,532	817	1,194	3,068	720	1,187	2,968	706	1,187
Reserve	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00
Capital	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50
Grand total liabilities	2,854	2,893	2,905	2,880	2,854	2,832	2,772	2,783	2,778	2,855	2,963	2,913	2,773
Surplus of note deposits over current loans	+206	+327	+312	+323	+330	+336	+335	+363	+356	+333	+380	+412	+437
Percentage of current loans to note deposits, p.c.	78-2	76-5	77-4	76-8	76-2	75-6	75-5	73-5	73-8	74-3	72-5	70-0	68-4
Gold included in C.G.R.	10-7	10-7	10-7	10-7	11-1	11-1	11-1	11-1	11-1	11-1	11-1	11-1	11-1
All notes in hands of public	151-0	150-9	149-0	154-1	147-2	154-9	152-1	145-6	152-5	148-4	139-5	144-1	134-0
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	81-5	81-5	81-3	80-7	81-2	88-2	85-7	89-1	87-4	86-4	81-6	81-6	80-6
Note deposits	103-0	103-5	103-1	103-5	103-2	102-5	101-6	101-8	101-7	102-7	102-8	103-1	103-0
Current loans	116-6	115-6	114-9	112-4	111-7	110-4	110-3	108-2	107-2	107-1	106-4	104-0	103-0
Call loans, Canada	127-2	124-6	126-5	124-8	123-7	123-6	125-5	131-7	131-1	135-4	145-0	147-8	147-1
Call loans elsewhere	93-3	92-5	93-4	88-4	82-8	79-0	82-3	83-1	82-9	79-3	76-3	71-8	71-7
Total issue Dom. notes	26-3	28-4	33-8	30-0	26-1	29-0	30-8	38-6	39-3	26-5	37-6	35-9	33-4
Gold held by Finance Dept. against notes	88-9	86-0	85-2	83-5	80-1	92-2	91-7	85-3	83-5	84-0	91-1	80-6	94-2
Notes in hands of public	62-6	60-5	60-4	58-8	59-7	60-1	60-4	61-2	61-0	63-5	63-6	61-6	60-5
Notes in hands of public	59-3	58-4	52-2	56-6	53-4	56-5	57-2	52-6	53-7	77-8	73-8	79-0	76-6
Currency—													
Net issue of Dominion notes per Chapter 4, 1915	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0
R.S. 1927, chap. 70	36-5	32-0	27-5	29-6	40-5	38-5	29-9	23-0	27-6	65-1	57-5	46-7	41-9
R.S. 1927, chap. 41	69-4	69-4	69-4	69-3	101-8	101-7	99-2	104-1	107-8	107-7	107-7	107-7	107-8
Total	161-9	157-4	152-9	154-9	168-3	166-2	154-2	153-1	161-3	168-6	191-2	180-5	175-7
Gold held against notes	64-6	63-8	63-9	64-3	64-8	65-4	65-4	67-5	71-2	73-0	70-8	70-9	70-6

¹Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



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Classification	1932												1933	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Security Prices—														
Common Stock Prices—														
Total (30)	63-5	64-1	54-0	45-8	43-2	49-0	59-0	63-0	54-8	53-4	51-3	51-6	47-0	
Industrial, total (96)	71-1	71-5	58-2	51-4	48-5	56-0	60-9	73-3	63-1	62-5	58-0	59-0	56-0	
Iron and Steel (19)	78-5	79-3	62-5	44-0	45-5	61-1	63-5	69-1	55-9	51-3	45-5	49-5	44-0	
Pulp and paper (9)	9-9	10-1	9-2	8-0	8-4	7-9	8-8	4-4	3-5	3-1	2-5	3-3	3-0	
Milling (5)	64-9	65-5	63-7	63-1	62-0	38-3	47-4	33-0	49-8	43-3	43-3	41-1	39-0	
Oils (4)	106-3	106-8	97-7	90-1	84-9	97-0	110-0	113-0	97-7	95-9	90-0	93-6	86-0	
Textiles and Clothing (9)	38-0	38-3	32-5	29-1	28-3	26-9	35-5	42-3	38-0	38-7	37-0	36-8	35-0	
Tobacco and Allied products (31)	80-6	87-6	85-5	76-0	73-0	81-2	86-7	90-0	86-8	85-3	83-0	82-0	82-0	
Beverages (3)	40-0	40-3	36-1	26-3	30-5	40-0	44-1	44-1	40-7	43-3	37-1	34-0	32-0	
Miscellaneous (21)	81-7	82-4	62-2	47-1	43-5	55-2	78-2	89-2	73-9	74-2	70-1	71-2	69-0	
Utilities total (18)	59-1	59-6	48-9	36-9	24-9	41-8	51-9	56-9	49-1	46-5	45-1	44-6	38-0	
Transportation (2)	43-3	45-2	34-4	26-0	24-7	31-5	42-7	47-6	39-0	38-2	37-4	35-6	26-0	
Telephone and telegraph (2)	82-0	81-1	68-5	62-8	69-0	59-9	71-6	78-3	73-4	70-8	68-3	70-8	63-0	
Power and traction (14)	78-3	73-6	66-7	45-0	42-7	51-6	60-4	65-9	57-7	53-1	50-8	51-2	48-5	
Companies abroad total (8)	54-5	55-5	47-4	40-4	46-5	49-9	52-7	56-5	47-4	48-3	48-9	48-9	46-0	
Industrial (1)	65-2	67-0	59-1	69-3	59-5	65-5	72-8	77-6	64-3	67-7	69-1	67-7	64-0	
Utility (7)	44-8	45-7	37-1	34-9	35-1	36-4	35-7	28-3	33-1	31-8	32-0	31-1	28-0	
Banks (5)	86-1	86-0	85-8	65-7	60-5	67-1	73-9	76-1	74-4	69-6	67-5	67-5	65-0	
Traders' Index	400-8	413-6	304-2	261-2	251-0	306-6	408-0	470-6	328-6	377-9	359-5	366-2	340-0	
MINING STOCK PRICES—														
Total (20)	57-3	57-8	52-4	48-4	48-3	55-0	59-7	60-9	57-7	57-5	60-9	63-1	67-1	
Gold (11)	57-5	57-6	52-8	50-2	49-9	57-2	58-1	56-4	55-0	55-1	62-7	66-8	74-0	
Copper (3)	72-3	73-6	66-7	45-0	47-9	53-6	60-7	61-0	71-0	76-5	70-9	74-7	84-0	
Silver and miscellaneous (5)	22-2	21-4	18-3	15-5	16-8	21-9	26-3	25-4	24-4	23-3	21-9	28-8	28-0	
Financial Factors—														
Preferred Stocks	58-8	58-0	55-4	48-4	45-2	49-5	52-9	53-4	52-9	52-2	50-2	49-0	49-0	
Interest rates	115-9	110-6	111-8	113-2	114-4	110-0	103-3	101-9	98-1	102-3	102-7	99-2	98-0	
Yield on Ontario Government bonds	5-55	5-30	5-33	5-42	5-48	5-30	4-95	4-88	4-70	4-90	4-02	4-75	4-74	
Shares traded, Montreal	136	180	187	204	176	283	544	506	193	193	149	201	281	
New Issues of Bonds \$100,000	387	370	315	322	461	953	528	926	902	963	733	133	19	
Brokers' loans \$1,000,000	21-27	25-27	12-07	25-08	20-82	27-32	9-42	78-13	101-64	74-09	14-19	26-26	13-44	
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[illegible]

Table 28.—Indexes of World Stocks of Commodities, 1923-1925 = 100.

Source:—Survey of Current Business.

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
General Index of World Stocks—												
1920.	112.3	110.4	117.2	124.6	122.0	117.9	116.5	114.8	112.2	112.6	113.8	115.7
1921.	117.4	118.9	120.1	127.5	131.7	134.0	141.1	144.7	137.1	127.8	117.3	111.7
1922.	108.7	109.4	102.9	106.4	104.5	102.7	97.2	93.4	94.8	101.3	98.6	98.4
1923.	98.1	94.3	91.0	87.6	84.5	84.4	86.4	87.9	93.6	95.4	93.1	95.7
1924.	96.9	97.7	96.1	96.9	98.3	99.9	98.6	99.1	93.4	101.6	104.9	105.6
1925.	105.5	106.5	106.2	104.6	105.8	101.9	98.0	99.0	109.6	110.8	110.2	116.5
1926.	115.9	116.3	116.9	117.9	121.8	121.6	129.6	129.9	131.4	129.3	128.5	133.5
1927.	136.3	139.2	140.1	141.4	144.3	145.7	151.5	154.5	147.8	143.7	147.5	143.4
1928.	142.7	143.6	145.3	148.1	151.8	154.2	150.0	146.1	151.3	154.3	156.2	161.4
1929.	163.8	162.2	163.7	161.5	168.5	168.3	169.0	172.3	176.2	186.3	187.9	191.7
1930.	195.4	196.4	202.7	206.6	216.2	228.4	227.6	233.6	237.2	229.0	231.5	234.9
1931.	240.0	243.3	248.8	247.3	260.1	262.3	263.2	261.9	251.4	259.7	264.9	264.4
1932.	268.0	264.0	276.0	273.0	286.0	285.0	274.0	268.0	262.0	257.0	261.0	263.0
General Index of World Prices—												
1920.	168.8	155.8	164.7	180.4	202.9	190.7	175.5	156.5	128.2	111.6	99.5	85.1
1921.	87.0	84.7	81.6	80.9	78.9	70.4	66.8	67.9	73.3	70.1	68.3	70.3
1922.	69.9	72.2	72.0	72.9	76.7	78.7	82.1	80.3	78.9	86.4	90.9	92.8
1923.	94.3	101.3	109.4	106.0	103.1	102.6	96.3	91.2	100.3	102.5	105.9	107.0
1924.	102.3	108.2	94.8	95.0	91.5	87.8	93.0	96.6	94.8	98.6	100.4	99.0
1925.	99.3	99.7	99.1	93.7	99.3	100.9	106.7	103.3	103.6	100.6	102.5	102.3
1926.	98.7	94.4	89.1	87.9	87.4	85.2	84.6	84.4	84.2	81.5	80.5	80.3
1927.	80.2	79.9	80.3	80.7	83.1	81.3	80.9	83.4	85.2	84.4	84.0	84.5
1928.	82.8	79.1	80.7	80.4	81.6	79.4	78.1	74.0	72.8	74.2	74.4	74.3
1929.	75.7	77.4	79.6	75.7	72.3	70.9	75.1	75.0	75.5	74.1	68.2	69.0
1930.	68.4	64.0	63.1	62.5	58.5	54.0	50.4	48.0	44.3	44.2	44.0	43.4
1931.	40.8	40.8	39.9	39.0	37.3	36.7	36.9	33.3	32.0	32.0	32.1	29.6
1932.	30.0	29.2	28.4	27.1	25.9	24.8	26.6	30.5	32.6	30.1	27.8	25.7
World Stocks of Sugar—												
1922.	91.9	100.5	77.9	76.0	73.3	72.8	61.4	64.0	71.6	75.2	80.9	83.6
1923.	86.6	84.9	83.2	81.5	78.5	85.0	95.3	95.6	101.2	96.4	91.6	86.3
1924.	90.3	88.3	85.0	94.6	97.4	100.8	94.9	84.7	68.8	91.0	106.3	115.4
1925.	115.0	114.9	110.1	115.6	120.8	119.3	118.8	125.5	129.3	134.5	138.5	143.3
1926.	140.0	139.6	152.1	152.7	155.2	160.6	170.1	168.1	172.0	150.7	139.8	139.3
1927.	139.6	152.2	160.2	163.8	175.6	172.1	169.9	169.5	171.3	171.6	177.6	177.0
1928.	160.3	169.0	170.5	163.6	169.3	174.5	170.9	171.1	175.3	182.1	183.7	186.3
1929.	202.8	203.0	193.1	186.0	213.4	210.7	217.2	212.9	220.7	224.0	233.1	240.7
1930.	241.8	236.8	235.4	240.7	241.0	260.4	266.6	275.5	278.7	275.8	278.7	298.3
1931.	302.3	304.6	298.0	305.0	306.0	315.0	318.8	325.9	321.5	317.7	315.0	309.0
1932.	303.0	305.0	307.0	322.0	330.0	341.0	327.0	314.0	311.0	310.0	306.0	314.0
World Stocks of Wheat—												
1920.	82	75	75	87	95	85	82	71	74	72	72	74
1921.	68	69	63	69	75	68	79	88	89	83	81	80
1922.	76	75	75	81	80	78	75	73	80	89	92	94
1923.	99	95	90	95	90	80	91	91	95	101	104	102
1924.	104	108	112	115	110	109	110	121	104	110	110	107
1925.	96	100	102	98	98	96	91	82	100	92	90	100
1926.	100	98	93	93	95	86	100	113	110	105	107	117
1927.	119	120	121	119	117	112	117	121	110	118	127	125
1928.	134	134	139	144	145	151	141	132	145	168	171	168
1929.	182	179	187	195	203	211	210	217	217	220	211	197
1930.	195	194	199	203	211	218	222	224	225	204	208	205
1931.	211	220	235	231	249	248	242	233	203	207	210	220
1932.	226	213	238	231	250	240	204	189	198	207	204	217
World Stocks of Copper—												
1921.	152	155	156	157	152	149	143	136	130	124	115	112
1922.	108	106	101	99	101	100	95	90	94	91	93	94
1923.	92	92	90	92	94	97	101	102	107	106	105	110
1924.	110	106	98	97	100	101	105	106	104	104	105	105
1925.	106	108	109	106	103	100	98	95	95	96	95	96
1926.	98	100	99	99	102	102	101	96	96	96	99	101
1927.	103	104	101	95	94	95	94	92	88	86	88	88
1928.	83	82	80	76	75	75	76	76	75	74	76	80
1929.	79	76	76	79	85	87	88	90	90	88	98	112
1930.	120	127	133	145	146	145	143	147	151	153	150	148
1931.	145	144	141	145	152	156	161	165	173			

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Table 29. Significant Statistics of the United Kingdom

Classification		1932											1933	
		Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Production—														
IRON.....000 metric tons		329	341	322	320	316	297	284	265	280	272	289	291	291
STEEL.....000 metric tons		488	470	440	424	467	437	387	437	445	480	437	451	451
COAL.....000 metric tons		18,815	19,091	18,663	17,275	17,028	15,275	15,542	16,380	17,829	18,594	19,157	17,796	17,796
Electricity														
GENERATED.....mill. k.w.h.		1,133	1,090	987	895	822	806	815	922	1,068	1,228	1,306	1,336	1,336
New orders received..1920=100		58	57	59	62	58	52	54	56	55	53	60	60	60
COFFEE AVAILABLE.....000 tons		12-0	7-4	8-2	9-7	10-8	10-8	14-9	10-7	10-1	12-0	11-0	11-4	11-4
RAW COTTON DELIVERED TO MILL.....mill. lb.		111	118	120	103	101	94	79	73	101	105	112	117	117
PRODUCTION, ARTIFICIAL SILK YARN AND WASTE.....mill. lb.		6-32	0-32	6-45	6-09	6-23	5-71	4-62	5-70	6-32	6-50	5-52	5-93	5-93
NATURAL SILK DELIVERED.....000 lb.		245	267	290	309	318	333	274	296	304	321	354	328	328
CRUDE RUBBER AVAILABLE.....000 tons		5-50	4-14	7-28	7-02	8-28	7-08	8-00	7-20	7-30	9-12	7-16	6-81	6-81
BUILDING PLANS APPROVED.....1924=100		103-3	121-9	125-8	132-2	159-8	115-0	78-0	123-9	185-8	185-5	134-0	138-2	138-2
Other.....1924=100		86-2	93-3	93-8	108-8	98-0	108-9	50-0	93-9	94-5	85-2	136-8	108-3	108-3
Employment—														
DEBTED WORKERS IN EMPLOYMENT.....mill.		9-40	9-55	9-48	9-40	9-39	9-32	9-26	9-15	9-40	9-37	9-46	9-29	9-29
NUMBER UNEMPLOYED.....000		2,742	2,595	2,662	2,754	2,770	2,839	2,866	2,849	2,737	2,774	2,700	2,877	2,877
PERCENTAGE UNEMPLOYED.....		22-0	20-8	21-4	22-1	22-3	22-9	23-1	22-8	21-9	22-2	21-7	22-1	22-1
Coal mining.....		18-9	18-9	18-4	20-6	21-0	21-8	22-6	22-9	23-1	22-8	22-4	22-4	22-4
Iron and steel.....		21-1	27-2	27-4	28-6	27-8	28-8	28-9	30-2	30-2	30-1	29-2	30-1	30-1
General engineering.....		19-2	16-0	16-4	16-4	16-3	16-4	16-0	16-0	16-0	16-2	16-4	16-6	16-6
Shipbuilding and marine engineering.....		57-5	56-7	56-8	57-8	57-3	57-5	57-7	62-1	61-9	61-4	61-6	61-6	61-6
Base metal working.....		25-6	24-8	25-6	26-3	27-0	28-5	26-2	27-3	26-6	25-6	24-1	25-0	25-0
Cotton.....		26-0	23-4	24-9	33-4	30-4	31-1	33-5	34-8	35-7	34-3	23-3	23-9	23-9
Woolens.....		12-3	14-7	17-0	24-0	24-6	25-1	25-4	26-3	16-6	16-7	17-6	20-1	20-1
Building.....		32-4	28-8	28-5	28-2	28-3	27-1	28-5	29-5	30-7	31-7	37-6	44-6	44-6
Public works contracting.....		37-8	37-5	37-4	37-2	38-6	43-9	43-1	42-6	43-8	43-8	44-2	46-2	46-2
Trade—														
IMPORTS, TOTAL.....£ mn.		70-2	61-1	53-5	55-7	57-5	51-9	53-3	54-3	60-8	61-6	60-6	54-1	49-1
Food, drink and tobacco.....£ mn.		35-6	24-8	27-5	29-9	31-4	29-3	32-6	35-1	34-4	32-0	32-1	27-2	25-2
Raw materials.....£ mn.		18-4	16-5	13-4	13-7	13-8	10-8	11-7	11-2	11-9	15-3	15-6	15-1	13-2
Manufactured.....£ mn.		20-1	13-0	11-8	11-6	11-8	11-4	12-1	12-1	13-5	26-7	12-7	11-5	10-5
Total, net imports.....£ mn.		64-7	55-7	48-9	51-3	53-3	48-6	61-4	57-1	57-5	56-5	46-9	44-6	44-6
EXPORTS, TOTAL.....£ mn.		30-0	31-2	34-8	30-2	29-7	29-3	26-3	30-4	31-1	32-4	29-2	27-9	27-9
Food, drink and tobacco.....£ mn.		2-8	2-7	2-9	2-8	2-3	2-3	2-6	2-5	2-9	3-4	2-8	2-4	2-3
Raw materials.....£ mn.		3-5	3-5	4-0	3-6	3-6	3-5	3-4	3-2	3-9	4-1	3-9	3-9	3-4
Manufactured.....£ mn.		22-6	24-2	26-8	25-2	22-9	22-4	21-7	19-8	22-7	22-9	23-6	22-1	21-4
RARE CLEARINGS, COUNTRY AND PROVINCIAL DAIRY AVERAGE.....£ mn.														
Provincial.....£ mn.		98-0	102-0	135-0	94-0	90-0	108-0	111-0	105-0	105-0	103-0	108-0	108-0	108-0
POWELL RICKETS, DAILY.....£ 000		125	128	130	128	128	129	121	121	124	125	174	129	129
Transportation—														
Shipping—														
Entrances.....mill. net tons		4-65	4-13	4-35	4-77	5-13	5-03	5-13	4-91	4-83	4-35	4-55	4-40	4-40
Clearances.....mill. net tons		4-10	4-28	4-46	4-25	4-65	4-81	4-50	4-77	4-38	4-41	4-29	4-40	4-40
Index of shipping freights.....1924=100		65-2	69-0	68-5	65-6	57-7	56-3	59-0	64-3	62-8	64-5	66-5	63-6	63-6
Railways—														
Gross passenger receipts.....£ mill.		2-8	3-8	3-4	4-0	4-4	6-4	6-1	4-4	.....	.....	.....	.....	.....
Gross freight receipts, £ mill.		6-9	6-6	6-4	6-0	6-1	5-8	5-5	5-7	6-1	.....	.....	.....	.....
Freight traffic, total, £ mill.		21-3	20-8	20-1	18-6	18-9	17-5	16-5	17-2	18-8	19-9	20-6	.....	.....
Merchandise.....mill. tons		3-8	3-7	3-6	3-4	3-4	3-4	3-2	3-3	3-6	3-7	3-7	.....	.....
Coal.....mill. tons		14-1	13-8	13-2	12-1	12-2	11-0	10-7	11-0	12-4	13-0	13-9	.....	.....
Minerals and other merchandise.....mill. tons		3-4	3-3	3-3	3-2	3-2	3-1	2-7	2-8	2-8	3-1	3-2	.....	.....
Prices—														
WHOLESALE PRICES 1913=100—														
Board of trade.....		105-3	104-6	102-4	100-7	98-1	97-7	99-5	102-1	101-1	101-1	101-0	100-3	100-3
Economist.....		92-2	89-9	86-3	83-3	80-9	83-7	85-2	88-1	85-3	85-7	84-1	84-2	84-2
Statist.....		102-0	98-9	97-0	94-4	90-5	92-5	94-9	94-6	91-5	91-6	91-4	91-5	91-5
Times.....		100-0	97-4	96-7	93-9	90-3	93-2	96-7	96-5	96-3	94-2	94-7	94-7	94-7
RETAIL FOODS.....		131	129	126	125	123	125	123	123	125	125	125	125	125
Cost of living.....		147	146	144	143	142	143	141	141	143	143	143	142	142
Banking—														
BANK OF ENGLAND—														
Private deposits.....£ mn.		102	105	108	111	122	117	123	123	119	116	136	147	133
Bank and currency notes.....£ mn.		345	354	358	358	357	366	366	362	361	359	371	359	356
Gold reserve.....£ mn.		124-6	124-6	124-6	132-4	140-0	141-8	139-8	140-3	140-4	139-4	139-8	119-8	124-2
NINE CLEARING BANKS—														
Deposits.....£ mn.		1,621	1,639	1,643	1,661	1,727	1,765	1,813	1,826	1,853	1,859	1,944	1,943	1,943
Discounts.....£ mn.		205	215	238	245	276	216	273	390	387	389	406	429	429
Advances.....£ mn.		888	888	866	858	838	822	803	789	780	770	758	750	750
Investments.....£ mn.		264	266	272	284	324	333	348	367	396	409	456	455	455
TRADING BILLS.....£ mill.		574	576	612	617	628	750	791	854	872	890	897	926	926
Money														
DAY TO DAY RATE.....p.c.		4-27	2-48	1-98	1-38	94	-67	-71	-65	-71	-75	-75	-75	-81
THREE MONTHS RATE.....p.c.		5-11	2-64	2-36	1-57	1-06	-98	-73	-69	-64	-61	1-25	1-91	-91
Security Values—														
FIXED INTEREST.....1921=100		106-5	111-6	110-6	111-4	111-0	115-6	110-1	119-4	120-3	115-9	116-1	116-9	116-9
VARIABLE DIVIDEND.....1921=100		91-7	92-7	84-5	82-0	78-9	84-5	92-6	98-8	96-3	96-8	95-5	96-4	96-4
TOTAL.....1921=100		101-7	105-8	102-1	101-8	100-6	106-5	108-4	111-4	112-5	109-6	109-4	110-2	110-2
Exchange, New York \$ to £.....		3-459	3-634	3-752	3-676	3-649	3-552	3-476	3-471	3-399	3-277	3-270	3-265	3-265

Table 30. Significant Statistics of the United States.

Classification	1932												1933	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
United States Statistics—														
WHEAT, VISIBLE SUPPLY, Mil. bush.	210	202	183	172	167	178	18-8	194	190	177	169	158	.....	.....
Receipts, principal markets, 000 bush.	25,000	13,412	13,198	15,344	13,473	41,006	40,732	38,410	27,338	17,584	13,859	12,814	.....	.....
Shipments, principal markets, 000 bush.	11,537	9,563	13,221	15,942	11,507	17,294	19,448	21,313	17,541	23,464	13,604	8,375	.....	.....
Exports, including wheat flour, 000 bush.	7,832	8,435	11,777	8,764	8,001	4,772	5,768	4,226	4,422	5,995	3,549	3,313	.....	.....
WHEAT FLOUR PRODUCTION, 000 bbls.	7,694	8,483	8,196	7,739	7,820	7,828	9,005	9,394	9,383	8,723	8,300	.....	.....	.....
SUGAR PORTS, 000 long tons	267	346	298	306	382	355	353	395	288	227	.....	.....	.....	.....
TOBACCO CONSUMPTION, Cigars, Millions	348	355	350	360	400	361	401	405	437	419	254	292	.....	.....
Cigarettes, Millions	7,680	8,447	7,562	8,585	10,560	9,534	9,559	9,311	8,351	7,614	7,319	8,622	.....	.....
CATTLE RECEIPTS, PRIMARY MARKETS, 000	1,281	1,377	1,376	1,397	1,338	1,291	1,606	1,689	1,896	1,643	1,161	1,318	.....	.....
HOG RECEIPTS, PRIMARY MARKETS, 000	3,659	2,939	2,960	3,050	2,545	2,158	2,405	2,505	2,691	2,775	3,121	3,381	.....	.....
COTTON CONSUMPTION, 000 bales	450	489	367	352	321	279	403	492	502	504	440	471	443	.....
NEWSPRINT PRODUCTION, 000 s. tons	87-2	100-0	91-2	88-1	854	74-5	79-5	70-6	70-7	81-7	80-1	74-4	.....	.....
NEWSPRINT CONSUMPTION, 000 s. tons	142-0	150-2	148-4	152-3	138-2	157-1	123-9	127-4	145-0	145-9	132-8	127-4	.....	.....
PIG IRON PRODUCTION, 000 l. tons	964	967	853	784	628	572	531	593	645	631	546	569	564	.....
STEEL INgot PRODUCTION, 000 l. tons	1,460	1,411	1,240	1,107	897	793	832	975	1,069	1,015	845	1,006	1,065	.....
UNFILLED ORDERS U.S. STEEL CO., 000 l. tons	2,546	2,472	2,327	2,177	2,035	1,966	1,970	1,985	1,997	1,968	1,968	1,899	1,884	.....
AUTOMOBILE PRODUCTION, 000 cars and trucks	117-4	119-0	148-3	184-3	183-1	111-1	90-3	84-1	48-7	59-6	107-4	130-1	.....	.....
ZINC PRODUCTION, 000 tons	21,474	23,448	20,575	18,006	16,423	14,716	13,611	13,260	15,217	15,958	18,489	19,850	.....	.....
Stocks, 129,532	129,532	129,477	132,628	132,575	134,627	135,982	133,153	125,765	121,846	121,798	124,765	129,524	.....	.....
LEAD PRODUCTION, 000 tons	28,081	30,345	23,236	25,602	26,068	15,819	17,118	20,498	21,092	24,462	21,658	24,615	.....	.....
PETROLEUM PRODUCTION, 000 bbls.	62,484	67,189	67,717	68,523	64,535	66,310	66,220	65,036	65,219	63,384	58,044	63,998	.....	.....
Consumption (to stills), 000 bbls.	63,814	68,502	71,131	74,669	72,327	71,455	67,271	63,913	66,698	65,504	65,998	66,093	.....	.....
GAROLINE PRODUCTION, 000 bbls.	31,265	31,789	33,093	34,599	33,712	33,705	32,883	30,908	33,212	32,072	31,254	30,508	.....	.....
Consumption, 000 bbls.	25,344	29,451	30,488	31,574	38,766	31,317	35,207	33,645	32,555	30,294	27,191	26,442	.....	.....
CONTRACTS AWARDED, \$000,000	89-0	112-2	121-7	146-2	113-1	128-8	134-0	127-5	107-5	105-3	81-2	83-4	.....	.....
CARLOADINGS, 000 cars	2,245	2,287	2,773	2,088	1,966	2,422	2,345	2,245	3,188	2,195	2,487	1,910	1,936	.....
ELECTRIC POWER PRODUCTION, mill. k.h.	6,997	7,321	6,781	6,635	6,548	6,525	6,743	6,735	7,063	6,937	7,127	6,909	.....	.....
INDEX FACTORY EMPLOYMENT, 1923=100														
MAIL ORDER SALES, 2 COS., \$000	67-8	66-4	64-3	62-1	60-0	58-3	58-8	60-3	61-1	61-2	60-6	59-4	.....	.....
TEN CENT SALES, 4 CHAINS, \$000	32,581	33,959	39,745	38,718	39,889	32,073	33,777	39,156	45,423	41,281	51,700	26,958	.....	.....
IMPORTS, \$000,000	35,638	40,512	39,359	38,869	36,864	34,361	34,538	36,632	41,005	38,040	66,307	30,001	30,834	.....
EXPORTS, \$000,000	131-0	131-3	126-7	112-0	111-4	79-4	91-1	98-4	106-4	104-6	97-0	96-0	.....	.....
MANUFACTURING PRODUCTION, 1923=100	153-9	155-2	135-2	132-0	114-3	106-8	109-2	132-0	153-5	139-4	131-2	120-0	.....	.....
MINERAL PRODUCTION, 1923=100	68-0	85-0	81-0	80-0	88-0	87-0	89-0	85-0	85-0	83-0	84-0	63-0	.....	.....
INDUSTRIAL PRODUCTION, 1923=100	78-0	84-0	79-0	67-0	63-0	64-0	65-0	70-0	74-0	75-0	76-0	69-0	.....	.....
F.R. BANKS, BILL DISCOUNTED, Mil. Dolls.	70-0	68-0	64-0	60-0	59-0	58-0	60-0	66-0	66-0	65-0	66-0	64-0	.....	.....
RESERVE RATIO, p.c.	828	639	556	490	440	538	433	332	326	309	235	274	82	.....
MEMBER BANKS LOANS AND DISCOUNTS, Mil. Dolls.	68-6	70-7	67-1	62-1	57-6	56-5	58-9	61-1	62-1	62-6	62-9	65-5	53-1	.....
Net Demand, Mil. Dolls.	12,588	12,211	11,880	11,631	11,263	10,996	10,796	10,706	10,441	10,413	10,297	10,166	9,677	.....
Deposits, Mil. Dolls.	11,003	10,941	11,144	11,102	10,925	10,751	10,982	11,229	11,461	11,745	11,758	11,899	10,861	.....
INTEREST RATES, TIME LOANS, p.c.	3-63	3-13	2-30	1-75	1-50	1-38	1-38	1-38	88	-51	-50	.....	.....	.....
Call loans renewal, p.c.	2-50	2-50	2-50	2-50	2-50	2-08	2-08	2-08	2-00	1-35	1-04	1-00	1-00	.....
Prime commercial paper, 4-6 months, p.c.	3-86	3-75	3-50	3-13	2-75	2-80	2-68	2-13	2-00	1-74	1-80	1-38	.....	.....
BOND PRICES HIGH GRADE	75-30	79-28	73-23	66-69	68-78	70-97	79-32	82-07	80-76	78-19	77-88	82-49	81-0	.....
RAILS (10), Forty bonds, 57-28	57-28	58-25	49-42	45-08	41-39	42-98	53-35	55-01	49-86	47-51	44-03	46-94	45-21	.....
PRICES COMMON STOCK (404), 1926=100	56-5	56-8	43-9	39-8	34-0	35-9	53-3	52-2	49-9	47-5	47-4	49-1
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Industrials (338)	52-9	53-8	41-7	38-1	33-5	44-4	51-5	55-6	47-7	45-4	44-8	46-2
Railways (33)	34-2	32-1	22-2	17-4	14-1	21-2	29-2	34-6	27-5	25-5	25-7	27-6
Utilities (34)	92-8	93-4	73-3	67-8	55-0	55-4	84-2	91-4	80-6	77-6	79-6	81-8	.....	.....
Automobiles (13)	60-2	54-6	34-3	30-1	25-5	35-2	44-5	54-2	42-8	39-5	40-4	41-9	.....	.....
Tires and rubber goods (17)	22-8	23-9	18-7	17-9	15-1	20-6	28-5	32-9	23-0	22-2	23-3	24-2	.....	.....
Chain stores (17)	56-3	57-0	40-2	41-7	34-8	43-6	49-3	52-8	48-2	47-1	46-6	46-3	.....	.....
Copper and brass (9)	32-1	29-6	21-8	20-4	22-9	26-9	37-7	47-0	43-4	32-1	26-1	29-4	.....	.....
Oil (16)	42-4	45-0	38-9	38-6	36-5	50-1	54-6	53-9	47-4	47-1	46-1	46-4	.....	.....
Railway equipment (9)	30-7	30-4	21-9	19-7	17-3	26-4	29-9	31-8	26-4	24-8	24-2	25-2	.....	.....
Steel and iron (9)	32-2	32-3	23-1	19-9	16-3	24-9	33-0	42-1	32-5	27-7	24-6	27-2	.....	.....
Textile (31)	30-6	30-7	25-6	23-4	20-0	27-2	33-1	38-7	32-5	29-9	27-6	27-7	.....	.....
Amusement (7)	17-0	16-8	11-0	9-1	6-5	11-4	15-8	17-3	12-9	11-1	9-2	8-6	.....	.....
Tobacco (10)	90-1	104-6	89-5	82-9	70-3	93-9	98-0	101-4	90-5	82-9	81-4	85-7	.....	.....
STOCK SALES, N.Y., Mil. Shares	31-7	33-1	31-4	23-2	23-0	23-1	82-6	67-4	29-2	28-2	28-2	18-7	18-1	.....
BOND SALES, N.Y., Mil. Dolls.	217-4	252-7	252-4	258-4	257-2	240-7	333-1	250-3	178-6	158-9	241-9	260-0	231-5	.....
BROKERS LOANS, Mil. Dolls.	525	633	379	800	244	242	332	380	325	338	347	259	300	.....
BANK DEBITS, N.Y., Mil. Dolls.	14,381	16,160	15,558	12,912	14,202	12,728	13,458	14,163	12,944	9,815	12,967	12,413	12,066	.....
Outside, 140 centres, Mil. Dolls.	12,870	13,729	14,366	12,498	12,908	12,572	12,188	11,767	12,354	10,935	12,830	12,033	10,909	.....

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

Vol. VIII

OTTAWA, MARS, 1933

N° 3

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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

Les conditions économiques canadiennes n'ont guère changé en février comparativement au mois précédent. La principale influence constructive a été la force continue des obligations du gouvernement fédéral, leurs cours moyen étant un peu plus fort qu'en janvier. Le rendement des obligations de l'Ontario, à 4.73 p.c. en février, se compare à 4.75 p.c. en janvier, indiquant une légère avance. La force des obligations du gouvernement du Canada est partiellement un reflet de la politique de marché ouvert des banques. Les différentes valeurs dans le portefeuille des banques ont monté à \$784,200,000 à la fin de janvier, un point sans précédent dans l'histoire bancaire canadienne. Tel a été le résultat de la réduction des prêts courants à la fin de janvier; les avances donnaient une somme de \$946,000,000 comparativement à \$1,071,000,000 à la même date de l'an dernier. Dans cet intervalle de douze mois les dépôts à terme montrent un gain de \$15,000,000. Le surplus de dépôts à terme qui était de \$298,000,000 en janvier 1932 a augmenté à \$437,000,000 à la dernière date sur laquelle les chiffres sont connus.

Malgré la fluctuation du change étranger, qui a provoqué une avance des denrées les plus sensibles, le niveau général des prix de gros a été légèrement plus bas. L'indice général marquait 63.6 en février comparativement à 63.9 en janvier.

Influencés par la faiblesse de la bourse de New-York, les titres canadiens ont fléchi en février, l'indice restant à 47.6. En janvier l'indice était 51.6, et en juin 1932 le point le plus bas de ces dernières années a été enregistré, 43.2.

Opérations commerciales

Bien que les opérations productives aient été tranquilles en janvier, le déclin du mois précédent, après rajustement saisonnier, a été modéré. L'indice du volume physique des affaires, composé de 45 facteurs rajustés pour tendances saisonnières, était à 67.0 en février comparativement à 68.1 en janvier. La production minérale, basée sur neuf facteurs, fait meilleure figure, montrant des gains partout excepté dans l'amiante. Les exportations de nickel donnent 3,469,400 livres comparativement à 3,079,000 livres, et les exportations de cuivre par les mines donnent aussi un gain. Les exportations de zinc donnent 14,007,000 livres comparativement à 8,296,000 livres. Les expéditions d'or à la Monnaie et aux marchés d'exportation donnent 225,492 onces comparativement à 262,740, un gain modéré après rajustement saisonnier. L'argent a aussi été exporté en plus fort volume. Les importations de bauxite pour la fabrication d'aluminium s'élevaient à 3,060,000 livres comparativement à 2,062,500 en janvier. La production de charbon de janvier, à 1,036,400 tonnes comparativement à 1,023,000 tonnes en février, donne un gain de près de 18 p.c. après rajustement saisonnier.

L'indice de la production minérale à 94.2 se compare à 80.5 en janvier.

La fabrication des denrées alimentaires a été moins active que le mois précédent. Les abatages inspectés donnent un gain après rajustement saisonnier. Les exportations de fromage après le rajustement ordinaire sont un peu plus grandes. Les minoteries ont été moins actives le dernier mois sur lequel les statistiques sont établies. L'indice des manufactures de denrées alimentaires marque 63.0 comparativement à 67.9.

Les dédouanements de cigares à 4,675,000 comparativement à 3,966,000 en janvier et les dédouanements de tabac en feuilles et de cigarettes donnent un déclin. Le déclin dans les importations de caoutchouc brut a été moins que normal pour la saison. La production de chaussures a été légèrement plus grande le dernier mois sur lequel les statistiques sont établies. Le coton et la laine pour plus ample transformation ont été importés en plus faible volume, l'indice des importations de cette classe étant à 56.1 comparativement à 60.0 en janvier.

La production de papier à journal montre une plus ample réduction, le total étant 125,610 tonnes comparativement à 140,539. Les exportations de pulpe de bois donnent un gain après rajustement saisonnier, tandis que les exportations de planches, madriers et bardeaux montrent un déclin. L'indice de l'activité dans le bois et le papier est à 59.8 comparativement à 63.4 en janvier.

Deux hauts fourneaux ont éteint leurs feux en février, n'en laissant aucun en activité à la fin du mois. La production de fonte et d'acier donne un violent déclin. La production d'automobiles a été moindre, alors que normalement il devrait y avoir un gain à cette saison. L'indice du fer et de l'acier a baissé de 31.9 à 19.6. Les importations de pétrole brut sont à 37,556,000 gallons comparativement à 35,085,000, les gains après rajustement saisonnier étant d'environ 37 p.c.

L'indice de la production manufacturière est à 58.7 comparativement à 62.2 en janvier.

Les nouveaux contrats de construction sont à bas niveau en février, \$3,149,000 comparativement à \$3,362,000, et les permis de bâtir dans 61 villes n'atteignent que \$907,000.

La production électrique sur une base de moyenne quotidienne a été de 46,413,000 k.w.h., comparativement à 45,053,000 k.w.h. en janvier, un gain après rajustement saisonnier de près de 3.5 p.c.

L'indice de la production industrielle, comprenant les mines, les manufactures, la construction et l'énergie électrique, est à 60.9 comparativement à 62.2.

Les chargements de wagons sont au nombre de 133,147 comparativement à 134,432, soit un léger gain après rajustement saisonnier. L'emploi montre un recul dans le commerce de gros et de détail, les importations et les exportations ont aussi fléchi en volume. L'indice de la distribution, calculé sur le chargement des wagons, l'emploi dans le commerce, les exportations et les importations, marque 83.8 comparativement à 84.3 en janvier.

Les déclins dans les arrivages de blé, avoine, orge et seigle à la tête des lacs et aux ports de l'Atlantique et du Pacifique ont été moins que normaux pour la saison, l'indice montant par conséquent de 52.5 en janvier à 75.9 en février.

L'indice des arrivages de bestiaux aux grands parcs est à 79.4 comparativement à 71.9. L'indice de l'écoulement des produits agricoles a monté de 56.1 en janvier à 76.5 en février. Les approvisionnements des entrepôts frigorifiques étaient plus considérables le 1er février, après déduction d'une marge pour tendances saisonnières.

Stocks et prix mondiaux

Le graphique de la page 15 montre les stocks mondiaux de huit denrées, par mois, pendant la période d'après-guerre, et les prix de ces denrées aux Etats-Unis. Les indices généraux montrent une corrélation inverse entre les stocks et les prix de neuf denrées identiques. Le gain des stocks pendant la dépression primaire d'après-guerre a été relativement modéré bien que le déclin des prix en 1920 eût été un des plus drastiques dans l'histoire. L'indice des prix a monté au commencement de 1923 et les deux indices ont été en étroite parallèle jusqu'en 1925. Vers la fin de l'année l'indice des stocks mondiaux monte tandis que l'indice des prix commence à fléchir pour en arriver à la grande disparité de la période actuelle.

Bien que l'on y constate une certaine variété de mouvement parmi les huit denrées illustrées, elles suivent une orientation générale très semblable spécialement dans l'accumulation des stocks et la baisse des prix de ces dernières années. Le prix du caoutchouc était élevé en 1925 mais a baissé rapidement au commencement de 1926 alors que les stocks commençaient à s'accumuler. Le gain dans les stocks de café a été rapide de 1927 jusqu'au commencement de 1932. La divergence des stocks et des prix du coton commence à s'affermir en 1925. Le prix du cuivre s'est maintenu à un niveau élevé en 1929 mais a tombé rapidement le deuxième trimestre de 1930. Les courbes des prix et des stocks d'étain dans la période d'après-guerre présentent un excellent échantillon de cette corrélation inverse. Les stocks étaient relativement élevés en 1922 et bas en 1926-27. De 1929 à 1931 les stocks se sont accumulés rapidement pendant que les prix ont atteint un bas niveau dans la période d'après-guerre.

L'économiste anglais Henry Clay prétend qu'une mauvaise orientation de la production sans aucune altération de la politique monétaire peut produire une baisse générale des prix. La dépression dans une industrie quelconque due à une fausse orientation ou à une surproduction réagirait sur toutes les autres industries desquelles achètent les personnes engagées dans telle industrie. En conséquence, un nombre suffisant d'erreurs de cette sorte, conduisant à une production excessive de certaines industries, aura pour résultat, par la perte du pouvoir d'achat des gens employés dans ces industries, une dépression générale dans tout le domaine industriel. Les dix premières années d'après-guerre semblent avoir été une période où une fausse orientation de l'industrie a été l'influence la plus importante sur l'activité industrielle et l'agent responsable de la grande chute des prix.

Avant la guerre l'industrie mondiale était en équilibre; la guerre a détruit cet équilibre et les industries ne l'ont pas encore retrouvé. A la suite de conditions créées par la guerre, la

Canada et les Etats-Unis augmentèrent grandement leurs emblavures pour occuper la place laissée vacante par les exportations de la Russie. Les moulins du Japon et de l'Inde furent agrandis pour suppléer aux besoins que ceux du Lancashire ne pouvaient plus satisfaire. Mais la dépression de ce commerce a entraîné un doublement de capacité. Le doublement des approvisionnements en plusieurs produits agricoles les plus importants et en plusieurs produits ouvrés les plus communs a créé un problème similaire d'excédent de capacité productive aussitôt que disparurent les obstructions au commerce créées par la guerre.

La situation de l'or

La plus faible production d'or d'après-guerre est celle de 1922, quand elle n'a été que de 15,452,000 onces. Les prix de ces dernières années ont abaissé les frais de production et favorisé l'exploitation des mines d'or et en 1932 la production s'est élevée à 23,906,000 onces, ce qui dépasse tous les précédents. Vu la remarquable activité des mines d'or en ces dernières années, les stocks mondiaux de métal jaune montrent un gain progressif. De plus, une proportion toujours grandissante des stocks mondiaux d'or a été concentrée dans les voutes des banques centrales et des gouvernements. En 1914, il n'y avait que 34.6 p.c. des stocks mondiaux dans les banques centrales et avec les gouvernements, mais depuis cette date, dans plusieurs pays l'or a disparu de la circulation générale et la proportion détenue par les banques centrales et les gouvernements a monté à 51.2 p.c. en 1932. Les réserves d'or ont fait un gain de pas moins de 116 p.c. depuis 1914.

Il a été démontré par plusieurs autorités financières que sur de longues périodes on constate une tendance de corrélation intime entre les prix de gros et les stocks relatifs d'or. Comme le niveau des prix de gros, tel que mesuré par le nombre-indice de Sauerbeck, était en 1850 exactement égal à celui de 1910, la période de soixante années a été employée comme preuve statistique de cette théorie de l'argent. En prenant le stock mondial d'or de 1850 comme base de ce calcul, il est prétendu par le professeur Cassel qu'il faut une augmentation annuelle moyenne de 2.8 p.c. des stocks d'or de l'année précédente pour garder les stocks d'or au niveau auquel ils étaient en 1910. En conséquence, il faudrait une augmentation cumulative de 2.8 p.c. répartie sur cette période de soixante ans pour maintenir un niveau constant des prix. En allouant 0.2 p.c. pour l'usure annuelle et la perte de l'or monnayé, il s'ensuit que cette augmentation cumulative doit être de 3 p.c.

D'après la théorie quantitative de l'argent, chaque fois que l'augmentation annuelle actuelle d'or dépasse 3 p.c., le niveau général des prix devrait monter tandis que si cette augmentation annuelle est de moins de 3 p.c., le niveau général des prix devrait tomber. Par la comparaison actuelle on établit une corrélation étroite entre les prix de gros et la courbe représentant le pourcentage des approvisionnements réels d'or comparativement à l'approvisionnement normal d'or, tel que calculé en augmentant les stocks de 1850 à un taux cumulatif de 3 p.c. par année.* Cassel en a conclu qu'une augmentation annuelle de 3 p.c. dans les stocks mondiaux d'or serait nécessaire pour garder les prix à un niveau stable.

Les experts, se basant sur cette expérience historique, pronostiquent que les prix mondiaux devraient tomber dans la décade actuelle parce que la production d'or n'a pas été assez grande pour répondre aux besoins normaux. Il avait été estimé que la production d'or serait de \$402,000,000 en 1931 et \$410,000,000 en 1932. La production réelle, telle qu'estimée dans le rapport préliminaire de la production minérale du Canada en 1932, a été de \$458,252,000 en 1931 et \$494,180,000 en 1932. De plus, depuis trois ou quatre ans, une plus large proportion de la production est convertie en monnaie et de grandes quantités d'or qui autrefois étaient cachées ou immobilisées ont été acquises par les banques centrales au cours des deux dernières années.

Comme résultat du retrait de l'or de la circulation en même temps que du flot continu d'or nouveau, les réserves mondiales d'or monétaire, exclusion faite de celles de la Russie, se sont élevées, d'après Kitchin, entre 1913 et 1929 à un taux qui correspond à une augmentation de 5.9 p.c. par année, un chiffre qui dépasserait de beaucoup le taux moyen de 2.3 p.c. ou 1.7 p.c. respectivement, montré par la Société des Nations ou par la Federal Reserve Bank de New-York, comme représentant la production de denrées basiques brutes (denrées alimentaires et matières premières) pour tout l'univers excepté la Russie.

D'après le bulletin de la Federal Reserve Bank les réserves d'or de 29 pays étaient à \$11,800,000,000 en décembre 1932 comparativement à \$10,291,000,000 à la fin de 1919, soit un gain de 15.4 p.c.

*Voir annexe au rapport intérimaire de la Délégation de l'Or du comité financier de la Ligue de la Société des Nations.

Malgré une telle condition des stocks d'or, les prix ont décliné rapidement de 1929 à 1933. A l'exception de la France, la Suisse, la Hollande et la Belgique, toutes les nations, qui il y a deux ans, reposaient leur devise et leur crédit sur l'or, ne suivent plus l'étalon or dans ce sens que les restrictions ont été placées soit sur le rachat des billets de banque soit sur l'exportation du métal.

En cherchant la cause du déclin des prix de gros, il est prétendu qu'un approvisionnement mondial adéquat d'or pour servir de réserve monétaire n'est pas en lui-même suffisant dans les conditions actuelles pour assurer un niveau stable des prix. Cet approvisionnement global doit aussi être distribué entre les différents systèmes monétaires nationaux, de telle manière que chaque pays important, ou groupe de pays, ait au moins des réserves assez stables pour étendre la base d'or à son numéraire, en conformité avec le développement de ses industries et de son commerce. Si la distribution n'est pas équitable en ce sens, et si la concentration continue de l'or dans quelques pays cause un serrement progressif des réserves dans d'autres pays, et si ce serrement n'est pas arrêté, la chute des prix dans ce dernier groupe, provoquée par les restrictions du crédit, se répandra dans tout l'univers. Les pays accumulant l'or trouveront que leurs amples réserves ne sont pas une sauvegarde contre la chute des prix et la dépression concomitante du commerce.

Il est estimé que la France et les États-Unis, à la fin de 1932, avaient près de 60 p.c. de tous les stocks mondiaux d'or. L'orientation des réserves d'or de tous les pays, y compris les cinq nations accumulant l'or, montre une corrélation étroite avec les prix de gros depuis quatre ans. Cette inégalité de distribution a nui à l'opération normale de l'étalon or, et en présupposant une confiance normale dans les instruments de crédit, la production et l'approvisionnement d'or, s'il est bien employé, sont suffisants pour supporter un niveau de prix beaucoup plus élevé que celui de nos jours.

LA SITUATION AUX ÉTATS-UNIS

La crise bancaire a retardé les opérations productives en février. Les chargements de wagons et la production automobile ont eu une influence déprimante sur les indices des opérations commerciales. Des gains dans la production de fer, d'acier, de charbon et de zinc sont contrebalancés par des déclinés dans d'autres lignes.

À la fin de février, les retraits de numéraire et d'or ont augmenté rapidement, et le 3 mars ils avaient pris des proportions si grandes que le lendemain les banques de réserve étaient forcées de suspendre les paiements en or. Le 15 mars, la reprise des paiements en numéraire était assurée normalement. Au point de vue des observateurs à longue distance, les événements du mois dernier sont regardés par certaines autorités comme favorables, améliorant les perspectives d'une reprise financière.

CONDITIONS ÉCONOMIQUES EN GRANDE-BRETAGNE

La présente livraison donne un graphique des conditions économiques en Grande-Bretagne, couvrant la période d'après-guerre. Les principaux traits de l'indice général de cette période sont la stabilité relative à un niveau modéré de 1922 à 1930, une dépression mineure en 1926, provoquée par la grève de cette année. La récente dépression a atteint son maximum dans l'automne de 1931, la situation générale montrant quelque amélioration l'an dernier.

La production industrielle a vu des bas en 1921, 1926 et les deux dernières années. L'expansion de 1921 à 1929 a été interrompue temporairement par la grève de 1926. La plus grande activité de la période sous observation est constatée de 1927 à 1929. Le point le plus bas de la production industrielle jusqu'à date a été touché le troisième trimestre de 1932, le quatrième trimestre montrant une amélioration distincte.

Le maximum des prix de gros de la période d'après-guerre a été atteint en 1920, alors que l'indice du Board of Trade, basé sur 1926, marquait 219.8. En septembre 1922 se produisit un des déclinés les plus drastiques de l'histoire, laissant l'indice à 104.2, un déclin de près de 50 p.c. Les premiers mois de 1922 virent une reprise modérée, partiellement à la suite du retour de l'étalon or à sa parité d'avant-guerre. Les prix déclinèrent considérablement entre 1925 et 1929. L'indice marquait 89.5 en décembre 1929 et tombait à 67.0 en septembre 1931. Depuis lors le niveau des prix s'est bien maintenu, l'indice de février étant à 66.8.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 24 mars 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MARCH 16, 1933

Administration.—Canada's tourist trade in 1932.

Population.—Unemployment among wage-earners, bulletin No. 3, Kitchener, Ontario; bulletin No. 4, Ottawa, Ontario. Population 1931, number of farm workers, weeks and cost of hired labour, 1930, by counties or census divisions. Bulletin XXI, population of Canada, 1931, by racial origins, number and percentage single, married, widowed or divorced of the total population, by sex, for provinces, 1911, 1921 and 1931.

Production.—**AGRICULTURAL PRODUCTS.**—Fruit trees on farms by provinces, 1931 and 1921. Annual report on farm values. The wheat situation in the Argentine. Vegetables—area in 1931 and area, production and value in 1930. **FOREST PRODUCTS.**—Preliminary report on the printing and book-binding industry in Canada, 1931. Preliminary report on the box, basket and crate industry in Canada, 1931. **ANIMAL PRODUCTS.**—The fur goods and fur dressing industries, Canada, 1931. **MINERAL PRODUCTION.**—Directory of chemical industries in Canada as of date July 1, 1932. The natural gas industry in Canada, 1931. Preliminary report on the mineral production of Canada during the calendar year 1932.

Manufactures.—**TEXTILES AND ALLIED INDUSTRIES.**—Report on the dyeing and finishing of textile goods in Canada, 1931. Report on the men's furnishing goods industry in Canada, 1931. Report on the dyeing, cleaning and laundry industry in Canada, 1931. **MANUFACTURES OF NON-FERROUS METALS.**—The electrical apparatus and supplies industry in Canada, 1931. The brass and copper products industry in Canada, 1931. Manufactures of the non-ferrous metals, final statistics, 1931. **CHEMICALS AND ALLIED PRODUCTS.**—The adhesives industry in Canada, 1931.

External Trade.—Quarterly report of the trade of Canada (imports for consumption and exports) months of October, November and December, 1932, and nine months ending December 31, and 1932.

Internal Trade.—Retail trade in Saskatchewan, 1930 (preliminary provincial summary). Retail trade in Saskatchewan, 1930, by census divisions, cities and towns (preliminary report). Statistics of the sale of new automotive vehicles in Canada, January 1932 to January 1933.

Transportation, Communications and Public Utilities.—Preliminary report central electric station industry in Canada, 1931.

Education.—High school libraries in Canada. Libraries in sanatoria, homes, mental and penal institutions in Canada, 1931.

General.—Canada 1933 (édition française) manuel officiel des conditions présentes et des progrès récents. Annual review of building permits issued by 61 cities in Canada 1932 (with comparative data from 1920-1930).

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron). Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales. The Employment Situation as reported by Employers. Commercial Failures. Bank Debits. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume VIII



Numéro 3

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MARS 1933

Publié par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

OTTAWA: F. A. ACLAND
Imprimeur de Sa Très Excellente Majesté le Roi
1933

Preis: Un dollar par an.

